

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.  
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975  
Website : [www.dineshmills.com](http://www.dineshmills.com), CIN : L17110GJ1935PLC000494

To,  
Dept. of Corporate Services,  
BSE Limited,  
Floor – 1, Rotunda Bldg., Dalal Street,  
MUMBAI – 400 001

Date: November 5, 2025

By ON-LINE

Dear Sir,

**SUB: OUTCOME OF THE BOARD MEETING HELD ON 5<sup>TH</sup> NOVEMBER, 2025**  
**REF.: SEBI (LODR) REGULATIONS, 2015**

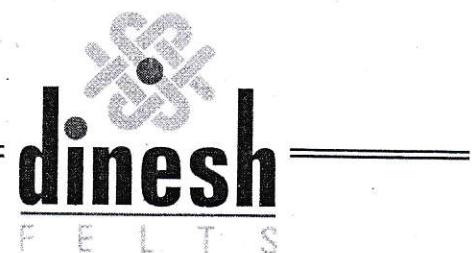
This is to inform you that, the Board of Directors of the Company at their meeting held on 5<sup>th</sup> November, 2025 have, inter alia, approved the followings:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended on 30<sup>th</sup> September, 2025 along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. R. K. Doshi & Co. LLP. (**Attached**)
2. Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30<sup>th</sup> September, 2025. (**Attached**)

The Board Meeting held on 5<sup>th</sup> November, 2025 commenced at 5.00 p.m. and concluded at 5.55 p.m.

Thanking You,  
Yours faithfully,  
**For Shri Dinesh Mills Limited,**

**J B Sojitra**  
**Company Secretary & Compliance Officer**  
M. No. A-6351



**Independent Auditor's Review Report on Unaudited Quarterly and Half Yearly Standalone Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors of  
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Dinesh Mills Limited ("the Company") for the quarter and half year ended 30 September, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Board of Directors of the Company at their respective meetings held in October 2024 had approved the binding offer for sale / transfer / disposal of its entire shareholding in one of the subsidiaries i.e. Dinesh Remedies Limited. In continuation of the above, disposal of entire investment in equity and preference shares held in the captioned subsidiary is completed on 3rd September, 2025 and as a result, Dinesh Remedies Limited has ceased to be subsidiary of the Company with effect from 3rd September, 2025.

Our conclusion on the Statement is not modified in respect of this matter.



For, R K Doshi & Co LLP  
Chartered Accountants  
FRN: 102745W/W100242

Place: Vadodara  
Date: November 5, 2025

Rajiv K. Doshi  
Partner  
Membership No: 032542  
ICAI UDIN:

**Independent Auditor's Review Report on Unaudited Quarterly and Half Yearly Consolidated Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shri Dinesh Mills Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its step-down associate for the quarter and half year ended 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of following entities:

- Shri Dinesh Mills Limited – Parent Company
- Dinesh Remedies Limited – *Subsidiary up to the date of disposal of investment i.e. 3rd September, 2025*
- Fernway Technologies Limited – *Subsidiary*
- Stellent Chemicals Industries Limited – *Subsidiary*
- McGean India Chemicals Private Limited - *Associate of Stellent Chemicals Industries Limited ('Step down associate')*

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Board of Directors of the Parent Company at their respective meetings held in October 2024 had approved the binding offer for sale / transfer / disposal of its entire shareholding in one of the subsidiaries i.e. Dinesh Remedies Limited. In continuation of the above, disposal of entire investment in equity and preference shares held in the captioned subsidiary is completed on 3rd September, 2025 and as a result, Dinesh Remedies Limited has ceased to be subsidiary of the Parent Company with effect from 3rd September, 2025. Operational results up to the date of cessation have been considered while preparing this Statement.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated financial results include the financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects [the figures reported below are before giving effect to consolidation adjustments], total assets of Rs. 1,392.13 lakhs as at 30 September 2025, total revenues of Rs. 88.30 lakhs and total net profit after tax and comprehensive income of Rs. 62.29 lakhs for the half year ended 30 September 2025 as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information of the captioned subsidiaries is not material to the Group.

