



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2022-23

Date: 05-08-2022

**To
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001**



PIONEER AGRO EXTRACTS LTD.

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

PART 1

S. No.	PA	(Rs. in lakhs)			
		QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
I	Income from Operations				
	Revenue from operations	0.00	54.58	0.00	54.58
	Other income	7.91	7.63	7.50	30.82
	Total Revenue	7.91	62.21	7.50	85.40
II	Expenses :				
	- Cost of material consumed	0.00	52.57	0.00	52.57
	- Employees benefits expense	4.34	4.39	3.99	16.37
	- Finance Costs	0.02	0.08	0.05	0.27
	- Depreciation & Amortisation expense	0.68	0.99	0.99	3.97
	- Other expenditure	5.85	1.68	4.45	11.89
	Total Expenses	10.89	59.71	9.48	85.07
III	Profit / (Loss) before exceptional items and tax (I - II)	(2.99)	2.50	(1.99)	0.33
IV	Exceptional Items	0.00	0.00	0.00	0.00
V	Profit / (Loss) before tax (III - IV)	(2.99)	2.50	(1.99)	0.33
VI	Tax expense	0.00	0.11	0.00	0.11
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.11	0.00	0.11
VII	Profit / (Loss) for the period (V - VI)	0.00	0.11	0.00	0.11



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

**Review Report to
The Board of Directors
Pioneer Agro Extracts Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Pioneer Agro Extracts Limited ("the Company"), for the quarter ended 30 June, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, (the "Listing regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principal laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as amended, or that it contains any material misstatement.

For PIYUSH MAHAJAN & ASSOCIATES

Chartered Accountants

ICAI Firm Registration no. 028669N


Piyyush Mahajan
Chartered Accountant
Membership no. 535190

Dated: 05th August, 2022

Place: Pathankot

UDIN: **22535190A0IWLL8428**

Campbell Road, Backside Kali Mata Mandir, Near Railway Crossing, Pathankot-145001