

IGC INDUSTRIES LIMITED
(Formerly known as IGC Foils Limited)
CIN: L01100WB1980PLC032950

Regd. Office: 12 Government Place (East), 1st Floor Formerly Hemanta Basu Sarani, Kolkata-400069
Corporate Office: House No. 1-38, First Floor, Satamrai (V), Shamshabad (M), Ranga Reddy District, Telangana
501218 Telephone No: 88828 64121, Email ID: jgcfoils@gmail.com

Date: 05/05/2025

To,
Bombay Stock Exchange Limited,
Corporate Relations Department,
PhirozeJeejeebhoy Towers, Dalal

Scrip Code: 539449, Scrip ID: IGCIL

Dear Sir/Madam,

With reference to above, we would like to state that the Extra-Ordinary General meeting of the Company held on Friday, May 02, 2025 through Video Conferencing ("VC")/Other audio-visual Means ("OAVM"). Please find enclosed herewith:

1. Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Scrutinizer Report on E-Voting as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For IGC Industries Limited

Ziauddin Mohammad
Director
DIN: 07523934

RAMESH CHANDRA BAGDI & ASSOCIATES
COMPANY SECRETARIES

31, SHRADDHANAND MARG, CHHAWANI, INDORE(MP)-452001
Email : rcbagdipcs@yahoo.in Mobile – 9827244043

REPORT OF SCRUTINIZER

Date: 03rd May 2025

To,
The Chairman,
M/s. IGC INDUSTRIES LIMITED
(Formerly known as IGC Foils Limited)
12 Government Place (East),
1st Floor Formerly Hemanta Basu Sarani,
Esplanade, Kolkata(WB)-700069

Scrutinizer's Report on Remote E-voting conducted pursuant to the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the companies (Management and Administration) Rules, 2014 as amended by companies (Management and Administration) Rules, 2015 and e-voting through electronic voting system at the Extra-Ordinary General Meeting of the shareholders of Company held on Friday, May 02nd, 2025 at 11.00 A.M. through Video Conferencing ("VC") / other Audio-Visual Means ("OAVM").

Dear Sir,

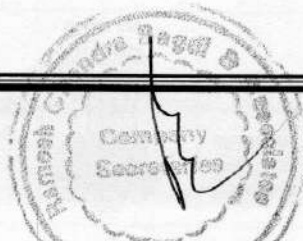
I, Ramesh Chandra Bagdi, Proprietor of M/s.Ramesh Chandra Bagdi & Associates, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors dated 04th April, 2025 to conduct the following:

- (i) Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014; and
- (ii) Electronic Voting at the time of Extra Ordinary General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014.

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Regulations issued, voting by electronic means. Our responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

1. As per the confirmation given by the Company, the Notice of Extra Ordinary General Meeting has been sent by the company through electronic mode (E-mail) to those members who have registered their email addresses with the Company or their Depository Participant in compliance with the



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aforesaid MCA Circulars and SEBI Circular, the company has also informed that the Company has also given the publication in the Daily English and Vernacular language for Notice of Extra Ordinary General Meeting.

The E-voting period remained open from Tuesday, 29Th April, 2025 (9:00 A.M.) and ends on Thursday, 01st May, 2025 (05:00 P.M.) and the shareholders holding shares as on the "cut-off" date i.e Friday, 25th April, 2025 were entitled to vote on the proposed resolutions Item no. 1,2,3, 4 and 5 set out in the Notice of the Extra Ordinary General Meeting of the Company and **1st Corrigendum to the Notice of Extra-Ordinary General Meeting for resolution No. 4 and 5 which shall always be read in conjunction with this Corrigendum I. All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum I, shall remain unchanged.**

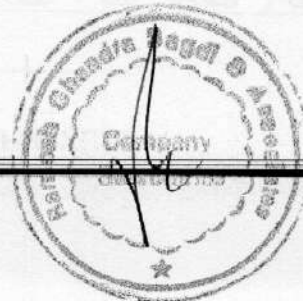
3. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of NSDL as company availed services of NSDL for E-voting and Video Conferencing ("VC") / other Audio-Visual Means ("OAVM").
4. Attendance in Extra Ordinary General Meeting and Voting on Resolutions by the Members: Total 48 members were attended meeting through Video Conferencing ("VC") / other Audio-Visual Means ("OAVM"). 41 members casted there vote their vote through Remote E-voting and E-Voting at EGM out of 41 members 12 members who also present at meeting through Video Conferencing ("VC") / other Audio-Visual Means ("OAVM").
5. The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of NSDL.

I submit a consolidated report on the basis of the votes exercised by the shareholders of the Company through remote e-voting prior to and during the EGM in respect of the said resolutions:

Resolution No. : 1
Nature of Resolution : Special resolution
Subject Matter : Appointment of Omprakash Pyarelal Sonar (Din: 11031877), As an Independent Director of the Company.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	30	31548	20.81
E-Voting at EGM	1	15000	9.90
Total	31	46548	30.71



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(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	9	30	0.02
E-Voting at EGM	1	105000	69.27
Total	10	105030	69.29

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0

Resolution No. : 2
Nature of Resolution : Special Resolution

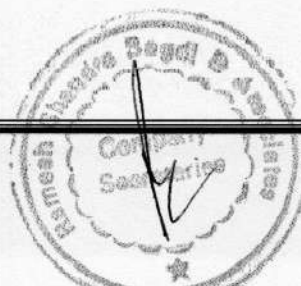
Subject Matter : Appointment of Mr. Ziauddin mohammad (Din: 07523934)
as a managing director of the company:

