

June 4, 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor
Plot No. C-1, G Block
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Company Secretary
Indian Energy Exchange Limited
1st Floor, Unit no. 1.14(a)
Avanta Business Centre, Southern Park,
D-2, District Centre, Saket, New Delhi-1100017

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

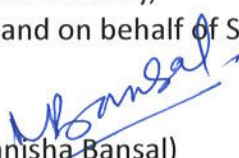
Dear Sir/Madam,

Please find enclosed the requisite disclosure under the format prescribed in Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to the sale of 1,71,11,114 (One Crore Seventy One Lac Eleven Thousand One Hundred Fourteen) equity shares of Indian Energy Exchange Limited in Open Market by Dalmia Cement (Bharat) Limited and DPVL Ventures LLP.

We request you to please take the same on record.

Thanking You,

Yours Faithfully,
For and on behalf of Sellers and PAC


(Manisha Bansal)
Company Secretary
Dalmia Cement (Bharat) Limited
Encl: As above



Dalmia Cement (Bharat) Limited

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T +91 11 2346 5100 Toll Free 1800 2020 W www.dalmiacement.com CIN: U65191TN1996PLC035963
Registered Office: Dalmiapuram, District Tiruchirappalli - 621 651, Tamil Nadu, India
A Dalmia Bharat Group company, www.dalmiabharat.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indian Energy Exchange Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	– Dalmia Cement (Bharat) Limited – DPVL Ventures LLP (Hereinafter collectively referred to as Sellers) – Dalmia Power Limited (Hereinafter referred to as PAC)		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal-as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights			
– Dalmia Cement (Bharat) Limited	1,23,99,844	4.14%	4.14%
– DPVL Ventures LLP	2,30,03,351	7.68%	7.68%
– Dalmia Power Limited	1,11,03,361	3.71%	3.71%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	4,65,06,556	15.53%	15.53%
Details of acquisition/sale			
a) Shares carrying voting rights			
– Dalmia Cement (Bharat) Limited	1,49,70,165	1.68%	1.68%
– DPVL Ventures LLP	21,40,949	0.71%#	0.71%#
– Dalmia Power Limited	Nil	NA	NA
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	1,71,11,114	2.39%#	2.39%#



After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
– Dalmia Cement (Bharat) Limited	2,22,29,367	2.49%	2.49%
– DPVL Ventures LLP	6,25,87,206	7.02%	7.02%
– Dalmia Power Limited	3,33,10,083	3.74%	3.74%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	11,81,26,656	13.25%[#]	13.25%[#]
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market Sale	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		Sale of Shares from 9th September 2021 till 2 nd June 2025 in several tranches as disclosed in Annexure A	
Equity share capital / total voting capital of the TC before the said acquisition / sale		INR 29,95,56,511/- (No. of shares- 29,95,56,511 of Rs. 1/- each)	
Equity share capital/ total voting capital of the TC after the said acquisition / sale[#]		INR 89,16,92,735/- (No. of shares- 89,16,92,735 of Rs. 1/- each)	
Total diluted share/voting capital of the TC after the said acquisition / sale[#]		INR 89,16,92,735/- (No. of shares- 89,16,92,735 of Rs. 1/- each)	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Reference in **Annexure A**

Note: The Target Company allotted Bonus shares in the ratio of 1:2 on December 10, 2021 to the Acquirer and PACs, however it did not have any impact on percentage holding of the Acquirer and PACs.

Date: 04-06-2025

Place: New Delhi

For and on behalf of Sellers and PAC

(Manisha Bansal)
Company Secretary
Dalmia Cement (Bharat) Limited
Encl: Annexure A



Annexure A

Date / Event	Share Capital of Target Company	Dalmia Cement (Bharat) Ltd	DPVL VENTURES LLP	Dalmia Power Limited	Total Holding	Total Holding %
21-May-21 (Pre-Sale)	29,95,56,511	1,23,99,844 (4.14%)	2,30,03,351 (7.68%)	1,11,03,361 (3.71%)	4,65,06,556	15.53%
Sep'21 (Sale)	29,95,56,511	—	21,40,949 (0.71%)	—	21,40,949 (0.71%)	—
30-Sep-21 (Post-Sale)	29,95,56,511	1,23,99,844 (4.14%)	2,08,62,402 (6.96%)	1,11,03,361 (3.71%)	4,43,65,607	14.81%
10-Dec-21 (Bonus 1:2)	—	2,47,99,688	4,17,24,804	2,22,06,722	8,87,31,214	—
31-Dec-21 (Post Bonus)	89,86,69,533	3,71,99,532 (4.14%)	6,25,87,206 (6.96%)	3,33,10,083 (3.71%)	13,30,96,821	14.81%
31-Mar-25 (After Buyback of 69,76,798 equity shares)	89,16,92,735	3,71,99,532 (4.17%)	6,25,87,206 (7.02%)	3,33,10,083 (3.74%)	13,30,96,821	14.93%
30-May-25 (Sale)	89,16,92,735	90,30,581 (1.01%)	—	—	90,30,581 (1.01%)	—
02-Jun-25 (Sale)	89,16,92,735	59,39,584 (0.67%)	—	—	59,39,584 (0.67%)	—
Post-Sale Current Holding	89,16,92,735	2,22,29,367 (2.49%)	6,25,87,206 (7.02%)	3,33,10,083 (3.74%)	11,81,26,656	13.25%

