



MUNJAL AUTO
INDUSTRIES LIMITED
Corporate Office

REF/SECY/BSE/2018

November 05, 2018

To,
The Secretary,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2018**

STOCK CODE: 520059

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 30 read with schedule III and Regulation 33 as well as other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its 174th meeting held on 05th November, 2018 inter alia has approved Unaudited Financial Result of the Company for the quarter and half year ended 30th September, 2018. A copy of the Unaudited Financial Results of the Company is enclosed for your reference.

The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 3:40 p.m.

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,
For MUNJAL AUTO INDUSTRIES LTD.


RAKESH JOHARI
COMPANY SECRETARY

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

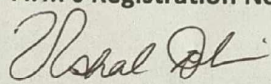
To,
The Board of Directors
Munjal Auto Industries Limited

We have reviewed the accompanying Statement of Standalone Interim Financial Results of **Munjal Auto Industries Limited** ("the Company") for the Quarter and Half Year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co.,
Chartered Accountants
Firm's Registration No. 106237W



Vishal P. Doshi
Partner

Membership No. 101533

Place: Vadodara

Date: 5th November, 2018



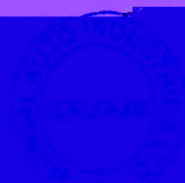
MUNJAL AUTO **INDUSTRIES LIMITED**

Regd. Office: H-7, GIDC Industrial Estate, Waghorba - 391 769, Dist. Vadodra

CIN No. 272407 (PVT) Ltd. 0901, www.munjalauto.com, E-Mail: cs@munjalauto.com, Tel. No. 02670142421/22

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18 Unaudited	30-Jun-18 Unaudited	30-Sep-17 Unaudited	30-Sep-18 Unaudited	30-Sep-17 Unaudited	31-Mar-18 Audited
1.	Income						
a.	Revenue from Operations (Gross)	32,501.65	29,027.70	27,332.77	61,530.36	55,362.33	166,447.11
b.	Other Income	17.00	17.00	315.20	73.11	233.89	253.93
	Total Income	32,518.65	29,044.70	27,647.97	61,603.47	55,596.22	166,701.04
2.	Expenses						
a.	Cost of Material consumed	25,986.72	22,967.98	21,166.99	48,934.68	40,992.65	79,651.10
b.	Purchase of Stock-in-Trade	305.35	33.49	-	338.84	-	-
c.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(481.95)	(502.47)	(11.13)	(984.42)	54.83	(252.05)
d.	Excise Duty on sales	-	-	-	-	2,323.21	2,340.29
e.	Employee benefits expenses	1,817.30	1,702.52	1,599.00	3,519.82	3,141.30	6,141.66
f.	Finance Cost	84.40	67.80	129.71	152.20	239.41	432.73
g.	Depreciation and amortisation expenses	473.47	467.24	452.45	940.71	901.18	1,818.70
h.	Other expenses	3,408.30	3,121.30	2,659.27	6,529.60	5,215.56	10,513.61
	Total Expenses	31,573.59	27,857.84	25,996.29	59,431.43	52,888.14	100,646.04
3.	Profit before exceptional and extraordinary items and tax (1-2)	939.76	1,231.27	1,452.68	2,171.03	2,758.13	5,441.03
4.	Exceptional Items						
5.	Profit before extraordinary items and tax (3-4)	939.76	1,231.27	1,452.68	2,171.03	2,758.13	5,441.03
6.	Extraordinary Items						
7.	Profit before Tax (5-6)	939.76	1,231.27	1,452.68	2,171.03	2,758.13	5,441.03
8.	Tax Expense						
-	Current Tax	261.74	368.58	463.15	630.32	827.58	1,123.18
-	Deferred Tax	12.11	27.85	(3.51)	39.96	(98.89)	158.82
		273.85	396.43	459.64	670.28	728.69	1,282.00
9.	Profit/(Loss) for the period from continuing operations (7-8)	665.91	834.84	993.04	1,500.75	2,029.44	4,159.03
10.	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
11.	Tax Expense of discontinuing operations	-	-	-	-	-	-
12.	Profit/(Loss) for the period from discontinuing operations (10-11)	-	-	-	-	-	-
13.	Other Comprehensive incomes / (expenses)						
a.	- Items that will not be reclassified to profit or loss :	8.75	8.75	1.79	17.49	3.59	34.99
-	- Income tax liability to items that will not be reclassified to profit or loss:	(3.06)	(3.06)	(0.62)	(8.11)	(1.24)	(12.23)
b.	- Items that will be reclassified to profit or loss :	-	-	-	-	-	-
-	- Income tax liability to items will be reclassified to profit or loss :	-	-	-	-	-	-
14.	Total comprehensive incomes (9+12+13)	671.60	840.53	994.21	1,512.13	2,031.79	4,181.79
15.	Paid-up equity share capital of face value of the share (Rs.2/-)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
16.	Earning Per Equity Share						
a.	Basic	0.67	0.84	0.99	1.50	2.03	4.16
b.	Diluted	0.67	0.84	0.99	1.50	2.03	4.16



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. in Lacs)

Sr. No.	Particulars	30/Sep/18	31/Mar/18
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	17,045.97	17,265.99
	(b) Capital work-in-progress	1,011.46	58.51
	(c) Intangible Assets	211.39	243.02
	(d) Financial Assets		
	(i) Deposits	155.74	158.50
	(ii) Investments	2,074.64	-
	(e) Deferred Tax Assets (Net)	1,228.26	1,274.33
	(f) Other non-current assets	2,943.17	2,044.18
	Total non-current assets	24,670.63	21,044.53
2	Current Assets		
	(a) Inventories	4,097.65	2,727.12
	(b) Financial Assets		
	(i) Investments	1,899.29	6,266.17
	(ii) Trade receivables	21,501.43	15,419.88
	(iii) Cash and cash equivalents	55.37	1,487.52
	(iv) Other Bank Balances	145.80	104.93
	(v) Loans	63.91	78.23
	(vi) Other Financial assets	-	7.26
	(vii) Other Financial assets	54.66	71.46
	(c) Current Tax Assets (net)	1,234.01	1,200.55



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. in Lacs)

Notes :-

1 The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 05, 2018.

2 The financial results for the quarter ended September 30, 2018 have been reviewed by the Statutory Auditors as per the provisions of the Companies Act, 2013.

3 The figures of various subsidiaries for the year ended September 30, 2018 are not audited and the corresponding figures published in the financial statements of the company are subject to audit.

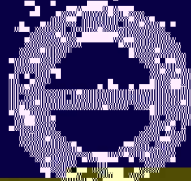
4 The following details of the subsidiaries of the company are disclosed in the financial statements of the company for the year ended September 30, 2018: The details of the subsidiaries of the company are disclosed in the financial statements of the company for the year ended September 30, 2018.

5 The details of the subsidiaries of the company are disclosed in the financial statements of the company for the year ended September 30, 2018.

6 The details of the subsidiaries of the company are disclosed in the financial statements of the company for the year ended September 30, 2018.

7 The details of the subsidiaries of the company are disclosed in the financial statements of the company for the year ended September 30, 2018.

8 The details of the subsidiaries of the company are disclosed in the financial statements of the company for the year ended September 30, 2018.



Stamp of the Registrar of Companies, Mumbai.

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