



CIN No.: L45500DL2016PLC299428

05<sup>TH</sup> September, 2020

To  
Harshad Naik  
Special Assistant  
Listing Compliance  
BSE Ltd  
PJ Towers, Dalal Street,  
Mumbai-400001

**SUB: DISCREPANCIES IN FINANCIAL RESULT OF THE COMPANY FOR THE HALF YEAR \**  
**YEAR ENDED MARCH 2020**

We are in receipt of your email dated 31<sup>st</sup> August, 2020 regarding the subject captioned above regarding the Discrepancies in Financial Result of the Company for the Half and Year ended of March, 2020 which is reproduced below as:-

*This is with reference to the standalone Financial Results for the Half year Ended March 2020 under Regulation 33/52 of SEBI (LODR) Regulations 2015. In this regard kindly note that the exchange has observed the following discrepancies:*

- \* **Discrepancy: Company has submitted XBRL for September -2019 instead of March-2020 Half Year/Year End. Submit revised XBRL for March - 2020 in Accounting Standard - Division I Format.**
- \* **Discrepancy: Bifurcation of Trade Payable not provided as per accounting standard Division I Format.**

We would like to inform that the result published by our company is in line with the regulation 33 of the SEBI LODR regulation and we have inadvertently mentioned the half yearly instead of Yearly in the XBRL due to which error was showing in the sheet. We have filed the correct XBRL on Listing.bseindia.com on 5<sup>th</sup> September, 2020.

Further Bifurcation of Trade Payable has also been correct as per accounting standard Division I Format in PDF File which is enclosed herewith. Also Financial result are as per the Schedule III of the Companies Act, 2013 and covers all items mentioned in the SEBI Circular *CIR/CFD/FAC/62/2016 DATED JULY 05, 2016*.

We are hereby enclosing the correct result as per your mail and other items as appearing in the SEBI Circular *CIR/CFD/FAC/62/2016 DATED JULY 05, 2016* and request your good office to let us know if you required any other details.

This is for your information and record.

For Devoted Construction Limited

Suresh Bohra  
Director



## DEVOTED CONSTRUCTION LIMITED

Regd. Office: Property No.6, DSIIDC Shed -1, Okhla Phase-2, Second Floor, New Delhi-110020

Corp. Office: M-55, Top Floor, M Block Market, Greater Kailash - II, New Delhi-110048

Ph.: 011-40319999, Fax : 011-40319931, E-Mail :info@devotedconstruction.com Website: www.devotedconstruction.com

**Devoted Construction Limited**  
**Statement of Asset and Liabilities**

Amount in Lakhs

Particulars	Standalone	
	As at 31 March, 2020 (Audited)	As at 31 March, 2019 (Audited)

**A EQUITY AND LIABILITIES**

**1. Shareholders' funds**

(a) Share capital

(b) Reserves and surplus

300.11

300.11

584.21

584.62

**2. Non Current Liabilities**

(a) Long-term borrowings

12,470.35

12,428.58

**3. Current liabilities**

(a) Short-term borrowings

(b) Trade payables

(i) Total outstanding dues of micro enterprises and small enterprises

23.16

4.03

(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises

(c) Other current liabilities

(d) Short-term provisions

1,496.39

1,496.72

**14,874.22**

**14,814.06**

**B ASSETS**

**1. Non Current Assets**

(a) Property, Plants & Equipments

(i) Tangible assets

(b) Non-current investments

(c) Deferred tax assets (net)

(d) Long term loans and advances

(e) Other non-current assets

65.00

65.00

**2. Current Assets**

(a) Inventories

(b) Trade receivables

(c) Cash and cash equivalents

(d) Short-term loans and advances

(e) Other Current Asset

14,792.88

14,746.81

8.53

1.51

0.76

6.29

1.49

**14,874.22**

**14,814.06**

DEVOTED CONSTRUCTION LIMITED

Director/Authorised Signatory  
 Suresh Bohra  
 Director

Date : 31.07.2020

Place : New Delhi



**Devoted Construction Limited, Regd Add: Property No 6, DSIIDC SHED 1, OKHLA PHASE-2 SECOND FLOOR, New Delhi-110020, Tel: 011-40319914, CIN NO: L45500DL2016PLC299428**

