

Date: 05th May, 2025

To,
BSE Limited,
General Manager
Corporate Relationship Department,
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Subject: Outcome of Board Meeting and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In accordance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their meeting held on Monday, 05th May, 2025, have inter – alia considered and approved the following:

1. Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2025 along with Independent Audit Report in accordance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy of which is enclosed). The abstract thereof will be published in English and Marathi Newspaper on 06th May, 2025.

We would also like to state that M/s. Jayantilal Thakkar & Co., Chartered Accountants, statutory auditors of the Company have issued audit reports with unmodified opinion on the financial results.

2. Raising of funds in one or more tranches, by issue of equity shares, and/or any other instruments representing equity shares and/or convertible securities linked to equity shares or through any other permissible mode or a combination thereof, by way of further public issue, rights issue, debentures or instruments relating to debentures, FCCBs, preferential allotment, private placement, qualified institutions placement (QIP), or any other method as may be permitted under the applicable laws, subject to statutory and other customary approvals.

The details of the instruments relating to the fund-raising will be disclosed separately to the stock exchange after the Board of Directors make a decision in their upcoming meeting.

3. Issuance of Secured Non-convertible Debentures (NCDs) upto Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) on preferential basis by way of private placement in compliance with applicable provisions of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time.
4. Issuance of 9,60,000 Sweat Equity Shares of Rs. 10 each to Mr. Jatinder Mohan Singh Shah, Chief Executive Officer of the Company

The meeting of the Board of Directors commenced at 02:20 p.m. and concluded at 04:10 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Savani Financials Limited

Darsh Mehta
Company Secretary and Compliance Officer
Membership Number – A42405

Encl: as above

SAVANI FINANCIALS LIMITED

Regd. Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex, Andheri (W), Mumbai 400 053.
 Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

PART I	Particulars	Audited	Unaudited	Audited	Audited	
		Quarter ended			Year ended	
		31st March	31st December	31st March	31st March	31st March
		2025	2024	2024	2025	2024
		(Refer Note - 2)		(Refer Note - 2)		
1	INCOME					
A	Revenue from Operations					
i)	Interest Income	97.11	30.06	2.96	136.58	11.80
ii)	Dividend Income	0.15	0.22	-	1.12	-
iii)	Fees and commission income	34.52	8.66	-	44.13	-
iv)	Net Gain / (Loss) on Fair Value Changes measured at FVTPL	31.27	36.00	-	146.37	-
v)	Other Operating Income	11.83	2.40	-	14.63	-
		174.88	77.33	2.96	342.83	11.80
		0.04	0.26	0.09	0.31	0.49
B	Other Income					
	Total Revenue (A+B)	174.92	77.60	3.05	343.15	12.29
2	EXPENSES					
i)	Employee benefit expense	226.72	147.82	26.86	482.03	27.95
ii)	Finance Costs	1.85	1.81	4.49	14.35	7.06
iii)	Impairment on financial instruments	3.57	1.41	-	6.46	-
iv)	Depreciation and Amortization	9.84	8.95	0.29	26.91	0.36
v)	Legal & Professional Expenses	326.57	68.17	51.67	492.61	153.68
vi)	Rates & Taxes	11.43	9.80	-	52.05	-
vii)	Other Expenditure	0.32	31.96	7.77	152.55	23.33
	Total expenses	580.29	269.92	91.08	1,226.95	212.38
3	Loss before tax (1+/-2)	(405.37)	(192.32)	(88.03)	(883.81)	(200.09)
4	Tax Expense					
	Current Tax	-	-	-	-	(0.07)
	Deferred Tax	(4.89)	(0.12)	(0.07)	(5.21)	(200.02)
		(400.48)	(192.20)	(87.96)	(878.60)	(200.02)
5	Loss after tax (3+/-4)					
6	Extraordinary items (net of tax expense)	-	-	-	-	-
7	Net Profit/(loss) for the period (5+/-6)	(400.48)	(192.20)	(87.96)	(878.60)	(200.02)
8	Other Comprehensive Income:					
	-Item that will not be reclassified to Profit/Loss	1.85	-	-	1.85	-
	-Item that will be reclassified to Profit/Loss	-	-	-	-	-
9	Total comprehensive income for the period	(398.63)	(192.20)	(87.96)	(876.75)	(200.02)
10	Paid-up equity share capital (Face value of Rs.10 each)	3,198.99	3,198.16	400.00	3,198.99	400.00
11	Other Equity (excluding Revaluation Reserves)	-	-	-	797.49	(389.81)
12	Earnings per equity share of Rs. 10 each					
	Basic and Diluted (Rs.)	(1.54)	(0.74)	(0.34)	(3.39)	(0.77)



