



ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

To,
The BSE Limited
P J Towers,
Dalal Street,
Mumbai 400001

June 05, 2023

Scrip Code: 500016

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform that the Company that the following shareholders of the Company were alleged to have violated provisions of Regulation 3(2) read with Regulation 13 (1), Regulation 29 (2) read with 29(3) and Regulation 10(5), 10(6) and 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (SAST Regulations).

1. Balasubramanian Sivanthi Adityan
2. Sri Devi Agencies Private Limited
3. Chandramohan R
4. Anita Kumaran
5. Jayanthi Natarajan
6. Gay Travels Private Limited
7. Subasri Realty Private Limited
8. Rani Printers Private Limited
9. Sovereign Media Marketing Private Limited
10. Chithan V

The Said shareholders had availed the benefit of settlement process with SEBI in respect of the Show Cause Notice issued dated 20.09.2022 under Rule 4(1) of SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995 in the matter of Aruna Hotels Limited by the Chief and General Manager & Adjudicating Officer, SEBI.

In relation thereto, the Company had submitted disclosures under Regulations 10(5), 10(6), 29(1) and 29(2) of SEBI SAST Regulations for the inter se transfer as per Memorandum of Compromise among the Promoters pertaining to the financial year 2015-2016.

Referring to the Application for availing settlement in terms of SEBI (Settlement Proceedings) Regulations, 2018, SEBI on 23.05.2023 accepted the settlement proposal which was filed by the said shareholders. The said application along with the Revised Settlement Terms proposed by the said shareholders were examined by the Independent High Powered Advisory Committee (HPAC) and recommended the specified proceedings be settled upon payment of Rs.2,32,05,000/-. Upon consideration of the recommendation of



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the HPAC, SEBI has in principle agreed to accept the terms of settlement recommended by the HPAC.

In acceptance thereof by SEBI, the shareholder M/s Subasri Realty Private Limited on its behalf and on behalf of the other shareholders has accordingly paid amount of Rs.2,32,05,000/- (Rupees Two Crores Thirty Two Lakhs and Five Thousand only) towards Settlement fees.

The Exchange is requested to take note of the same.

Thanking you,
Yours faithfully,

for **ARUNA HOTELS LIMITED**

K.LAKSHMI
COMPANY SECRETARY & COMPLIANCE OFFICER