EIMCO ELECON

Eim/Sec/SE 5th August, 2021

BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor,
Dalal Street,
Mumbai - 400001
Comoanv Code 523708

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol EIMCOELECO- Series EO

Sub.: Unaudited Financial Results for the Quarter ended on 30th June, 2021

Dear Sir,

EIMCO ELECON (INDIA) LTD
STATEMENTOF STANDALONEUNAUDITED RESULTSFORTHE QUARTERENDEDJUNE 30,2021 [Rs.inlakh]
Quarter Ended Year ended
30.06.2021 31.03.2021 30.06.2020 31.03.2021 Unaudited Audited Unaudited Audited

1,496.19 3,805.85 2,225.60 12,584.02 214.18 143.66 461.42 1,133.05 1,710.37 3,949.51 2,687.02 13,717.07

699.92 1,695.21 444.10 2,992.28 387.19 650.46 487.29 2,294.87 (546.94) (126.93) 79.92 1,373.55

259.53 79.05 303.83 1,058.53 18.04 .8.61 13.31 62.38 197.52 200.59 159.68 730.15 187.71 373.51 252.25 1,315.34 448.13 988.25 364.63 2,462.96 1,651.10 3,868.75 2,105.01 12,290.06 59.2.7 80.76 582.01 1,427.01
- - - -

59.27 80.76 582.01 1,427.01

51.77 24.12 200.00 314.12
(35.77) 23.38 23.38
- - - -

Particulars

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5th
August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS)
prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3 In view of the lockdown across the country due to the outbreak of COVID-19 pandemic, operations in our company are scaled
down or shut down in compliance with the directives / orders issued by the Government authorities.
The Company has evaluated impact of this pandemic on its business operations including orders and receivables from
customers and based on its review and current indicators of future economic conditions, at this time it is not possible to ascertain the impact on business operations. However, the management will continue to closely monitor any material changes
to future economic condition. The eventual outcome of the impact of the global health pandemic may be different from those estimated as.on the date' of approval of these financial results.
4 The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full
financial year and the unaudited published year to date figures up to the third quarter ended 31st December, 2020
5 The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone..results.
6 Figures of the previous quarters/period have been regrouped/restated wherever necessary to make them comparable with
figures of the current quarter /period.

Sr.
No.

1 Income

(a) Revenue from Operations
(b) Other Income
Total Income
2 Expenses
(a) Cost of materials consumed
(b) Purchase of stock-in-trade
(c) Changes in inventories of finished goods, work-in-progress and
stock-in-trade
(d) Employee benefit expense
(e) Finance Cost
(f) Depreciation and amortisation expense
(g) Compensation to Distributors
(h) Other Expenses
Total Expenses
3 Profit before Exceptional Items & Tax (1-2)
4 Add/(Less): Exceptional Item
5 Profit before tax (3+4)
6 Tax Expense:
- Current Tax

- MAT credit (receivable)/Utilisation
- Adjustment of tax relating to earlier periods
- Deferred Tax
Total Tax Expense
7 Net Profit for the period after tax (5-6)
8 Other Comprehensive Income (net of tax)
Items that will not be classified to profit & Loss
(i) Remeasurement of defined benefit plan
(ii) income tax related to items no (i) above
Other Comprehensive Income for the period (net of tax)
9 Total Comprehensive Income for the period (net of tax)(7+8)
10 Paid-up Equity Share Capital (Face Value' 10/- per share)
11 Other Equity Reserves
12 EPS' -(Not Annualised)
- Basic
- Diluted
(See accompanying notes to the Financial Results)

Place: Vallabh Vidyanagar
Date: 5th August 2021

(126.72)
(110.72)
169.99

169.99
576.84

2.95
2.95

10.55
58.05
22.71

(1. 54)
0.45
(1.09)
21.62
576.84

0.39
0.39

(125.75)
74.25
507.76

(36.19)
301.31
1,125.70

507.76
576.84

(1.54)
0.45

(1.09)
1,124.61
576.84
31,849.49

8.80
8.80

19.51
19.51

For and on behalf of Board of Directors Eimco El on (India) Limited
CIN: L29 9 GJ1974PLC002574

,,;c@c

on
(I,,~.
o v. v. '"
u Nagar -
x:'-:y.~:;-
• Mu rayan Dwivedi
Executl e Director
DIN: 08 2155

Phone: (0) 257207 CHARTERED ACCOUNTANTS

Ref. No. NVSI

Date:

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari ·396445

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial
Results of Eimco Elecon (India) Limited pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of
Eimco Elecon (India) Limited

We have reviewed the accompanying statement of unaudited standalone fmancial results of Eimco Elecon (India) Limited ('the Company') for the quarter ended on June 30, 2021 (lithe Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 05,b August, 2021 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (lnd As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance ~s to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principals laid down in the applicable Indian Accounting Standards ("Ind As") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thacker Butala Desai
Chartered Accountants

reAl's Firm's Registration No: Il0864W

Place: Navsari

~

Yatin N. Patel
Partner

Membership No: 122676

Date: OS,h August, 2021 leAf's UDlN: 21122676AAAADD4713

MumbaiOffice: 418 Dalamal Towers, Nariman Point, MUMBAI- 400001.
Phone: 22042086, 22049473, 2204148, Fax: 2204148