Our conclusion is not modified in respect of this matter.



8. The consolidated financial results include the financial information of one associate whose interim financial information reflects Group's share of profit including other comprehensive income of Rs. 46.88 lakhs for the half year ended 30 September 2025 as considered in the Statement.

Our conclusion is not modified in respect of this matter.



Place: Vadodara  
Date: November 5, 2025

For, R K Doshi & Co LLP  
Chartered Accountants  
FRN: 102745W/W100242

Rajiv K. Doshi  
Partner  
Membership No: 032542  
ICAI UDIN: 25032542BMHUKY9500

SHRI DINESH MILLS LIMITED

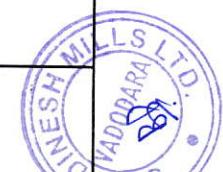
Registered Office: Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020

CIN: 171106GJ1935PLC000494

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(Rs. in lakhs except earning per share)

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended		
		30-09-2025	30-06-2025	30-09-2024	30-06-2025	31-03-2025	30-09-2024	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-06-2025	30-09-2024	
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	(a) Revenue from operations	1,717.65	1,586.92	1,470.72	3,304.57	2,949.11	6,629.85	1,725.52	1,605.53	2,301.41	3,331.05	4,685.06	6,652.66	
	(b) Other income	205.50	403.58	391.86	609.08	756.92	1,289.50	226.38	403.64	395.37	624.02	767.95	1,311.16	
	<b>Total Income</b>	<b>1,923.15</b>	<b>1,990.50</b>	<b>1,862.59</b>	<b>3,913.55</b>	<b>3,706.04</b>	<b>7,919.35</b>	<b>1,945.90</b>	<b>2,009.17</b>	<b>2,696.78</b>	<b>3,995.07</b>	<b>5,433.01</b>	<b>7,953.82</b>	
2	<b>Expenses</b>													
	a Cost of materials consumed	370.42	401.82	355.43	772.24	641.57	1,452.59	370.42	401.82	750.62	772.24	1,579.06	1,452.59	
	b Purchase of stock-in-trade	-	-	-	-	-	-	3.81	13.52	8.04	17.33	20.72	22.61	
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.11)	(40.78)	(72.22)	26.28	61.48	(38.11)	(34.11)	(34.11)	20.57	(72.22)	31.98	63.85	
	d Employee benefits expenses	606.38	603.59	557.60	1,209.97	1,114.10	2,327.77	606.38	603.59	697.16	1,209.97	1,392.50	2,327.77	
	e Finance cost	17.80	18.24	17.85	36.04	36.21	76.61	17.87	18.24	66.64	36.11	140.15	76.61	
	f Depreciation and amortization expenses	68.69	65.27	81.05	134.96	146.49	302.28	68.69	65.27	144.58	134.96	273.56	302.28	
	g Other expenses	552.18	465.30	479.04	1,017.48	847.78	1,972.20	557.40	465.39	770.54	1,026.09	1,457.75	1,973.62	
	<b>Total Expenses</b>	<b>1,577.38</b>	<b>1,521.10</b>	<b>1,450.49</b>	<b>3,098.48</b>	<b>2,812.43</b>	<b>6,192.93</b>	<b>1,586.47</b>	<b>1,538.01</b>	<b>2,458.15</b>	<b>3,124.49</b>	<b>4,863.72</b>	<b>6,219.33</b>	
