June 5, 2018

BSE Limited
Phiroze Jeejebhoy Tower,
Dalai Street, Fort,
Mumbai - 400 001

BSE Script code: 532684

NSE Limited
Exchange Plaza,
Banda Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: EKC
NSE Series: EQ

Sub: Result of Postal Ballot pursuant to the provisions of
Section 110 of the Companies Act, 2013 read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company had conducted the process of Postal Ballot for seeking the consent of the shareholders by means of passing Special Resolution for following matters:

• Sale / transfer of undertaking under section 180(1) (a) of the
Companies Act, 2013,
• Adoption of Articles of Association,
• Availing of financial assistance having an option available to
the lenders for conversion of such assistance into equity shares of the Company upon occurrence of certain events.

Further pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the result of the voting by Postal Ballot (including e-voting). We are also enclosing Scrutinizer's Report dated June 5, 2018 for your kind reference.

EVEREST

KANTO

CYLINDER

LIMITED

Manufacturers
of High Pressure
Seamless
Gas Cylinders

Registered Office:
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel.: +91-22-3026 8300 / 01

Fax: + 91 22 2287 0720

Website: www.everstkanto.com

The said Postal Ballot result will be displayed at the Registered Office of the Company and on the website of the Company www.everestkanto.com

This is for your information and record.

Thanking You,

Yours faithfully,

For Everest Kanto Cyl

Kishore Thakkar

Authorized Signatory

End: a/a

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Certification

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Everest Kanto Cylinder Limited

A. Details of the voting result by postal ballot process pursuant to
regulation 44(3) of SEBI LODR

Sr No Particulars Details

1 Date of Notice of
Postal Ballot

26.04.2018

2 Total Number of
Shareholders on
record date

48097 as on cut off date i.e April 27,
2018.

3 Special Resolution 1. Sale / transfer of undertaking
under section 180(1) (a) of the
Companies Act, 2013.

2. Adoption of Articles of Association.

3. Availing of financial assistance
having an option available to the
lenders for conversion of such

assistance into equity shares of the
Company upon occurrence of certain
events.

4 Mode of Voting Through Physical Postal Ballot Form
and E Voting process

B. Results of the Meeting

Sr
No.

Agenda Resolution
Required

Mode of
Voting

Remarks

1 Sale / transfer of
undertaking under
section 180(1) (a) of
the Companies Act,
2013

Special

Through
Physical
Postal Ballot
Form and E
Voting
process

Passed
with
requisite
Majority

2 Adoption of Articles of
Association
3 Availing of financial
assistance having an
option available to the
lenders for conversion
of such assistance
into equity shares of
the Company upon
occurrence of certain
events

1. Resolution required
Special

Approval for sale / transfer of undertaking under section 180(1)(a) of the Companies Act, 2013.
Whether promoter/promoter group are interested in the agenda/resolution: No Category Mode of Voting No. of
shares
held
(1)

No. of
votes voted
(2)

% of Votes voted
on outstanding
shares
(3)=[(2)/(1)]*100

No. of Votes
- in favour
(4)

No. of
Votes -

against
(5)

% of Votes in
favour on
votes voted
(6)=[(4)/(2)*10
0

% of Votes
against on
votes voted
(7)=[(5)/(2)f10
0
Promoter
And
Promoter
Group

E-Voting

74245800

0 0 0 0 0 0

Postal Ballot 69923800 94.1788 69923800 0 100 0
Total 69923800 94.1788 69923800 0 100 0

Public
Institutions

E-Voting

627621

0 0 0 0 0 0

Postal Ballot 0 0 0 0 0 0

Total 0 0 0 0 0 0

Public -
Non
Institutions

E-Voting
37334261

31946 0.0856 30567 1379 95.6833 4.3167

Postal Ballot 13069 0.0350 13069 0 100.0000 0.0000
Total 45015 0.1206 43636 1379 96.9366 3.0634

Total 112207682 69968815 62.3565 69967436 ';r.:

1379 99.9980 0.0020

2. Resolution required:
Special

Adoption of Articles of Association of Company

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Public -
Non
Institutions

E-Voting
37334261

31946 0.0856 30049 1897 94.0619 5.9381

Postal Ballot 12949 0.0347 12374 575 95.5595 4.4405
Total 44895 0.1203 42423 2472 94.4938 5.5062
Total 112207682 69968695 62.3564 69966223 2472 99.9965 0.0035

3. Resolution
Special

required: Approval for availing financial assistance having an option available to the lenders for conversion of such financial assistance into equity shares of the Company upon
occurrence of certain events.
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31946 0.0856 30341 1605 94.9759 5.0241

Postal Ballot 13069 0.0350 12374 695 94.6821 5.3179
Total 45015 0.1206 42715 2300 94.8906 5.1094
Total 112207682 69968815 62.3565 69966515 2300 99.9967 0.0033

AASHISH K. BHATT & ASSOCIATES Practising Company Secretaries

Aashish K. Bhatt
B.Com., A C S., PGDSL
SCRUTINIZER’S CONSOLIDATED REPORT ON VOTING

[Pursuant to applicable provisions of the Companies Act, 2013, Rules made thereunder and
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

June 5, 2018

To,
The Chairman
Everest Kanto Cylinder Limited
204, Raheja Centre, Free Press
Journal Marg, 214, Nariman
Point, Mumbai - 400 021.

