

Date – July 05, 2025

To,  
**BSE Limited**  
Listing Department,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400 001

**Scrip Code: 543378**

**Sub: Outcome of Circular Resolution passed by Board of Directors of the Company on Saturday July 05, 2025**

**Reference: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has by way of circulation on July 05, 2025 approved and passed the allotment of Equity Shares on conversion of 1,10,100 warrants into 1,10,100 Equity Shares at an issue price of Rs. 747/- each (including a premium of Rs. 737/- each), to “Non-Promoters Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 6,16,83,525/- (Rupees Six Crore Sixteen Lakhs Eighty Three Thousand Five Hundred and Twenty Five Only) being 75% of the issue price per warrant, from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as ***Annexure-I***.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Non-Promoters Category”, on preferential basis, at an Issue Price of Rs. 747/- per warrant on payment of Rs. 186.75/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 560.25/- per warrant within 18 months from the date of warrant allotment.

Consequent to the aforesaid conversion / allotment, the paid-up equity capital of the Company has increased from Rs. 4,27,93,430/- consisting of 42,79,343 Equity Shares of Rs. 10/- each to Rs. 4,38,94,430/- consisting of 43,89,443 Equity Shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be noted that No Warrants are outstanding for conversion as of today date.

The Company has received In-principal approval from BSE Limited vide their letter No: LOD/PREF/AB/FIP/1090/2023-24 dated January 10, 2024.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as ***Annexure-II***.

Thanking You,

**FOR CWD LIMITED**

**Tejas Kothari**  
**Jt. Managing Director & CFO**  
**DIN: 01308288**

**Annexure I**

**Names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter Category:**

Sr. No	Name of allottees	No of warrants allotted	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Manish Mittal HUF	Non-Promoter	30,000	30,000	1,68,07,500	Nil
2	Akilandeswari S Selvamurthy	Non-Promoter	20,000	20,000	1,12,05,000	Nil
3	Gunavanth Kumar G HUF	Non-Promoter	15,000	15,000	84,03,750	Nil
4	Prakash Chand G HUF	Non-Promoter	15,000	15,000	84,03,750	Nil
5	Wow Investments	Non-Promoter	7,200	7,200	40,33,800	Nil
6	Ten Eighty Investments	Non-Promoter	7,200	7,200	40,33,800	Nil
7	Roopa Garg	Non-Promoter	5,000	5,000	2,801,250	Nil
8	Vyas Tanaisha Devang	Non-Promoter	4,500	4,500	25,21,125	Nil
9	Indu Ramanlal Golecha	Non-Promoter	3,500	3,500	19,60,875	Nil
10	Rinku Jain	Non-Promoter	2,700	2,700	15,12,675	Nil
<b>TOTAL</b>			<b>1,10,100</b>	<b>1,10,100</b>	<b>6,16,83,525</b>	<b>Nil</b>

**Annexure II**

**The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended:**

1. Issue of Equity Shares on Preferential basis																																
Sr. No.	Particulars	Details																														
a.	Type of securities issued	Issue of Equity Shares pursuant to conversion of warrants.																														
b.	Type of issuance	Preferential Allotment																														
c.	Total number of securities allotted or the total amount for which the securities are issued	<p>1,10,100 Warrants convertible into equal number of equity shares (i.e. 1,10,100 Equity Shares of Rs. 747/- having face value of Rs. 10/- each) and the company has received subscription money aggregating to Rs. 2,05,61,175/- equivalent to 25% of the issue price of warrants from the allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of Equity shares pursuant to exercise of option by them of conversion of warrants at any time within period of 18 months from the date of allotment of warrants.</p> <p>Allotment of 1,10,100 Equity Shares at an issue price of Rs. 747/- each (including a premium of Rs. 737/- each), upon conversion for an equal number of Warrants allotted at an issue price of Rs. 747/- each upon receipt of balance amount at the rate of Rs. 560.25/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 6,16,83,525/-</p>																														
<b>In case of Preferential Issue, the listed entity shall disclose the following additional details to the stock exchange(s):</b>																																
d.	Names of the investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Proposed Allottee</th> <th>Category</th> <th>No. of securities to be allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Manish Mittal HUF</td> <td>Non-Promoter</td> <td>30,000</td> </tr> <tr> <td>2.</td> <td>Akilandeswari S Selvamurthy</td> <td>Non-Promoter</td> <td>20,000</td> </tr> <tr> <td>3.</td> <td>Gunavanth Kumar G HUF</td> <td>Non-Promoter</td> <td>15,000</td> </tr> <tr> <td>4.</td> <td>Prakash Chand G HUF</td> <td>Non-Promoter</td> <td>15,000</td> </tr> <tr> <td>5.</td> <td>Wow Investments</td> <td>Non-Promoter</td> <td>7,200</td> </tr> <tr> <td>6.</td> <td>Ten Eighty Investments</td> <td>Non-Promoter</td> <td>7,200</td> </tr> </tbody> </table>			Sr. No.	Name of the Proposed Allottee	Category	No. of securities to be allotted	1.	Manish Mittal HUF	Non-Promoter	30,000	2.	Akilandeswari S Selvamurthy	Non-Promoter	20,000	3.	Gunavanth Kumar G HUF	Non-Promoter	15,000	4.	Prakash Chand G HUF	Non-Promoter	15,000	5.	Wow Investments	Non-Promoter	7,200	6.	Ten Eighty Investments	Non-Promoter	7,200
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		9.	Indu Ramanlal Golecha	Non-Promoter	3,500	
		10.	Rinku Jain	Non-Promoter	2,700	
		<b>TOTAL</b>				<b>1,10,100</b>
<b>Post allotment:</b>						
e.	Outcome of the subscription	-Pursuant to present conversion, the issued, subscribed and paid-up Equity share capital of the Company stands increased to Rs. 4,38,94,430/- consisting of 43,89,443 Equity Shares of Rs. 10/- each.  - Issued price: Rs. 747/-  - 2,79,000 and 17,000 Warrants had been allotted on January 13, 2024 and January 25, 2024 respectively, carrying a right to subscribe one Equity Share per warrant on receipt of amount at the rate of Rs. 186.75/- per warrant (being 25% of the issue price per warrant).  - Now, 1,10,100 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 560.25/- per warrant (being 75% of the issue price per warrant).  - Number of Allottees: 10 (Ten)				
f.	Issue price / allotted price (in case of convertibles)	The Warrants are issued at Rs. 747/- each and warrant is convertible into one Equity Share of Rs. 747/- each (having face value of Rs. 10/- within period of 18 Months from the date of Allotment of Warrants. The Price has been arrived at in compliance of SEBI (ICDR) Regulations.				
g.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Allotment of 1,10,100 equity shares, having face value of Rs. 10/- each, pursuant to the conversion of 1,10,100 of Warrants.				

**FOR CWD LIMITED**

**Tejas Kothari**  
**Jt. Managing Director & CFO**  
**DIN: 01308288**

**Date: July 05, 2025**  
**Place: Mumbai**