3	<b>Profit Before Share of Profit/(Loss) of Associate, Exceptional Item and Tax</b>	<b>345.77</b>	<b>469.39</b>	<b>412.40</b>	<b>815.16</b>	<b>893.61</b>	<b>1,726.42</b>	<b>359.42</b>	<b>471.15</b>	<b>238.63</b>	<b>830.57</b>	<b>569.29</b>	<b>1,744.49</b>	
	Share of Profit/(Loss) of Associate	(113.68)	(6.05)	-	(119.73)	-	-	(18.24)	(28.58)	(28.58)	(46.88)	(38.56)	(73.37)	
	Exceptional items [gain, (loss)]	-	-	-	-	-	-	(130.15)	(130.15)	(130.15)	(136.20)	-	(68.26)	
4	<b>Profit / (Loss) from ordinary activities before tax from continuing operations</b>													
	5	Tax Expense	232.10	463.34	412.40	695.44	893.61	1,437.14	247.51	493.74	264.01	741.25	627.85	1,749.60
	a Provision for taxation (net)	30.00	75.00	105.00	175.00	380.00	30.00	75.00	105.00	175.00	175.00	175.00	380.07	
	b Earlier year tax provisions (written back)	34.54	(10.23)	(2.57)	24.31	(2.85)	6.60	34.54	(10.23)	(2.85)	(2.85)	(2.85)	6.60	
	c Provision for Deferred tax liability/(asset)	167.56	398.57	339.97	566.13	721.46	1,050.54	182.97	428.97	191.58	611.94	455.70	1,352.94	
	<b>Net Profit / (Loss) for the period from Continuing Operations</b>	<b>6</b>	<b>(A)</b>	<b>345.77</b>	<b>339.97</b>	<b>566.13</b>	<b>721.46</b>	<b>1,050.54</b>	<b>182.97</b>	<b>428.97</b>	<b>191.58</b>	<b>611.94</b>	<b>455.70</b>	<b>1,352.94</b>
7	<b>Profit/(Loss) from discontinued operations before tax</b>													
	8	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-	(46.72)	-	(565.59)	
	9	Profit/(Loss) from discontinued operations after tax (B)	-	-	-	-	-	-	-	-	(46.72)	-	(565.59)	
	10	<b>Profit / (Loss) for the period (A+B)</b>												
	11	Other comprehensive income / (expenses)	-	-	-	-	-	-	-	-	191.58	565.22	455.70	
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	-	(80.68)	(80.68)	-	-	-	(80.68)	
	Fair valuation of investment in equity shares	-	-	-	-	-	-	1.25	-	-	-	-	(1.59)	
	<b>Total comprehensive income for the period</b>	<b>167.56</b>	<b>398.57</b>	<b>339.97</b>	<b>566.13</b>	<b>721.46</b>	<b>971.11</b>	<b>193.39</b>	<b>371.83</b>	<b>191.58</b>	<b>565.22</b>	<b>455.70</b>	<b>715.07</b>	
13	<b>Net profit attributable to:</b>													
	a Owners	167.56	398.57	339.97	566.13	721.46	-	188.76	397.25	266.38	586.00	588.71	1,058.92	
	b Non-controlling interest	-	-	-	-	-	-	4.63	(25.42)	(68.81)	(20.78)	(133.01)	(251.57)	
14	<b>Other comprehensive income attributable to:</b>													
	a Owners	-	-	-	-	-	-	-	-	-	-	-	(81.01)	
	b Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(1.27)	
15	<b>Total comprehensive income attributable to:</b>													
	a Owners	167.56	398.57	339.97	566.13	721.46	-	188.76	397.25	266.38	586.00	588.71	1,058.92	
	b Non-controlling interest	-	-	-	-	-	-	4.63	(25.42)	(68.81)	(20.78)	(133.01)	(251.57)	



