



# Tyche Industries Limited

To,

05<sup>th</sup> June 2020

The Corporate Relations Department,  
BSE Limited,  
Pheroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

Scrip Code -532384

Dear Sir/Madam,

Impact of Covid-19 Pandemic on the business of the Company.

Subject: Disclosure of Material I

BI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please  
on material impact of COVID-19 Pandemic on the Company.

Pursuant to SEBI Circular No. SE  
find enclosed herewith disclosure

and record.

The above is for your information

Kindly acknowledge receipt.

Thanking You,

Yours Faithfully,

For Tyche Industries Limited

Satya Ranjan Jena  
Company Secretary & Compliance Officer



Compliance Officer

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CIN:L72200TG1998PLC029809

Regd. Office : H.No. C 21/A  
Tel: +91-40-2354 1688,

Factory : Door No.

www.tycheindustries.com



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## DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith disclosure on material impact of COVID-19 Pandemic are as follows:-

Sr No	Particulars	Disclosures
1	Impact of Covid-19 Pandemic on the business	Due to country wide lockdown to prevent & contain the spread of COVID-19, the plant of the company was shut down for a week from 23 <sup>rd</sup> March 2020 to 31 <sup>st</sup> March 2020 and re-opened from 1 <sup>st</sup> April as our company is handling the Essential Commodities as per the notification issued by Ministry of Home Affairs (MHA). During this lockdown period the Company implemented Work From Home (WFH) policy for all the administrative staff. Currently Administrative office is operating from 1 <sup>st</sup> June 2020 with all safety norms and reduced staff.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	Currently the plant and Administrative office have opened up in accordance with the guidelines suggested by the Government adhering to the safety norms.
3	Schedule, if any, for restarting the operations	Currently the plant and Administrative office have opened up and operating with all safety norms and reduced manpower.
4	Steps taken to ensure smooth functioning of operations	The Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant state government authorities and has put in place safety measures which inter alia includes: <ul style="list-style-type: none"><li>• Thermal Screening of all employees and visitors;</li><li>• Sanitization of premises and vehicles on regular basis;</li><li>• Maintenance of social distancing at all work places;</li><li>• Ensuring No Mask No Entry policy;</li><li>• Educating employees to wash their hands regularly;</li><li>• Avoiding large groups or gatherings at work places;</li><li>• Asking all employees to maintain social distancing.</li></ul>

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Tel: +91 40 2354 1688 Fax: +91 40 2354 0022 E-mail: info@tycheindustries.com



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5	Estimation of the future impact of covid-19 on its operations	The Company is closely monitoring the emerging situation arising out of COVID-19 and disruption is unforeseen and beyond the control of the Company. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company leave no stone unturned to deal with it.
6	Details of Impact of Covid-19 on listed entity's	
	Capital and financial resources	We have adequate capital to meet the business requirements hence lock down doesn't have any impact on capital and financial resource of the Company.
	Profitability	The lock down doesn't have any adverse impact on profitability of the Company.
	Liquidity position	There is no liquidity concern as we have sufficient cash flows available
	Ability to service debt and other financing arrangements	No impact
	Assets	All the assets of the company are up to date and in working conditions. there has been No impact of lockdown on any of the assets of the company.
	Internal financial reporting and control	There is No impact on the internal financial controls
	Supply Chain	Being the Company categorised under essential commodities by Central Government, there has been very less impact of supply chain inward-an-outward.
	Demand for its products/services;	During this unprecedented crisis there has been no impact in the demand of our products.
7	Existing contracts/agreements	There are no such contracts/agreements.