

IP MANISH AGARWAL

LLB, FCS, MCOM, PGDM, IP, RV

Insolvency Professional

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Date: 04.08.2021

<p><u>Bombay Stock Exchange Limited</u> Phiroze Jeejee Bhoy Towers Dalal Street Fort, Bandra (E), Mumbai-400001 <u>Scrip Code: 532033</u></p>	<p><u>National Stock Exchange of India Limited</u> Exchange Plaza Bandra-Kurla Complex, Mumbai-400051. <u>Company Code: JAINSTUDIO</u></p>
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Sub.:- Disclosures under Corporate Insolvency Resolution Process pursuant to Regulation 24(1)(b) of the Insolvency and Bankruptcy Code, 2016

JAIN STUDIOS LIMITED

CIN: L92199DL1991PLC042611

REGD ADDRESS: SCINDIA VILLA

SAROJINI NAGAR RING ROAD

NEW DELHI-110023

1.	Stressed Asset Stabilization Fund (SASF)	Mr. Nitesh Singh (Manager) Mr. Shubhranshu Sekhar Sahoo (AGM)	Audio and Visual Means
2.	Standard Chartered Bank	Mr. Robin Singh Sr. Manager	

d. Directors & Officers of the Corporate Debtor



The representatives of SASF and Standard Chartered Bank are attending the meeting through Audio and Visual means thus the quorum is complete. The undersigned called the meeting in order and welcomed the member of CoC.

The Resolution Professional then read out the agendas for the meeting as provided and agenda items were taken up for consideration in seriatim as follows:

ITEM NO. 3: TO COFIRM AND APPROVE THE MINUTES OF THIRD COC MEETING HELD 30th SEPTEMBER 2020

The minutes of Third CoC meeting held on September, 30, 2020 were read, and confirmed, approved by COC then signed by the chairman.

ITEM NO. 4: TO TAKE NOTE OF THE REVISED RESOLUTION PLAN, DISCUSS DUE DILIGENCE OF RESOLUTION PLAN AND NEGOTIATE WITH RESOLUTION APPLICANTS:

The undersigned apprised the member of the Committee of Creditor that the Some technical changes suggested by the COC members in both resolution plan has been revised accordingly and shared. Both resolution applicants are also invited to negotiate the resolution amount with COC members. Further COC discussed with representative of H2 resolution applicant M/s A.N. International Import & Export who give offer of Rs 7 Crore but after negotiation he replied that neither he will increase the resolution amount nor he will reduce the payment period from 1 year and he also point out many issues involved in property like demarcation of property, Noida Authority dues, Power Corporation dues and other labour court litigation and media person involvement in matter . After this COC discussed with representative of H1 resolution applicant M/s Asteroid Shelters Homes Pvt Ltd and after hard negotiation he agreed to increase the resolution amount from Rs 8 Crore to Rs 8.5 Crore and reduce the payment period from 6 months to 3 months. COC asked him to increase the resolution amount up to a reasonable level and submit the final resolution plan to the RP. Resolution app

