



Date: August 05, 2022

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Clarification on the email received from BSE on August 4, 2022**

**Ref: SHISH INDUSTRIES LIMITED (Security ID: SHISHIND, Security Code: 540693)**

The company was in receipt of an email from the BSE Limited for news / articles / recommendation etc. about the company such as **"company has given returns of 26%, 200% & 1500% in 1 month, 6 months & 1 year period respectively, Further, revenue of the company increased by 75%, Net income increased by 217% & Net profit of the company increased by 80%. Also company has become Debt free now etc."** is being circulated in the social media like you tube channel/telegram, etc.

Firstly, we apologies for delay in submission of the Reply due to compliance office ill health.

We wish to inform you that the company though market price of the Company is increasing, we clarify that the increase in Market Price of the Equity Shares of the Company is purely market driven and due to demand and supply of equity shares of the Company.

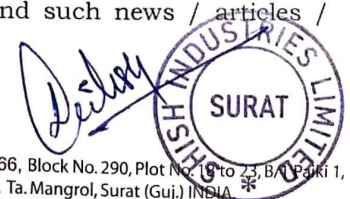
As far as, increase in revenue, net income and net profit of the Company is concerned, the Company is quarterly publishing its financial result and post publication of financial results, no material information pertaining to revenue, net income, net profit or financials etc. which is required to be disclosed to the stock exchange has happened till date. Moreover, the Company was never become debt free and even today the Company is availing various financial assistance from the Bank in its normal course of business.

Accordingly, the news about the Company that (1) company has given returns of 26%, 200% & 1500% in 1 month, 6 months & 1 year period respectively, (2) revenue of the company increased by 75%, Net income increased by 217% & Net profit of the company increased by 80%, and (3) company has become Debt free now which are being circulated in the social media like you tube channel/telegram, etc. are fake and they have no concern with the company's business.

Further, these messages or recommendations may be issued for creating artificial volume in the shares of the Company and take benefit from the same.

We again wish to inform you that the Company was / is not aware about any such news or articles or has not received any information from Investors, Shareholders or other stakeholders about the circulation of these types of fake news / articles / recommendations etc. which is being circulated in the social media. Since, the Company was / is not aware about such information, it has not taken any action in this regard.

We like to mention here that for protecting the interest of Investors and Shareholders, we shall upload this information on the Exchanges' Website and Company' website that all such news / articles / recommendation etc. about the company such as **"company has given returns of 26%, 200% & 1500% in 1 month, 6 months & 1 year period respectively, Further, revenue of the company increased by 75%, Net income increased by 217% & Net profit of the company increased by 80%. Also company has become Debt free now etc."** are fake and such news / articles / recommendation etc. have no concern with the company's business.



Reg. Off. & Factory : Survey No. 265/266, Block No. 290, Plot No. 19 to 23, B/A Park 1,  
Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA

Tel : +91 98251 90407. E-mail : info@shishindustries.com  
web : www.shish.co.in

**SHISH INDUSTRIES LTD**

*We make better...*

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273




As far as, Regulation 30 of the SEBI (LODR) Regulations, 2015 is concerned, we like to inform that there is no such information or announcement pending to be submitted to the Stock Exchange which may have a bearing on the price behavior in the Script of the Company and further there is no such event or Information etc. happened that have a bearing on the investment decision by the investors and shareholders of the Company and which are disclosed or disseminated on the website of the Stock Exchange.

Further to this, no director or key managerial personnel have any interest in any movement of the price of the scrip.

The company remains committed to protect the interest of all its valued stakeholders and this clarification is filed towards the same. Moreover, the Company shall provide all necessary assistance to BSE Limited for taking action against the person who are circulating such fake messages.

Kindly take the above on your record.

For, **Shish Industries Limited**

  
**Satishkumar Maniya**  
**Chairman and Managing Director**  
**DIN: 02529191**



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CIN : L25209GJ2017PLC097273

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web : [www.shish.co.in](http://www.shish.co.in)