

Bimetal Bearings Limited

Administrative Office : No.18, Race Course Road, Coimbatore - 641 018.
CIN : L29130TN1961PLC004466

P.B. No. : 3772
Telephone : 0422 - 2222228
Mobile : +91 97902-46890
E-mail : vidhyashankar@bimite.co.in
Company Secretary & Compliance Officer
Website : www.bimite.co.in

Manufacturers of

BIMITE

Thinwall Bearings, Bushings and Thrust Washers

Ref/Sec/0940
5th June 2018

M/s. Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

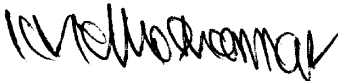
Sub: Request for rectification of CLERICAL ERROR crept in the Statement of Audited Results filed with you on 30.05.2018.

We would like to inform you that in the Statement of Standalone Financial Results for the Quarter and Year ended as on 31st March 2018 that due to inadvertent clerical error it has been erroneously stated as "UN-AUDITED instead of AUDITED" under the notes to the Financial Results column.

We sincerely regret for the CLERICAL ERROR and we request you to condone the clerical error crept in the Statement of Standalone Financial Results for the Quarter and Year ended as on 31st March 2018. We are enclosing the corrected statement for your records.

Thanking you,

Yours faithfully,
for Bimetal Bearings Limited,



K. Vidhya Shankar,
Company Secretary.

Encl.: as above

(REGD. OFFICE : HUZUR GARDENS, SEMBIAM, CHENNAI-600 011)

A MEMBER OF THE AMALGAMATIONS GROUP



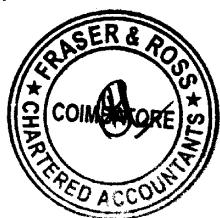
INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BIMETAL BEARINGS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **BIMETAL BEARINGS LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

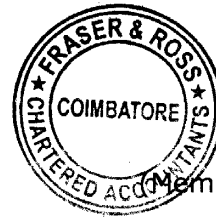
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.



Fraser & Ross

5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Fraser & Ross**
Chartered Accountants
(Firm's Registration No. 000829S)



C.R. Rajagopal

C.R. Rajagopal
Partner
(Membership No. 023418)

Chennai, May 30, 2018

BIMETAL BEARINGS LIMITED
CIN: L29130TN1961PLC004466
(A MEMBER OF AMALGAMATIONS GROUP)
Regd. Office : "Huzur Gardens", Sembiam, Chennai - 600 011
Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website: www.bimite.co.in
Statement of Standalone Financial Results for the quarter and year ended March 31, 2018

(Rs.in lakhs, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended	
		31/Mar/2018	31/Dec/2017	31/Mar/2017	31/Mar/2018	31/Mar/2017

BIMETAL BEARINGS LIMITED
Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,100.49	3,475.33
Capital work-in-progress	67.87	315.67
Other intangible assets	99.81	82.69
Intangible assets under development	-	9.41
Financial assets	-	-
i. Investments	4,361.10	3,768.70
ii. Other financial assets	512.51	539.50
Other non-current assets	435.28	54.77
Total non-current assets	9,577.06	8,246.07
Current assets		
Inventories	4,256.94	4,560.37
Financial assets	-	-
i. Investments	154.00	153.12
ii. Trade receivables	5,104.52	3,749.13
iii. Cash and cash equivalents	393.41	508.53
iv. Bank balances other than (iii) above	79.53	82.04
v. Loans	6.87	4.56
vi. Other financial assets	413.42	863.12
Current tax assets (Net)	48.45	345.58
Other current assets	528.81	1,028.63
Total current assets	10,985.95	11,295.08
Total assets	20,563.01	19,541.15
EQUITY AND LIABILITIES		
Equity		
Equity share capital	382.50	382.50
Other equity	17,068.31	16,026.22
Total equity	17,450.81	16,408.72
LIABILITIES		
Non-current liabilities		
Provisions	103.96	107.13
Deferred tax liabilities (Net)	286.91	388.21
Total non-current liabilities	390.87	495.34
Current liabilities		
Financial liabilities		
i. Trade payables	2,438.81	2,353.76
ii. Other financial liabilities	115.57	85.07
Other current liabilities	139.28	176.48
Provisions	27.67	21.78
Total current liabilities	2,721.33	2,637.09
Total liabilities	3,112.20	3,132.43
Total equity and liabilities	20,563.01	19,541.15

For and on behalf of the Board of Directors

S. Narayanan

S. Narayanan
Whole Time Director

