

SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Lotus Corporate Park, 'E' Wing, 5th/6th Floor,
185/A, Graham Firth Compound, Near Jay Coach,
Goregaon (East), Mumbai 400 063, INDIA.
Phone : (022) 4219 8800/6122 8989 Fax (022) 42198830
E-mail : info@sutlejtextiles.com Website: www.sutlejtextiles.com
CIN. : L17124RJ2005PLC020927

05th May, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the statement regarding disclosure of Related Party Transactions in the specified format for the half year ended 31st March, 2023 of the Company.

You are requested to take the same on record.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**

Manoj Contractor

Company Secretary and Compliance Officer

Encl: a/a

(Govt. Recognised Three Star Export House)

Regd. Office: Pachpahar Road, Bhawanimandi - 326502 (Rajasthan) • Mills: Bhawanimandi (Raj.), Kathua (J&K), Baddi (H.P.), Bhilad (Guj.)

16	Sutlej Textiles and Industries Limited	AAJCS1850N	Rajan A. Dalal	AABPD8799G	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10							
17	Sutlej Textiles and Industries Limited	AAJCS1850N	Rajiv K. Podar	AACPP5575D	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10							
18	Sutlej Textiles and Industries Limited	AAJCS1850N	Sonu Bhasin	AFPPB3402B	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10							
19	Sutlej Textiles and Industries Limited	AAJCS1850N	Rohit Dhoot	AABPD0017B	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10							
20	Sutlej Textiles and Industries Limited	AAJCS1850N	Ashok Mittal	AEYPM9072L	Director	Directors commission	0.05	As approved by Board and shareholders.	0.05	0.05	0.10							
21	Sutlej Textiles and Industries Limited	AAJCS1850N	Avadh Sugar and Energy Limited	AANCA3351L	KMP having significant influence	Reimbursement of expenses	0.50	As approved by the Board.	0.50	1.15	0.90							
22	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary	Sales of goods	1.20	NA	1.20									
23	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary	Stand by Letter of Credit from ICICI Bank Ltd. (USD 24,00,000)	19.73	As approved by Board.	19.73	-	19.73							
24	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary	Consultancy fees	0.08	NA	0.08									
25	Sutlej Textiles and Industries Limited	AAJCS1850N	Sutlej Holdings Inc.	Not Available	Wholly Owned Subsidiary	Investment in equity shares #	27.18	As approved by Board.	-	52.83	25.65							
26	Sutlej Textiles and Industries Limited	AAJCS1850N	American Silk Mills, LLC	Not Available	Wholly Owned Subsidiary	Trade Receivables	NA			1.34	2.20							
27	Sutlej Textiles and Industries Limited	AAJCS1850N	Sutlej Textiles and Industries Limited Employee Gratuity Fund	AAHTS7403C	Employees Gratuity Fund	Contribution to Post employment benefit entity	0.03	NA	0.03	2.99	2.80							
28	Sutlej Textiles and Industries Limited	AAJCS1850N	SIL Investments Limited	AABCS2899H	Promoter	Rent Paid	-	As approved by the Audit Committee and Board.	0.00									
29	Sutlej Textiles and Industries Limited	AAJCS1850N	SIL Investments Limited	AABCS2899H	Promoter	Rent Received	0.000	As approved by the Audit Committee and Board.	0.000									
Total							49.757		22.577	64.98	54.77							

*Shri Bipeen Valame ceased to be the Wholetime Director and Chief Financial Officer (KMP) of the Company with effect from 11th June, 2022

** Shri Rajib Mukhopadhyay has been appointed as the Wholetime Director and Chief Financial Officer (KMP) of the Company with effect from 11th June, 2022

The Company has performed an impairment assessment on investment made of Rs.52.83 crore (carries at cost) in its wholly owned subsidiary "Sutlej Holdings Inc." as at 31 March 2023. The Company has involved an independent expert for computing recoverable amount as per Ind AS 36. The estimated recoverable amount of the investment is Rs. 25.65 crore, This resulted in an impairment loss of Rs.27.18 crore (31 March 2022: INR Nil).