On behalf of the Board
For SAVANI FINANCIALS LIMITED

Deepa Tracy
DEEPA TRACY
MANAGING DIRECTOR
DIN - 00516613

Mumbai,
Date: 05th May, 2025

PART II		(Rs. in Lakhs)	
Statement of Assets and Liabilities as at 31st March, 2025		As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
ASSETS			
Financial Assets			
a.	Cash and Cash Equivalents	651.86	43.13
b.	Bank balances other than (a) above	29.28	185.01
c.	Loans	2,614.59	-
d.	Investments	1,276.74	-
e.	Others financial assets	80.93	1.36
		4,653.39	229.50
Non-Financial Assets			
a.	Current-tax assets (Net)	4.62	1.18
b.	Deferred Tax Asset (Net)	5.27	0.07
c.	Property, Plant & Equipment	40.84	7.20
d.	Intangible Asset under Development	-	0.20
e.	Other Intangible Asset	0.95	0.46
f.	Right Of Use Assets	66.27	-
g.	Other non-financial assets	56.07	27.91
		174.02	37.02
		4,827.42	266.52
Total Assets			
LIABILITIES AND EQUITY			
1 Financial Liabilities			
a.	Trade payables	203.57	17.92
b.	Other payables	0.64	10.05
c.	Borrowings (Other than Debt Securities)	493.93	221.35
d.	Other Financial Liabilities	78.04	-
		776.18	249.32
2 Non-Financial Liabilities			
a.	Provisions	20.01	1.15
b.	Other Non-Financial Liabilities	34.75	5.86
		54.76	7.01
3 Equity			
a.	Equity Share Capital	3,198.99	400.00
b.	Other Equity	797.49	(389.81)
		3,996.48	10.19
		4,827.42	266.52
Total Liabilities and Equity			

Mumbai,
Date: 05th May, 2025



On behalf of the Board
For SAVANI FINANCIALS LIMITED
[Signature]
DEEPA TRACY
MANAGING DIRECTOR
DIN - 00516615

Pursuant to the amendment in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Statement of Cash Flows for the year ended 31st March, 2025 has been presented below.

Statement of Cash Flows for the year ended 31st March, 2025		(Rs. in Lakhs)	
		As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
Particulars			
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax	(878.60)	(200.02)	
Add back (+): Adjustment for Non Cash & Non Operating Items			
Depreciation and Amortization	26.91	0.36	
Unrealised Loss on Investments	19.36	-	
Provision of Gratuity through OCI	(1.85)	-	
Payment Of Interest on loan	14.35	-	
	58.77	0.36	
Less (-) Adjustment for Non Operating Items			
Income On Investments	7.19	-	
Profit on Sales Of Investments	156.60	-	
Unrealised Gain on Investments	9.13	-	
Deferred Tax Income	-	-	
	172.92	-	
Cashflow Before Working Capital Change	(133.38)	(38.35)	
Increase in Financial & Non Financial Assets	302.03	32.28	
Increase In Financial & Non Financial Liabilities	168.65	(6.07)	
	5.21	-	
Income Tax Paid	(829.31)	(205.73)	
Cash Flow From Operating Activities			
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchases of Assets	(127.30)	(8.23)	
Dividend	1.12	-	
Profit on sales of investments	156.60	-	
Interest On investments	6.07	-	
Loans & Advanced Given	(3,216.65)	-	
Repayment received for Loan	630.69	-	
Proceed From FD	143.00	20.95	
Investments In Securities	(6,698.93)	-	
Net Proceed From Securities	5,422.19	-	
	(3,683.20)	12.72	
Cash Flow From Investing Activities			
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid On Loan	(14.35)	-	
Issue of share capital	2,798.23	-	
Proceed on securities Premium	2,064.80	-	
Acceptance of Loan	657.04	245.58	
Repayment of loan	(384.48)	(24.23)	
	5,121.24	221.35	
Cash Flow From Financing Activities			
Net Increase/Decrease in cash and cash equivalents	608.73	28.34	
Cash & Cash Equivalent at the beginning of the year	43.13	14.79	
Cash & Cash Equivalent at the end of the year	651.86	43.13	