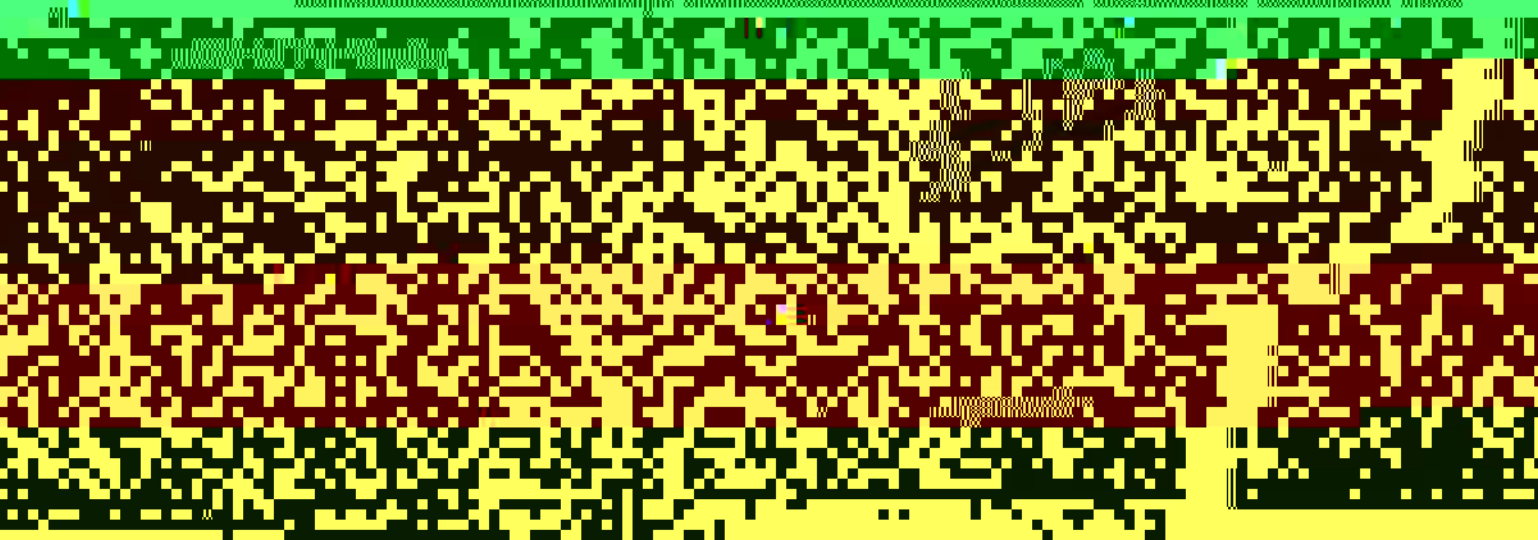
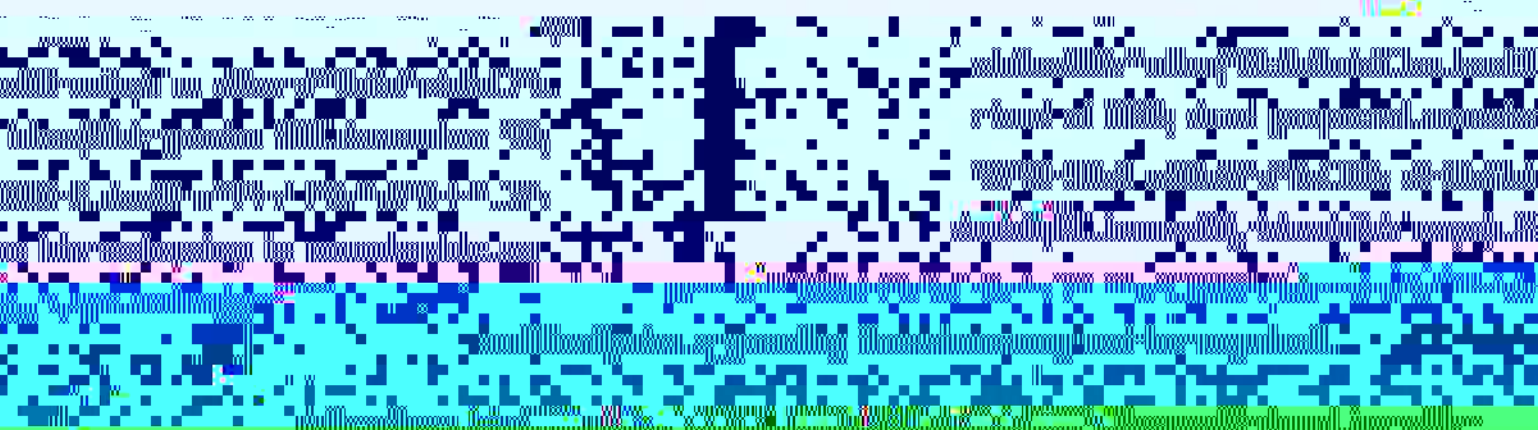
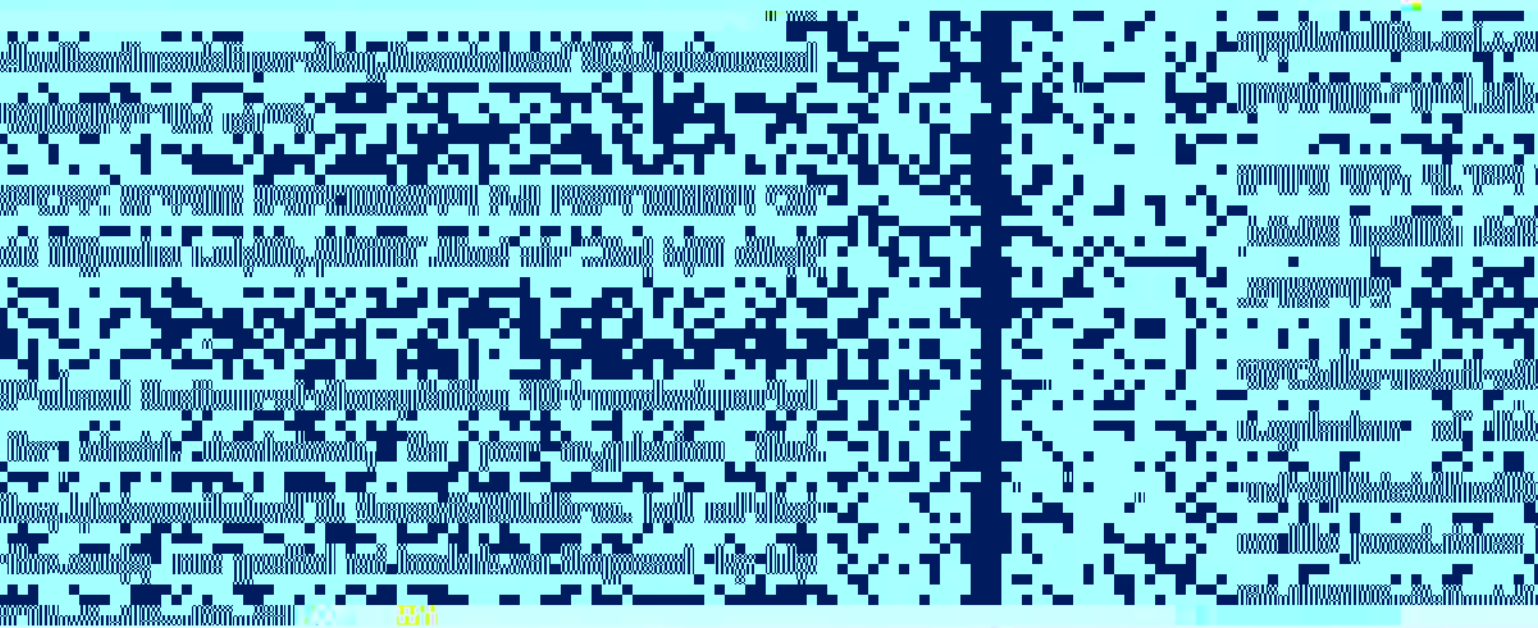
other deptt. Issues & litigations, however SASF was view that, on approval

of resolution plan by the adjudicating authority and payment made by the

resolution applicant as per the approved resolution plan and the claims.

have etc with any department or any other state holder of

license. If in



C. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR.

Vote of thanks

There being no other matter to discuss, therefore meeting ended with a vote thanks to the COC.



RP MANISH AGARWAL

CHAIRMAN