HCL INFOSYSTEMS LTD.
Corporate Office: E-5, Sector 11, NOIDA 201 301, U.P., India
Tel: +91-120-2520977, 2526518, 2526519, Fax: +91-120-2523791
www.hclinfosystems.com
www.hcl.com

5th November, 2019

To

The General Manager Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	**The Vice President** Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051

Sub: Unaudited Financial Results for the quarter ended 30th September, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form): 500179

Dear Sirs,

This is further to our letter dated 24th October, 2019 on the above subject.

In terms of the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited Financial Results of the Company on standalone and consolidated basis for the quarter and six months ended 30th September, 2019 which have been taken on record at the meeting of the Board of Directors of the Company held today i.e., 5th November, 2019.

We are arranging to publish the results in the newspapers.

Please acknowledge receipt.

Very Truly Yours,
For HCL Infosystems Limited

Sushil Kumar Jain

Digitally signed by Sushil Kumar Jain
DN: cn=Sushil Kumar Jain, o=HCL Infosystems Limited, ou=HCL Infosystems Limited, email=sushiljain@hcl.com, c=US
Date: 2019.11.05 17:13:41 +05'30'

Sushil Kumar Jain
Company Secretary & Compliance Officer

Encl: As above.

(Rs. In Lakhs)

Standalone	
As at 9.2019 udited)	As at 31.03.2019 (Audited)
5,558	5,824
133	-
13	4
55	94
	-
4	4
2,307	7,168
6,355	6,355
3,059	4,195
9,926	18,330
7,410	**41,974**
7,411	8,530
-	-
4,287	37,955
2,477	10,282
4,533	5,248
5,669	51,559
6,922	7,271
5,390	5,501
6,689	**1,26,346**
-	**1,426**
4,099	**1,69,746**
6,584	6,584
3,982	21,299
0,566	**27,883**
5,941	9,440
138	-
650	602
6,729	**10,042**
1,084	49,499
9,958	52,228
3,305	26,444
1,864	2,899
593	751
6,804	**1,31,821**
3,533	**1,41,863**
4,099	**1,69,746**

Standalone Cash Flow Statement for six months ended September 30, 2019

Particulars	Year to date		Year ended
	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Audited
Cash Flow from Operating Activities:			

Directors of the
has divested its
in HCL Services
ion of Rs 11,210
ation for OCD is
he Tax refund is
chase Agreement

iaries (transferred

Rs. 10,115 lakhs
The losses of the
Rs 20,566 lakhs.
Group") have net
e six month period
eholders' equity to
ceipts on certain
sts. The Parent
ude reduction and
nts with delayed
ng aggregation or
tanding debtors of
a debt refinancing
e to the extent of
operations of the
positive outcome
Directors have a
actual obligations

pplied to all lease
od. The Company
nised, on the date
ear ended March

n of Right-of-Use
ndard did not have
nare.

herever necessary,

B S R & Associates LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

To

3(a) & 3(b) above, Care Business & Domestic Enterprise Services Business has been considered as discontinued
The relevant information for all the period presented, attributable to these discontinued operations are as below.

	Three months ended			Year to date		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
e (including Other income)	-	-	-	-	3,116	3,116
diture	-	-	-	-	2,906	2,906
before exceptional items and tax	-	-	-	-	210	210
Items loss / (gain)	-	-	-	-	959	959
before tax	-	-	-	-	1,169	1,169
	-	-	-	-	-	-
after tax	-	-	-	-	1,169	1,169

f Directors of HCL Infosystems Limited in its meeting held on August 06, 2019 had approved to sell the entire shareholding
Learning Limited (subsidiary of HCL Infosystems Limited) in HCL Insys Pte Ltd after the transfer of the trading business and
ry Nurture Technologies FZE to HCL Investments Pte Ltd (subsidiary of HCL Infotech Limited). The sale will be made to
tions Ltd. The consideration of the transaction is SGD 420 lakhs plus closing cash balances and adjustments to working
net debt which shall be adjusted on the date of transfer of the shareholding and based on the terms and conditions as
share purchase agreement(SPA), SPA was signed on August 06, 2019. The transaction has not yet been consummated
npliance with closing precedents.
the business operations associated with these transactions has been considered as discontinued operations. The relevant
for all the period presented, attributable to these discontinued operations are as below.

	Three months ended			Year to date		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
ue (including Other income)	10,429	10,398	10,794	20,827	20,881	46,657
diture	10,269	10,239	10,301	20,508	19,927	43,541
before exceptional items and tax	160	159	493	319	954	3,116
Items loss / (gain)	-	-	-	-	-	-
before tax	160	159	493	319	954	3,116
	32	27	65	59	141	521
after tax	128	132	428	260	813	2,595
				24,328		
es				8,714		

	Year to date		Year Ended
	30.09.2019	30.09.2018	31.03.2018
	Unaudited	Unaudited	Audited
used) from operating activities	974	473	2,518
used) from investing activities	(1,353)	(807)	(577)
used) from financing activities	-	0	0

eptember 2019, HCL Infosystems Limited and its subsidiaries (together referred to as "the Group") have net current liabilities
2 lakhs and a loss of Rs. 7,989 lakhs for the six month period then ended. The losses of the Group have resulted in
shareholders' equity to Rs 2,432 lakhs. The losses are primarily as a result of delayed receipts on certain contracts, certain
margin contracts, and finance costs. The Parent Company's management is evaluating and pursuing strategies which
ction and effective elimination of low margin contracts, discontinuance of clients with delayed payment history, sale of certain
operties, reorganizing including aggregation or disposal of some un-remunerative business operations, reduction in
debtors of its system integration business. Further, the Parent Company also has a debt refinancing facility backed by HCL
Private Limited's corporate guarantee to the extent of Rs 25,000 lakhs, which is expected to provide necessary support to the
of the Parent. After considering the matters described above and the expected positive outcome of the sale of HCL Insys Pte
te 5), the Parent's Board of Directors have a reasonable expectation that the Group will be able to meet all its contractual
and liabilities as they fall due in the near future.

ril 1, 2019, the Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified
ve method. The Group has applied the standard to its leases with the cumulative impact recognised, on the date of initial
(April 1, 2019). Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted.

on, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) and lease liability of Rs. 987 lakhs.
on of this standard did not have any significant impact on the profit/loss for the period and earnings per share.

l items include :

s	Three months ended			Year to date		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
le of property, plant and equipments	941	624	-	1,565	-	-
(loss)	941	624	-	1,565	-	-

l gain of Rs. 1,565 lakhs for the six month ended 30.09.2019 (Rs. 941 lakhs for the quarter ended 30.09.2019) represents
ale of properties situated at Plot No. 10, CTS No. 86 Lohegaon, Viman Nagar, Pune and G-8,9,10, Sector 3, and B-13,14
Noida location under property monetisation plan, under which agreement to sale had been approved by Board on 13.05.2019
2019 respectively.

ted Results include financial results of HCL Infosystems Limited, and its subsidiaries.

r previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's
on.

fosystems Limited

n Raghavan
irector

B S R & Associates LLP
Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

To

Board of Directors of **HCL Infosystems Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **HCL** Infosystems Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to

6. We draw attention to Note 6 to the Statement, which indicates that HCL Infosystems Limited and its subsidiaries (together referred to as "the Group") have incurred net losses during the six month period ended 30 September 2019 and, as of that date, its current liabilities exceeded its current assets. As stated in Note 6, certain matters indicate that a material uncertainty may exist that may cast doubt on its ability to continue as a going concern, management is taking strategic and operational actions mitigating such doubt/uncertainty.

Our conclusion is not modified in respect of this matter.