

Date: 05.05.2025

The Corporate Relations Department BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir / Madam,

This is in reference to your email dated 28.04.2025 seeking clarification regarding the news item published by www.livemint.com on 25.04.2025, titled "HC bars Gensol, BluSmart from transferring EVs leased by Orix to a third party."

We would like to clarify that the media report published by livemint is based on the interim order of the Hon'ble High Court of Delhi dated 25.04.2025 (“**Order**”) passed in the matter Orix Leasing and Financial Services India Ltd. vs Gensol Engineering Ltd. & Ors. O.M.P (I) (Comm.) 146/2025 and I.A. 10538/2025. The Order in question is only an ex-parte interim order passed on a petition filed by Orix Leasing and Financial Services India Ltd against Gensol Engineering Limited (“the Company”) and other respondents wherein the submissions of the Company have not been made before the Hon'ble High Court of Delhi.

The Company is currently seeking legal assistance from its legal advisors and counsels with respect to the options available with the Company. It is pertinent to clarify that entire lease payment for 37 out of 175 leased vehicles has already been made by the Company to Orix Leasing and Financial Services India Ltd.

We would also like to emphasize that the above matter is sub judice, and the Company is taking all necessary steps in accordance with the law to protect the interest of the Company. We will keep the exchanges and stakeholders informed of any material developments in this matter.

We request you to kindly take the above information on record and disseminate the same on your respective websites.

Thanking You,

Yours Faithfully

For Gensol Engineering Limited

Jabir Mahendi M Aga
Chief Financial Officer