(iv) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	30	31548	20.81
E-Voting at EGM	1	15000	9.90
Total	31	46548	30.71

(v) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	9	30	0.02
E-Voting at EGM	1	105000	69.27
Total	10	105030	69.29



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(vi) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0

Resolution No. : 3
Nature of Resolution : Ordinary Resolution
Subject Matter : Increase In Authorized Share Capital of The Company And Alteration of Capital Clause of Memorandum of Association of The Company:

(vii) Voted in favour of the resolution:

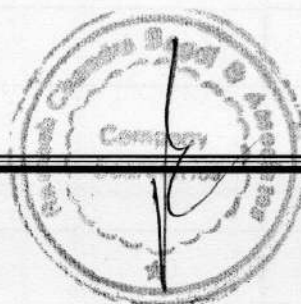
Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	30	31548	20.81
E-Voting at EGM	1	15000	9.90
Total	31	46548	30.71

(viii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	9	30	0.02
E-Voting at EGM	1	105000	69.27
Total	10	105030	69.29

(ix) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0



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Resolution No. : 4
Nature of Resolution : Special Resolution
Subject Matter : Acquisition of 40,40,443 equity shares of M/S CNX CORPORATION LIMITED ("CCL") at a price of Rs. 48/- (rupees forty-eight only) per equity share of ccl for consideration of other then cash through share swap:

(x) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	30	31548	20.81
E-Voting at EGM	1	15000	9.90
Total	31	46548	30.71

(xi) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	9	30	0.02
E-Voting at EGM	1	105000	69.27
Total	10	105030	69.29

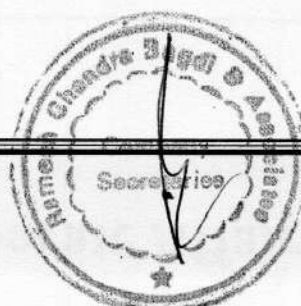
(xii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0

Resolution No. : 5
Nature of Resolution : Special Resolution
Subject Matter : Issuance of 1,61,61,772 Equity Shares Of The Company On Preferential Basis For Consideration Other Than Cash (Share Swap Basis):

(xiii) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	30	31548	20.81
E-Voting at EGM	1	15000	9.90
Total	31	46548	30.71



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(xiv) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	9	30	0.02
E-Voting at EGM	1	105000	69.27
Total	10	105030	69.29

(xv) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman sings the Minutes.

Note:

1. According to the E-voting at the Extra Ordinary General Meeting, since the majority votes cast Against of all the resolutions set out in the notice of EOGM hence the Resolution No. 1,2,3,4 and 5 has not been passed by the shareholders of the Company with the requisite majority.

2. As requested by the Management, I am submitting this report on the results of remote e-voting at the Extra Ordinary General Meeting.

For Ramesh Chandra Bagdi & Associates,
Practicing Company Secretaries,

R. C. Bagdi



CS Ramesh Chandra Bagdi, Proprietor

Membership No: F8276

COP No: 2871

UDIN: F008276G00 0 26238 7

Date: 03/05/2025

General information about company	
Scrip code	539449
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE099S01016
Name of the company	IGC Industries Ltd
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-05-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:05 AM

Scrutinizer Details	
Name of the Scrutinizer	Ramesh Chandra Bagdi
Firms Name	Ramesh Chandra Bagdi & Associates
Qualification	CS
Membership Number	F8276
Date of Board Meeting in which appointed	04-04-2025
Date of Issuance of Report to the company	03-05-2025

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Voting results

Record date	25-04-2025
Total number of shareholders on record date	22800
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Omprakash Pyarelal Sonar (Din: 11031877), As an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	35700900	151578	0.4246	46548	105030	30.7089	69.2911
	Poll							
	Postal Ballot (if applicable)							
	Total		35700900	151578	0.4246	46548	105030	30.7089
Total		35700900	151578	0.4246	46548	105030	30.7089	69.2911
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ziauddin mohammad (Din: 07523934) as a managing director of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	35700900	151578	0.4246	46548	105030	30.7089	69.2911
	Poll							
	Postal Ballot (if applicable)							
	Total		35700900	151578	0.4246	46548	105030	30.7089
Total		35700900	151578	0.4246	46548	105030	30.7089	69.2911
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase In Authorized Share Capital of The Company And Alteration of Capital Clause of Memorandum of Association of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		151578	0.4246	46548	105030	30.7089	69.2911
	Poll	35700900						
	Postal Ballot (if applicable)							
	Total	35700900	151578	0.4246	46548	105030	30.7089	69.2911
Total		35700900	151578	0.4246	46548	105030	30.7089	69.2911
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Acquisition of 40,40,443 equity shares of M/S UNX CORPORATION LIMITED ("UCL") at a price of Rs. 48/- (rupees forty-eight only) per equity share of ccl for consideration of other than cash through share swap				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		151578	0.4246	46548	105030	30.7089	69.2911
	Poll	35700900						
	Postal Ballot (if applicable)							
	Total	35700900	151578	0.4246	46548	105030	30.7089	69.2911
Total		35700900	151578	0.4246	46548	105030	30.7089	69.2911
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issuance of 1,61,61,772 Equity Shares Of The Company On Preferential Basis For Consideration Other Than Cash (Share Swap Basis)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting		151578	0.4246	46548	105030	30.7089	69.2911
	Poll	35700900						
	Postal Ballot (if applicable)							
	Total	35700900	151578	0.4246	46548	105030	30.7089	69.2911
Total		35700900	151578	0.4246	46548	105030	30.7089	69.2911
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	