

August 5, 2020

To,  
Corporate Relationship Department (CRD)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002****Scrip Symbol: FEL / FELDVR**

~~Debt Scrip Code: 952053-54-74-75 / 954328-39-49-49 / 955400-101-110-111-071-070-151-150-710-750-057-050 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842~~

~~Dear Sir / Madam,~~

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Intimation of Revision of Credit Rating**

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Infomerics Valuation and Ratings Private Limited, Credit Rating Agency vide their letter dated August 4, 2020, has revised the credit rating to the Company's Commercial Paper:

S. No.	Type / Facility / Instrument	Ratings	Rating Action
1	Commercial Paper	IVR A2 / Credit watch with negative implications  (IVR A Two / Credit watch with negative implications)	Revised from IVR A1+ (IVR A One Plus)

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Future Enterprises Limited



**Deepak Tanna**  
Company Secretary

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
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Corp. Off.: Embassy 247, Tower C, 4th Floor, LBS Marg, Vikhroli (West), Mumbai - 400 083 P +91 22 6119 0000