

TCS/PR/SE/20/2025-26

August 5, 2025

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code No. - 532540

Dear Sirs,

Sub: Press Release

We are sending herewith copy of the Press Release titled "TCS Extends Partnership with Weatherford International to Enable AI Driven Business Transformation" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited**

Yashaswin Sheth Company Secretary ACS 15388

Encl: as above

TATA CONSULTANCY SERVICES





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TCS Extends Partnership with Weatherford International to Enable AI Driven Business Transformation

In the five-year expanded partnership, TCS will introduce advanced AI-driven solutions to streamline processes, reduce costs, and improve scalability.

HOUSTON | MUMBAI, August 05, 2025: <u>Tata Consultancy Services</u> (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, has secured a five-year renewal and expansion of its contract with Weatherford International (NASDAQ: WFRD), a multinational oilfield service company headquartered in North America. Under this extended agreement, TCS will leverage its expertise in automation, artificial intelligence, and digital optimization to drive enterprise-wide business transformation initiatives for Weatherford.

The partnership will focus on enhancing operational efficiencies across critical domains such as finance, supply chains, and human resources. TCS plans to introduce advanced Al-driven solutions to streamline Weatherford's finance and accounting processes, reduce costs, and improve scalability. Additionally, TCS' advisory capabilities will support Weatherford in simplifying workflows, fostering innovation, and enabling outcome-based strategies aimed at maximizing agility and long-term financial resilience. This renewed collaboration builds on seven years of a trusted partnership, during which TCS spearheaded transformative improvements in shared services. Notably, these efforts have resulted in around 50% reduction in Weatherford's total cost of ownership across mission-critical operations.

Girish Saligram, President and CEO at Weatherford International, said, "With the energy sector facing rapid technological advancements and heightened demands for efficiency, this renewed partnership with TCS underscores the strategic importance of integrating Al-driven solutions and process optimization. These innovations are crucial not only to drive operational excellence but to position Weatherford as a leader in adapting to the evolving industry landscape. By leveraging TCS' expertise, we aim to enhance scalability, foster innovation, and ensure sustainable growth while reinforcing our commitment to delivering unmatched value to our customers."

Moving forward, TCS will expand its role to include strategic transformation advisory services, while ensuring the alignment of operations with Weatherford's digital excellence journey. By integrating cutting-edge technologies and offering tailored solutions, TCS aims to empower Weatherford to optimize its resources, adapt to evolving market demands, and achieve sustainable growth.

Debashis Ghosh, President and Business Group Head of Lifesciences, Healthcare, Energy & Resources, Utilities and Public Services (US), TCS, said, "This renewed agreement builds on a solid foundation of collaboration and operational excellence established over the past seven years. TCS has successfully implemented transformative strategies, leveraging its industry-leading Al-driven automation and process optimization capabilities to consistently enhance operational efficiency. These efforts have delivered around 50% cumulative reduction in Weatherford's total cost of ownership across critical shared service domains, underscoring the efficacy of our strategic partnership and technology-driven interventions."

Over the past seven years, TCS has collaborated with Weatherford to optimize and manage business process operations across finance, supply chain, and human resources. The new agreement will maintain the delivery of business process services while incorporating TCS' transformation advisory capabilities. This collaboration





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will support Weatherford's transformation initiatives on an outcome-based model by leveraging TCS' world-leading value realization expertise. The objective is to innovate by transforming work methods through process simplification and efficiency enhancements.

TCS works with four of the top five Oil Field Services companies in the world. TCS consultants across various geographies support the energy domain, contributing to this dynamic industry. TCS service lines encompass a wide range of offerings including Consulting and Systems Integration, ERP, Cloud, Infra and Cyber Security Services, Application Support and Maintenance, Testing and Validation, and Digital Technologies.

Weatherford International

Weatherford delivers innovative energy services that integrate proven technologies with advanced digitalization to create sustainable offerings for maximized value and return on investment. Our world-class experts partner with customers to optimize their resources and realize the full potential of their assets. Operators choose us for strategic solutions that add efficiency, flexibility, and responsibility to any energy operation. The Company conducts business in approximately 75 countries and has approximately 19,000 team members representing more than 110 nationalities and 330 operating locations. Visit weatherford.com for more information and connect with us on social media.

Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce of 6,13,069 consultants in 55 countries and 202 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS sponsors 14 of the world's most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment.

TCS generated consolidated revenues of over US \$30 billion in the fiscal year ended March 31, 2025. For more information, visit www.tcs.com

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