**Statement of Audited Financial Results for the Half and Year ended 31.03.2020**

Particulars	Amount in Lakhs				
	Standalone				
	For the Half year ended 31.3.2020	Preceeding half year ended 30.09.2019	For the Half year ended 31.3.2019	Financial Year Ended 31.03.2020	Financial Year ended 31.03.2019
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
Revenue from operations	66.70	0.00	0.00	66.70	0.00
2. Other income					
<b>3. Total revenue</b>	<b>66.70</b>	<b>0.00</b>	<b>0.00</b>	<b>66.70</b>	<b>0.00</b>
<b>4. Expense</b>					
Cost of Materials Consumed					
Purchases of stock-in-trade	107.34	0.00	0.00	107.34	0.00
Changes in inventories of finished goods and stock in trade	-46.07	0.00	0.00	-46.07	0.00
Employee benefits expense	0.36	1.20	0.71	1.56	0.71
Finance Cost	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
Other expenses	1.12	3.17	4.61	4.29	7.17
<b>5. Total expenses</b>	<b>62.75</b>	<b>4.37</b>	<b>5.32</b>	<b>67.12</b>	<b>7.88</b>
<b>Profit / (Loss) before Exceptional Items and Tax</b>	<b>3.95</b>	<b>(4.37)</b>	<b>(5.32)</b>	<b>(0.42)</b>	<b>(7.88)</b>
6. Less : Exceptional Item	0.00	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) before tax</b>	<b>3.95</b>	<b>-4.37</b>	<b>-5.32</b>	<b>-0.42</b>	<b>-7.88</b>
<b>8. Less : Tax Expense</b>					
(a) Current tax expense for current year	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00
(c) Taxes for Earlier Years	0.00	0.00	0.00	0.00	0.00
Total Tax Expense	-	-	-	-	-
<b>9. Profit / (Loss) for the year after Tax</b>	<b>3.95</b>	<b>(4.37)</b>	<b>(5.32)</b>	<b>(0.42)</b>	<b>(7.88)</b>
<b>10. Net Profit/ (Loss) Attributable to</b>					
a- Owner of the Company	3.95	(4.37)	(5.32)	(0.42)	(7.88)
b- Non Controlling Interest					
<b>11. Paid Up Equity Share Capital (FV of Rs. 10 each)</b>	<b>300.11</b>	<b>300.11</b>	<b>300.11</b>	<b>300.11</b>	<b>300.11</b>
<b>12. Reserve excluding revaluation reserve</b>					
<b>13. Earnings per share (of Rs. 10/- each):</b>					
(a) Basic & Diluted EPS	0.13	-0.15	-0.18	-0.01	-0.26

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, the 31st day of July, 2020. The results have been audited by the Statutory Auditors of the Company and have issued an unqualified report.

2. In view of the Covid-19 pandemic, the Government of India had imposed a nationwide lockdown from March 24, 2020 onwards resulting in disruption of the Company's operations. In assessing the recoverability of assets such as inventories, trade receivables and long term loan & advances based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets. The impact of the global health pandemic COVID-19, may be different from the presently estimated and would be recognized in the financial statements when material changes to economic conditions arise.

3. The Company elected to exercise the option of lower tax rate permitted.

4. Previous year figures

**Devoted Construction Limited**

**Cash Flow Statement For The Year Ended 31 March, 2020**

**Amount in Lakhs**

**Amount in Lakhs**

Particulars	For the Year ended 31 March, 2020	For the Year ended 31 March, 2019
	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
I. Net Profit from P & L A/c		
Adjustment for:	(0.42)	(7.88)
<b>Operating Profit before working capital changes</b>	<u>(0.42)</u>	<u>(7.88)</u>
II. Increase / Decrease in Working Capital		
a) Decrease / (Increase) in current assets and Loans and advances	(59.41)	(65.91)
b) (Decrease) / Increase in Liabilities	18.81	(5.19)
<b>Cash Generated from operations</b>	<u>(41.01)</u>	<u>(78.98)</u>
Income tax paid	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>(41.01)</u>	<u>(78.98)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u>-</u>	<u>-</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
a) Proceeds from long term borrowings	41.77	78.96
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<u>41.77</u>	<u>78.96</u>
<b>Total (A+B+C)</b>	<u>0.76</u>	<u>(0.02)</u>
a) Cash and Cash Equivalents at the beginning of the year	0.76	0.78
b) Cash and Cash Equivalents at the end of the year	1.51	0.76
<b>Net increase / (decrease) in cash and cash equivalents (b-a)</b>	<u>0.76</u>	<u>(0.02)</u>

For on behalf of the Board of Directors  
Devoted Construction Limited

Suresh Behra  
Director

Din.: 00093343



Date : July 31, 2020  
Place : New Delhi