

5th June, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 500335/954744/954925/973788

Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: **Disclosure under Regulation 30, 51 and 55 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015- Revision in Credit Rating Outlook**

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of the ratings that are re-affirmed and revision in outlook for the bank facilities and debt securities of the Company:

Name of Credit Rating Agency	Facilities/ Instruments	Rating/Outlook	Rating Action
CARE Ratings Limited	Long Term Bank Facilities	CARE AA, Outlook: Stable	Rating Re-affirmed, Outlook changed from Negative to Stable
	Long Term/ Short Term Bank Facilities	CARE AA, Outlook: Stable/ CARE A1+	Rating Re-affirmed, Outlook changed from Negative to Stable
	Non-Convertible Debentures	CARE AA, Outlook: Stable	Rating Re-affirmed, Outlook changed from Negative to Stable

Further, pursuant to Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of the ratings that are re-affirmed and revision in outlook for the following debt securities of the Company in the prescribed format:

Details of Credit Rating									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative / No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verifica- tion status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE340A07084	CARE Ratings Limited	CARE AA	Stable	Other	Rating Re-affirmed, Outlook changed from Negative to Stable	04.06.2024	Verified	05.06.2024
2	INE340A07092	CARE Ratings Limited	CARE AA	Stable	Other	Rating Re-affirmed, Outlook changed from Negative to Stable	04.06.2024	Verified	05.06.2024



Birla Corporation Limited
Corporate Office:

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The report from CARE Ratings Limited for revision in credit rating Outlook is enclosed. The Company received the aforesaid information on 5th June, 2024 at around 9.46 a.m. (IST).

This is for your information and record please.

Thanking you,

Yours faithfully,
For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head

Encl: As above

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