



Ref: SSFL/Stock Exchange/2023-24/039

Date: June 05, 2023

**To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001**

**To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051**

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors of the Company held on June 05, 2023.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), it is hereby informed that the Board of Directors at its meeting held on Monday, June 05, 2023 has, inter-alia:

- i. considered and approved the re-appointment of Mr. Deepak Calian Vaidya (DIN: 00337276) as Independent Director for a further period of 3 (three) years, subject to the approval of the Members of the Company;
- ii. noted the retirement of Mr. Jagdish Capoor (DIN: 00002516) age 83 years, upon completion of his term in office of, as an Independent Director of the Company at the close of business hours on May 05, 2023. Further, the Board of Directors placed on record its sincere appreciation for Mr. Capoor's valuable inputs & contribution during his tenure with the Company. During his tenure the advice and guidance provided by him helped the Company steer itself & emerge into a significant player in the microfinance Industry.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in Annexure - A.

We request you to kindly take the above on records.

Thanking you.

Yours sincerely,
For Spandana Sphoorty Financial Limited

**Ramesh Periasamy
Company Secretary and Chief Compliance officer**

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

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Annexure A

S No.	Particulars	Re-appointment of Mr. Deepak Calian Vaidya (DIN: 00337276) as Independent Director	Retirement of Mr. Jagdish Capoor (DIN: 00002516) as Independent Director
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment for a further period of 3 (three) years	Retirement on completion of his tenure as Independent Director
2.	Date of Appointment/Cessation	with effect from June 06, 2023	At the close of business hours on June 05, 2023
3.	Brief Profile (in case of appointment)	Mr. Vaidya is qualified as a Fellow of the Institute of Chartered Accountants (England and Wales) and has a Bachelor's Degree in Commerce from Bombay University. He was the Country Head of Schroder Ventures' activity in India from March 1995 to March 2008 and served on the Board of each Schroder Ventures investee company in India. Prior to joining Schroder Ventures, he spent much of his career in Industry holding a variety of positions in Singapore, Indonesia and India. He also served on the International Advisory Board of NASDAQ for eight years. He also serves as a director on the board of other companies such as Indraprastha Medical Corporation Limited, Apollo Multispeciality Hospitals Limited, Marudhar Hotels Pvt Ltd, API Holdings Limited, UTI Capital Private Limited and Criss Financial Limited.	Not Applicable
4.	Disclosure of Relationships between Directors (in case of appointment)	Nil	Not Applicable
5.	Affirmation pursuant to circular no. LIST/COMP/14/2018-19 and circular no. NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE	In compliance with SEBI Circular No. LIST/COMP/1412018-19 dated June 20, 2018, Mr. Deepak Calian Vaidya (DIN: 00337276) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.	Not Applicable

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