EIMCO ELECON (INDIA) LlD
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2021
[Rs. in lakh)
Quarter Ended Year ended
30.06.2021 31.03.2021 30.06.2020 31.03.2021 Unaudited Audited Unaudited Audited

1,496.19 3,805.85 2,225.60 12,584.02 214.18 143.66 461.42 1,133.05 1,710.37 3,949.51 2,687.02 13,717.07

699.92 1,695.21 444.10 2,992.28 387.19 650.46 487.29 2,294.87 (546.94) (126.93) 79.92 1,373.55

259.53 79.05 303.83 1,058.53 18.04 8.61 13.31 62.38 197.52 200.59 159.68 730.15 187.71 373.51 252.25 1,315.34 448.13 988.25 364.63 2,462.96 1,651.10 3,868.75 2,105.01 12,290.06

59.27 80.76 582.01 1,427.01 4.30 2.56 0.27 1.80 63.57 83.32 582.28 1,428.81

- - - -

63.57 83.32 582.28 1,428.81

51.77 24.12 200.00 314.12 (35.77) 23.38 - 23.38
- - - -

Sr.
No

Particulars

1 Income

(a) Revenue from Operations
(b) Other Income
Total Income

2 Expenses
(a) Cost of materials consumed
(b) Purchase of stock-in-trade
(c) Changes in inventories of finished goods, work-in-progress and stock-in-
trade
(d) Employee benefit expense
(e) Finance Cost
(f) Depreciation and amortisation expense
(g) Compensation to Distributors
(h) Other Expenses
Total Expenses
3 Profit before Share of profit / (loss) in associates, Exceptional items
and Tax (1-2)
4 Share of profit/(Ioss) of Associates
5 Profit before Exceptional items and Tax (3+4)
6 Add/(Less): Exceptional Item
7 Profit before tax (5+6)
8 Tax Expense:
- Current Tax

- MAT credit (receivable)/Utilisation
- Adjustment of tax relating to earlier periods
- Deferred Tax (36.19)
301.31
1,127.50

(126.72)
(110.72)
174.29

10.55
58.05
25.27

(125.75)
74.25
508.03

Total Tax Expense
9 Profit for the period (7-8)
10 Other Comprehensive Income (net of tax)
Items that will not be classified to profit & Loss
(i) Remeasurement of defined benefit plan
(ii) Income tax related to items no (i) above
Other Comprehensive Income (net of tax)
11 Total Comprehensive Income after tax (10+11)
12 Paid-up Equity Share Capital (Face Value' 10/- per share) 13 Other Equity Reserves
14 EPS.-(Not Annualised)
- Basic
- Diluted
(See accompanying notes to the Financial Results)

(1.54)
0.45

(1.09)
1,126.41
576.84
32,154.31

(1.54)
0.45

(1.09)
24.18
576.84

174.29
576.84

508.03
576.84

3.02
3.02

0.44
0.44

8.81
8.81

19.55
19.55

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 5th
August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed
under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 In view of the lockdown across the country due to the outbreak of COVID-19 pandemic, operations in our company are scaled down or
shut down in compliance with the directives / orders issued by the Government authorities.
The Company has evaluated impact of this pandemic on its business operations including orders and receivables from customers and based on its review and currentindicators of future economic conditions, at this time it is not possible to ascertain the impact on
business operations. However, the management will continue to closely monitor any material changes to future economic condition.
The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval
of these financial results.
4 The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial
year and the unaudited published year to date figures up to the third quarter ended 31st December, 2020.
. 5 Consolidated statement includes share in associates: Eimco Elecon Electricals Ltd.

6 The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
7 Figures of the previous quarters/period have been regrouped/restated wherever necessary to make them comparable with figures of
the current quarter /period.
For and on behalf of Board of Directors Eimco Eleco (India) Limited

CIN: L2919 G· 1974PLC002574 ccon (//) 0@.v.% '3 Nagar;:::

«:. ~

/.:;.'~

Place: Vallabh Vidyanagar
Date: 5th August 2021

Muk ayan Dwivedi
Executi Director
DIN: 084 2155

Phone: (0) 257207

Thacker Butala Desa!

CHARTERED ACCOUNTANTS

Ref. No. NVSI
Date:

G-21/22, Tanariri Apartment, Ashabaug Society, Navsari • 396 445

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Eimco Elecon (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
To Board of Directors of
Eimco Elecon (India) Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Eimeo Elecon (India) Limited ('the Company') and its share of the net profit/(loss) after tax and total comprehensive income of its associate (collectively, The Group,) for the quarter ended on June 30, 2021 (lithe Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 05th August, 2021 and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the unaudited fmancial information I financial results of an associate namely Eimco Elecon Electricals Limited.

Based on our review conducted as above and based on the consideration of report of the other auditor and management certified accounts, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principals laid down in the applicable Indian Accounting Standards ("Ind As") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Thacker Butala Desai
Chartered Accountants
leAI's Firm's Registration No: 110864 W

Place: Navsari

f\~
Yatin N. Patel
Partner

Membership No: 122676

Date: 05th August, 2021 leAf's UDlN: 21l22676AAAADE4248

Mumbal Office: 418 Dalamal Towers, Nariman Point, MUMBAI· 400001.
Phone: 22042086, 22049473, 2204148, Fax: 2204148