16	Paid-up equity share capital (Face value of Rs.10/-)	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06	560.06
17	Other Equity as per previous accounting year	-	-	-	-	-	-	-	-	-	18,885.57
18	Earnings per equity share from continuing operations (not annualized)	2.99	7.12	6.07	10.11	12.88	18.76	3.27	7.66	10.93	8.14
	Basic & diluted EPS after exceptional items	5.02	7.22	6.07	12.25	12.88	13.59	5.59	7.77	3.42	13.36
	Basic & diluted EPS before exceptional items	-	-	-	-	-	-	-	-	-	8.14
19	Earnings per equity share from discontinued operations (not annualized)	-	-	-	-	-	-	0.19	(1.02)	(0.83)	(0.10)
	Basic (in Rs.)	-	-	-	-	-	-	0.19	(1.02)	(0.83)	(0.10)
	Diluted (in Rs.)	-	-	-	-	-	-	-	-	-	-
20	Earnings per equity share from continuing and discontinued operations (not annualized)	2.99	7.12	6.07	10.11	12.88	18.76	3.45	6.64	3.42	10.09
	Basic & diluted EPS after exceptional items	5.02	7.22	6.07	12.25	12.88	13.59	5.78	6.75	3.42	12.52
	Basic & diluted EPS before exceptional items	-	-	-	-	-	-	-	-	-	8.14
		-	-	-	-	-	-	-	-	-	7.59

NOTES:

1. The above results for the quarter and half year ended on September 30, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 5, 2025. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Board of Directors of the Company at their respective meetings held on October 30, 2024 had approved the binding offer, dated October 28, 2024 which was also approved by the Shareholders of the Company by Postal Ballot on December 14, 2024 for sale / transfer / disposal of its entire shareholding in one of the subsidiary / i.e. Dinesh Remedies Limited subject to compliance of the conditions precedent. In continuation of the above, disposal of entire investment in equity and preference shares held in the subsidiary is completed on 3rd September, 2025. The resultant loss on account of derecognition of investment in the said subsidiary amounting to Rs. 111.99 lakhs have been accounted for as per the provisions of Ind AS 110 - Consolidated financial statements under exceptional items of the consolidated financial results.

Operational results of the subsidiary for all the previous reporting period(s) have been disclosed as Discontinued Operations in accordance with Ind AS 105. Following is the summary of total income, total expenses and profit / (loss) of Dinesh Remedies Limited for the respective reporting period(s).

Particulars	Quarter ended		Half year ended		Year ended	
	30-09-2025	30-06-2025	30-09-2024	30-09-2025#	30-09-2024	31-03-2025
Total income	626.54	906.57	852.39	1,623.21	1,736.13	3,428.71
Total expense	616.22	1,053.71	1,007.09	1,669.33	2,035.17	3,994.30
Profit/(Loss) after tax from discontinued operations	10.42	(57.14)	(154.70)	(46.72)	(299.04)	(555.59)

# Results of Dinesh Remedies Limited included under discontinued operations are up to the date of disposal of investment

4. Exceptional items represents payments made in respect of Voluntary Retirement Scheme and impact of the loss on sale of investment of one of the subsidiary during the reportable period(s) as stated above in the financial results.
5. The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segments, i.e. "Textiles".
6. The Consolidated financial results includes results of following companies for the quarter and half year ended September 30, 2025
  - (i) Dinesh Remedies Limited - Subsidiary company up to the date of disposal of investment i.e. 3rd September, 2025
  - (ii) Stellent Chemicals Industries Limited - Subsidiary company
  - (iii) Fernway Technologies Limited - Subsidiary company
  - (iv) McDean India Chemicals Private Limited - Associate of Stellent Chemicals Industries Limited
7. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors,  
  
