



Nsl/Cs/2025/22

Date: 05 June 2025

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 542231

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Symbol: NILASPACES

Sub: Submission of Press Release for Award of Construction Work by Nila Urban Living Private Limited (Wholly Owned Subsidiary of the Company) to M/s Riviera Infraprojects Private Limited

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we are pleased to inform that Nila Urban Living Private Limited ("NULPL") – a wholly owned subsidiary of Nila Spaces Limited; has today on 05-June-2025, awarded the construction work for a flagship residential project to M/s Riviera Infraprojects Private Limited ("RIPL").

In this regard a Press Release containing all significant material information as per the regulation is enclosed herewith for the information of the exchanges. RIPL is a domestic entity and the promoter and promoter group of the Company are not interested in the work awarded. The transaction is not a related party transaction.

Please find the attached press release herewith and take the same on record and acknowledge.

Thanking you,
Yours faithfully,
For, Nila Spaces Limited

Gopi Dave
Company Secretary
Encl: a/a



Nila Urban Living – A Wholly Owned Subsidiary of Nila Spaces Awards ₹129.25 Crore Construction Contract to Riveria Infrastructures for Premium Residential Project at GIFT City

Marks a key milestone in bringing Power Living to India's first smart city

Ahmedabad, 05-June-2025: NILA Spaces Limited is pleased to announce that its wholly owned subsidiary Nila Urban Living Private Limited has awarded the construction contract for its upcoming premium residential development at GIFT City to Riveria Infrastructures Private Limited. The project is located on a prime plot for which the rights were secured last year through a record bid of ₹6,557 per square foot for development rights in the Special Economic Zone (SEZ). This makes it the most expensive parcel of land, in absolute terms, in the state of Gujarat.

The construction contract, valued at ₹129.25 crores (Indian Rupees One Hundred Twenty-Nine Crores and Twenty-Five Lakhs only), includes the core and shell construction of the residential towers. The project is scheduled to be completed over 27 months from the date of commencement.

This development marks a significant milestone in NILA Spaces' journey to deliver on its vision of Power Living—a philosophy rooted in high-energy, purpose-driven, and wellness-oriented environments. The upcoming residential enclave will serve as a sanctuary within the urban landscape, offering thoughtfully designed living spaces that promote relaxation, rejuvenation, and high performance.

Deep Vadodaria, CEO of NILA Spaces Limited, stated: *"This project is a powerful expression of what we call Power Living—where every element is designed to help residents live with intention, vitality, and balance. With this new development at GIFT City, we're not just building homes—we're crafting a lifestyle that redefines what it means to thrive in a modern city. We're excited to work with Riveria Infrastructure to bring this vision to life and set a new benchmark for residential development in India's first smart city."*

With this project, NILA Spaces aims to set new standards in sustainability, community engagement, and holistic well-being, positioning itself as a future-ready and socially responsible brand in India's evolving real estate ecosystem.

About NILA Spaces Limited

NILA Spaces Limited is a pioneering real estate development company focused on building sustainable, community-driven, and wellness-oriented urban environments. With a design-first approach and a commitment to future-ready living, NILA Spaces is redefining the possibilities of real estate in India's smart cities and beyond.

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