

DALAL STREET INVESTMENTS LIMITED

Regd Office: 301, Chintamani Apartment, 1478, Sadashiv Peth, Pune-411030.
Mumbai Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai-400001.
[Tel:22024555](tel:22024555), [Email id:info@dalalstreetinvestments.com](mailto:info@dalalstreetinvestments.com),
CIN No:-L65990PN1977PLC141282, www.dalalstreetinvestments.com

DSIL/OUTWARD/2020-21/102
NOVEMBER 5, 2020

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 501148, Security ID : DSINVEST

Dear Sir/Ma'am,

Re: ISIN – INE422D01012

Sub: Outcome of the Meeting of the Board of Directors held on November 5, 2020.

Time of Commencement of the Board Meeting : 11.00 A.M.
Time of Conclusion of the Board Meeting : 11.45 A.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

- (1) Considered and approved the Un-Audited Financial Results for the quarter (Q2) and half year ended on September 30, 2020 along with the Limited Review Report thereon in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

The Results along with limited review report are being uploaded on the Company's website www.dalalstreetinvestments.com & further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

- (2) Considered the constitution of Stakeholders Relationship Committee viz as
Mr. Umesh Gosar – Chairman of the Committee
Mr. Pranav Joshi – Member
Mr. Murzash Manekshana – Member

- (3) Considered & approved the Borrowing Limit(s) including creation of securities for the said limit under the provisions of Section 180(1) (a) & 180(1) (c) of the Act, 2013 up to Rs. 25 Crores subject to the approval of the members of the Company.

In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Monday, November 9, 2020. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

We request you to kindly take the same on your record.

Yours faithfully,

FOR DALAL STREET INVESTMENTS LIMITED

MURZASH MANEKSHANA
DIRECTOR
DIN : 00207311

Encl: As above



LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY AND YEAR-TO-DATE FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors of
Dalal Street Investments Limited

We have reviewed the accompanying statement of unaudited financial results of Dalal Street Investments Limited (the "Company") for the quarter ended 30th September 2020 and year to date results for the period from 1st April 2020 to 30th September 2020 (the "Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRITI V. MEHTA & COMPANY
Chartered Accountants
(Firm Registration no. 129568W)

P.V. Mehta



PRITI V. MEHTA
Proprietor
Membership No. 130514
UDIN: 20130514AAAACZ1551
Place: Mumbai
Date: 5th November, 2020

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Unaudited Balance Sheet as at 30th September, 2020

(Rs. In Lakhs)

Statement of Assets and Liabilities as at 30th September, 2019		As at 30.09.2020 Un-Audited Half Yearly	As at 31.03.2020 Audited Yearly
ASSETS			
1	Non-Current Assets		
	(a) Property, plant and equipment	0.00	0.00
	(b) Capital Work-In-Progress	0.00	0.00
	(c) Other Intangible Assets	0.00	0.00
	(d) Financial Assets		
	(i) Investments	350.08	308.92
	(ii) Other financial Assets	5.68	5.84
	(e) MAT Credit Entitlement	233.29	233.29
	(f) Income tax assets (net)	0.00	0.00
	(g) Other non-current assets	0.18	0.18
	Total Non-Current assets	589.23	548.23
2	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	39.54	5.69
	(iii) Cash and Cash equivalent	135.10	30.39
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	50.47	21.96
	(vi) Other Financial Assets	0.00	0.00
	(c) Current Tax Asset (Net)	0.00	0.00
	(d) Other Current Assets	10.91	11.37
	Total Current Assets	236.03	69.41
	Total Assets	825.26	617.64
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share Capital	31.51	31.51
	(b) Other Equity	408.68	380.77
	Total Equity	440.19	412.28
Liabilities			
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	380.55	201.02
	(ii) Other Financial Liabilities	0.00	0.00
	(b) Income Tax Liabilities (Net)	0.00	0.00
	(c) Long Term Provisions	0.00	0.00
	(d) Deferred tax Liabilities (Net)	0.00	0.00
	Total Non-Current Liabilities	380.55	201.02
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables		
	Trade Payables-MSMED	0.00	0.00
	Trade Payables-Others	0.00	0.00
	(iii) Other financial liabilities	0.00	0.00
	(b) Other Current Liabilities		
	(c) Provisions	0.04	0.21
	(d) Current Tax Liabilities (Net)	4.49	3.34
	Total Current Liabilities	4.52	4.34
	Total Equity and Liabilities	825.26	617.64



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Notes:

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 -Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The above Results for the quarter and half year ended September 30, 2020 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 5th November, 2020.

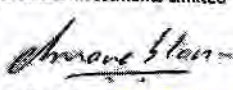
The Company's operations and financial results for the quarter and six months ended 30 September 2020 have been adversely impacted by the lockdown imposed to contain the spread of COVID-19 pandemic. The operations gradually resumed with requisite safety precautions during the period with limited manpower and disruption in supply chain. The company has considered the possible effects that may arise due to COVID-19 pandemic on the financial results based on the internal and external information up to the date of Financial Results and does not expect significant impact on carrying value of assets. The company continues to closely monitor the economic effects while taking steps to improve its execution efficiencies and the financial outcome. In view of the above the results of the quarter and six months ended 30 September 2020 are not comparable with those of the previous period.

- 3 In accordance with the requirement under regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 the Statutory Auditors have performed a Limited Review of the Financial results of Dalal Street Investments Limited for the Quarter ended 30th September, 2020.
- 4 There are no separate reportable segment applicable to the Company as per Indian Accounting Standard 108.
- 5 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 6 Key numbers of Standalone financial results for the Quarter ended September 30, 2020 are as follows:

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year Ended
	30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 Audited
Revenue from Operations				
Profit before tax	0.00	7.00	-	19.55
Profit for the period	-4.39	-4.70	-4.78	5.62
	-4.39	-4.70	-3.93	3.68

- 7 The Audited Financial Results of the Company are available on Company's website i.e. www.dalalstreetinvestments.com and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed

For and on behalf of the Board of Directors of
Dalal Street Investments Limited


Murzash Manekshana
Director
DIN: 00207311
Place: Mumbai
Date: 5th November 2020