Subject: Consolidated report on Members voting through remote e-
voting and postal ballot

Dear Sir,

I, Aashish Bhatt, Proprietor of Aashish K. Bhatt & Associates, Practicing Company Secretary, Mumbai, had been appointed as the Scrutinizer by the Board of Directors of Everest Kanto Cylinder Limited (hereinafter referred as “the Company”) vide circular resolution dated April 26, 2018, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing postal ballot process in a fair and transparent manner in respect of the resolution as mentioned in the Notice of Postal Ballot dated April 26, 2018 proposed to be passed by the shareholders of the Company. The voting process was held between May 5, 2018 at 9.00 a.m. to June 3, 2018 at 5.00 p.m. (hereinafter referred to as “the e-voting period”).

1. In accordance with the notice of postal ballot dated April 26, 2018, dispatched to the shareholders by prescribed modes on May 3, 2018 and the ‘Advertisement’ published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 on May 5, 2018, the voting commenced on May 5, 2018 at 9.00 a.m. and ended on June (K
rvin-, I I I I " ‘ ”------------—------------------Page 1 of 8 D/101, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali (East), Mumbai-400 066. Mob.. 98671 51081 • Telefax: 022-2846 1715 • E-mail: mail@aashishbhatt.in

3, 2018 at 5.00 p.m. for the physical ballots and e-voting. The e-voting facility was provided by Central Depository Services Limited (‘CDSL’). The votes were unblocked at 09.11 a.m. on June 4, 2018 in my presence together with Ms. Dhara Dalai & Ms. Bhavika Bhatt as witness not being employee of the Company for diligent scrutiny.

2. The equity shareholders holding shares as on April 27, 2018, “cut off date”, were entitled
to vote on the resolutions stated in the notice of postal ballot.

3. The postal ballot forms and papers pertaining to e-voting were kept in the safe custody
under our supervision at the aforesaid address.

4. Particulars of all the postal ballot forms received from the members and e-voting have
been entered in a register separately maintained for the purpose.

5. The Postal ballot forms were scrutinized by us and the shareholdings were verified with
the records maintained by the Company I R&TA and the authorization / proxies lodged with the Company. Invalid ballots were marked and segregated and the summary results were prepared.

6. My report on the results of the voting is based on the data downloaded from CDSL and
the votes casts through physical ballot forms received as processed and provided by the Registrar and Share Transfer Agents viz. Link Intime India Pvt. Ltd.

7. The consolidated result of total votes cast, whether in favour or against, in accordance
with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 is annexed to this Report.

8. Register of Postal Ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballot (physical) will remain
in our custody until the Chairman considers, approves and signs the minutes of the

You are requested to acknowledge receipt of this report.

Thanking you,

Aashish K. Bhatt
Practicing Company Secretary
(Membership No.: A19639 / COP No.: 7023)

Place: Mumbai
Date: June 5, 2018

Page 3 of 8

WITNESSES’ CONFIRMATION

In pursuance of the Companies (Management and Administration) Rules, 2014 and with respect to the conduct of voting through Postal Ballot and e-voting by Members of Everest Kanto Cylinder Limited (“the Company”) on the special resolutions set out in the Postal Ballot Notice dated April 26th, 2018; we, Ms. Dhara Dalai (residing at B-11, Madhukar Terrace, Kastur Park, Borivali West, Mumbai - 400092) and Ms. Bhavika Bhatt (residing at D/604, Lata Annexe, Above Axis Bank, W.E. Highway, Borivali East, Mumbai - 400066) hereby confirm our witnessing the following-

a) After completion of the voting process through Postal ballot, the address wherein the members of the Company have posted their Ballot papers were checked by Mr. Aashish K. Bhatt in our presence; and

b) Mr. Aashish K. Bhatt un-blocked the votes that the members of the Company have casted through e-voting.

We further state that we are not in the employment of the Company.

Witness 1: Witness 2:

(Dhara Dalai) (Bf

Date: June 5, 2018
Place: Mumbai

Page 4 of 8

Annexure 1

1. Resolution required:
Special

Approval for sale / transfer of undertaking under section 180(1)(a) of the Companies Act, 2013.
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Annexure 2

2. Resolution required:
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Annexure 3

3. Resolution
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