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 05th May, 2025. The auditor's report does not have any qualification/ modification.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March 2025/ 31st March 2024 and the unaudited published year to date figure upto 31st December 2024/ 31st December 2023 being the date of the end of the third quarter of the financial year respectively which were subjected to limited review.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.
- Disclosures in compliance with Regulations 52(4) of the Listing Regulations, 2015 for the quarter ended 31st March, 2025 is attached as Annexure-1.
- The company had issued 2,80,00,000 partly paid-up right equity shares having a face value of Rs.10 each at a price of Rs. 17.50 Per right equity share (including premium of Rs.7.50 Per right equity share) aggregating to Rs. 4900.00 Lakhs on a right basis to the existing equity shareholders of the company in the ratio of 7:1 right equity shares i.e., Seven equity shares for every one equity shares held by eligible equity shareholder on the record date, that is on April 4, 2024. The right issue proceeds shall be utilised in line with the objects of the issue as stated in the offer document. The issue price for the rights equity share is Rs.17.50 i.e., 1.75 times of the face value of the equity shares.
- The Right Issue Oversight Committee of the Board in its meeting held on 22/01/2025 had allotted and converted 3,33,409 Partly Paid-Up equity shares having Face Value of Rs. 10 each shares for First Reminder sent for receiving First and Final Call Money of Rs. 3.50 per partly paid up shares (where Rs. 2/- will be paid towards Face Value and Rs. 1.50/- towards premium) aggregating to Rs. 11,91,485/- of the Rights Issue Process. The Company then had allotted 15,041 Partly Paid-Up Shares for receipt of Rs. 55,018 towards Second Reminder sent to Eligible Shareholders for receiving First and Final Call Money of Rs. 3.50 per partly paid up shares (where Rs. 2/- will be paid towards Face Value and Rs. 1.50/- towards premium). The Company is in process of obtaining necessary approvals from stock exchange and depositories for listing and trading of 15,041 equity shares as on 31st March, 2025.
- Previous period figures have been regrouped / reclassified wherever necessary, to conform to the current period classification.

Mumbai,
Date: 05th May, 2025



On behalf of the Board
For SAVANI FINANCIALS LIMITED

Deepa Tracy
DEEPA TRACY
MANAGING DIRECTOR
DIN - 00516615

SAVANI FINANCIALS LIMITED

Regd. Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex, Andheri (W), Mumbai 400 053.
Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

Annexure -1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2025

(i) Debt- equity ratio	:	0.12
(ii) Debt-service coverage ratio	:	(1.73)
(iii) Interest-service coverage ratio	:	(61.59)
(iv) Outstanding redeemable preference shares (quantity and value)	:	Nil
(v) Capital redemption reserve / Debenture redemption reserve	:	Nil
(vi) Net worth	:	Rs.3,996.48 Lakh
(vii) Net profit/(loss) after tax	:	Rs.(878.60) Lakhs
(viii) Earnings per share	:	Rs. (3.39) per equity share - par value of Rs.10 each
(ix) Current ratio	:	8.11
(x) Long term debt to working capital	:	(11.38)
(xi) Bad debts to account receivable ratio	:	Nil
(xii) Current liability ratio	:	Nil
(xiii) Total debts to total assets	:	0.10
(xiv) Debtors turnover	:	Nil
(xv) Inventory turnover	:	Nil
(xvi) Operating margin (%)	:	(2.44)
(xvii) Net profit margin (%)	:	(2.56)
(xviii) Sector specific equivalent ratios, as applicable	:	
(a) Capital risk adequacy ratio (CRAR) % - Total	:	108.56%
(b) NPA Ratios	:	0%



On behalf of the Board
For SAVANI FINANCIALS LIMITED

Deeba Tracy
DEEBA TRACY
MANAGING DIRECTOR
DIN - 00516615

Mumbai,
Date: 05th May, 2025

Independent Auditor's report on the Annual Audited Financial Results of Savani Financials Limited (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
**The Board of Directors,
Savani Financials Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual financial results of **Savani Financials Limited** (the "NBFC"), for the quarter ended 31st March, 2025 and for the year ended 1st April, 2024 to 31st March, 2025 (the "Statement") attached herewith, being submitted by the NBFC pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Presents Financial Results in accordance with the requirements Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, the relevant circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the



Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.

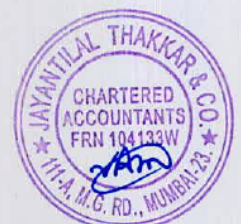
The Board of Directors is also responsible for overseeing the NBFC's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statements includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Obligations.

Our opinion on the Statements is not modified in respect of this matter.

**For Jayantilal Thakkar & Co.
Chartered Accountants
(Firm Reg. No. 104133W)**



V. A. Merchant

**Viral A. Merchant
Partner**

Membership No. 116279

UDIN: 25116279BMJBAC1405

Place: Mumbai

Date: 5th May, 2025

Date: 05th May, 2025

To,
BSE Limited,
The General Manager,
Corporate Relationship Department,
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Subject: Declaration on Unmodified Audit Report under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Jayantilal Thakkar & Co., Chartered Accountants, the Statutory Auditors of the Company, have issued the Audit Report with **unmodified opinion** on the Audited Financial Statements of the Company for the financial year ended March 31, 2025.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Savani Financials Limited

Darsh Mehta
Company Secretary and Compliance Officer
Membership Number-A42405