Bharat Patel  
Chairman & Managing Director  
DIN: 00039543



Place: Vadodara  
Date: November 5, 2025

STATEMENT OF ASSETS AND LIABILITIES

ASSETS	Standalone		Consolidated	
	As at 30-09-2025	As at 31-03-2025	As at 30-09-2025	As at 31-03-2025
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>NON-CURRENT ASSETS</b>				
(a) Property, Plant and Equipment	2,261.26	2,403.57	2,261.26	2,403.66
(b) Intangible Assets	9.01	9.01	9.01	9.01
(c) Financial Assets				
(i) Investments	1,145.86	1,145.86	1,333.21	1,086.32
(ii) Others	738.37	738.02	738.37	738.02
(d) Other Non Current Assets				
(e) Deferred Tax Assets (net)	34.01	58.32	34.01	58.32
	4,188.51	4,354.77	4,375.87	4,295.33
<b>CURRENT ASSETS</b>				
(a) Inventories	1,672.98	1,580.05	1,672.98	1,580.05
(b) Financial Assets				
(i) Investments	15,468.56	14,663.48	15,468.56	14,663.48
(ii) Trade Receivables	458.87	527.06	470.76	533.86
(iii) Cash and Cash Equivalents	44.36	86.13	86.89	328.99
(iv) Bank balances other than above (ii)	73.81	69.25	89.81	85.25
(v) Others	179.47	216.60	180.08	217.22
(c) Other Current Assets	593.83	18,491.88	597.58	18,566.66
ASSETS HELD FOR SALE	593.83	413.34	597.58	421.42
<b>TOTAL ASSETS</b>	<b>22,680.38</b>	<b>22,529.55</b>	<b>22,942.53</b>	<b>26,439.29</b>
<b>EQUITY AND LIABILITIES</b>				
(a) Equity Share Capital	560.06	560.06	560.06	560.06
(b) Other Equity	18,884.30	18,430.18	19,139.32	18,875.57
	19,444.36	18,990.24	19,699.38	19,435.63
Non-controlling interests				497.80
<b>LIABILITIES</b>				
<b>NON-CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	553.23	611.75	553.23	611.75
(ii) Others	115.49	115.49	115.49	115.49
(b) Provisions	505.48	605.97	505.48	605.97
	1,174.20	1,333.21	1,174.20	1,333.21
<b>CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	(162.23)	(134.32)	(162.23)	(134.32)
(ii) Trade Payables				
- total outstanding dues of micro and small enterprises				
- total outstanding dues of creditors other than micro and small enterprises	191.19	393.94	197.33	401.10
(iii) Other Financial Liabilities	151.32	161.41	151.44	161.53
(b) Other Current Liabilities	1,831.54	1,667.55	1,832.41	1,667.61
(c) Provisions	50.00	117.51	50.00	117.51
	2,061.82	2,206.10	2,068.95	2,213.43
LIABILITIES DIRECTLY ASSOCIATED WITH ASSETS CLASSIFIED AS HELD FOR SALE	22,680.38	22,529.55	22,942.53	26,439.29

Place: Vadodara  
Date: November 5, 2025

For and on behalf of the Board of Directors,

  
Bharat Patel  
Chairman & Managing Director  
DIN: 00039543



**SHRI DINESH MILLS LIMITED**

**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED**

	30-Sep-25 (Unaudited) Rs. In Lakhs	30-Sep-24 (Unaudited) Rs. In Lakhs
<b>Profit/ (loss) Before Tax after Extraordinary items</b>	<b>695.44</b>	<b>893.61</b>
Adjustments for:		
Depreciation and amortization	134.96	146.49
Interest and finance charges	36.04	36.21
Interest income	(23.20)	(22.94)
Gain on Sale of Investments	(51.20)	(539.83)
Gain on sale of property, plant and equipments	(23.25)	(0.10)
Gain on Fair Valuation of Financial Instruments (Net)	(473.89)	(164.58)
<b>Operating Profit before Working Capital Changes</b>	<b>294.91</b>	<b>348.86</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	68.19	100.34
(Increase)/decrease in other assets	(143.71)	(635.96)
(Increase)/decrease in inventories	(92.93)	(67.36)
(Increase)/decrease in Trade Payables	(202.76)	29.50
(Increase)/decrease in Other Liabilities	153.90	68.91
Increase in Provision	(168.00)	(420.00)
<b>Cash Generated from Operations</b>	<b>(385.31)</b>	<b>(924.57)</b>
Income taxes (paid)/refunded	(105.00)	(0.03)
<b>Net Cashflow from Operating Activities</b>	<b>(195.39)</b>	<b>(575.74)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipments	(28.84)	(86.33)
Sale of property, plant and equipments	59.43	-
Sale/(Purchase) of Investments (incl. fair value impact)	334.31	2,304.23
Interest received	23.20	22.94
<b>Net Cashflow from Investing Activities</b>	<b>388.10</b>	<b>2,240.84</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowings		
Receipts/(Payments)	(86.42)	154.30
Dividend Paid	(112.01)	(1,680.17)
Interest and finance charges	(36.04)	(36.21)
<b>Net Cashflow from Financing Activities</b>	<b>(234.48)</b>	<b>(1,562.08)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(41.77)</b>	<b>103.02</b>
Cash and bank balances at the beginning of the year	86.13	96.90
Cash and bank balances at the end of the year	44.36	199.92

For and on behalf of the Board of Directors,



Bharat Patel  
Chairman & Managing Director  
DIN: 00039543

Place: Vadodara

Date: November 5, 2025



**SHRI DINESH MILLS LIMITED**
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED**

	30-Sep-25 (Unaudited) Rs. In Lakhs	30-Sep-24 (Unaudited) Rs. In Lakhs
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) Before Tax	741.25	627.85
Adjustments for:		
Depreciation and amortization	134.96	273.56
Interest and finance charges	36.11	140.15
Interest income	(23.20)	(29.74)
Gain on Fair Valuation of Financial Instrument	(500.36)	(164.58)
Profit on Sale of Property, Plant & Equipments	(23.25)	(0.10)
Gain on sale of investments	(51.20)	(539.83)
Share of profit of associate	(46.88)	(38.56)
<b>Operating Profit before Working Capital Changes*</b>	<b>267.43</b>	<b>268.75</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	63.10	49.76
(Increase)/decrease in other assets	(143.93)	(655.01)
(Increase)/decrease in inventories	(92.93)	63.81
Increase/(decrease) in Trade Payables	(203.77)	209.19
Increase/(decrease) in Other Liabilities	(94.99)	93.08
Increase/(decrease) in Provision	(168.00)	(414.41)
<b>Cash Generated from Operations</b>	<b>(373.09)</b>	<b>(384.83)</b>
Income taxes (paid)/refunded	(105.00)	(0.03)
<b>Net Cashflow from Operating Activities</b>	<b>(478.09)</b>	<b>(384.86)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipments	(28.84)	(96.95)
Disposal/Transfer of property, plant and equipments	59.43	-
Sale/(Purchase) of Investments	854.07	2,049.15
Interest received	23.20	29.74
Share of profit of associate	46.88	-
<b>Net Cashflow from Investing Activities</b>	<b>954.74</b>	<b>1,981.94</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowings		
Receipts/(Payments)	(86.43)	31.31
Dividend Paid	(112.01)	(1,680.17)
Interest and finance charges	(36.11)	(140.15)
<b>Net Cashflow from Financing Activities</b>	<b>(234.55)</b>	<b>(1,789.01)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>242.10</b>	<b>(191.93)</b>
Cash and bank balances at the beginning of the year	328.99	418.98
Cash and bank balances at the end of the year	86.89	227.05

Place: Vadodara

Date: November 5, 2025



For and on behalf of the Board of Directors,

Bharat Patel

Chairman &amp; Managing Director

DIN: 00039543

**Shri Dinesh Mills Ltd.**

CIN: L17110GJ1935PLC000494

Regd. Office: Near Indiabulls Mega Mall, Akota Road, Vadodara – 390 020

Tel No. 0265 – 2960060 / 61 / 62 / 63 / 64

Email: [solitra@dineshmills.com](mailto:solitra@dineshmills.com) Website: [www.dineshmills.com](http://www.dineshmills.com)

**EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)  
FOR THE QUARTER & HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2025**

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended (Unaudited)	Half Year Ended (Unaudited)	Year Ended (Audited)	Quarter Ended (Unaudited)	Half Year Ended (Unaudited)	Year Ended (Audited)	Half Year Ended (Unaudited)	Year Ended (Audited)	Half Year Ended (Unaudited)	Year Ended (Audited)
30/9/2025	30/6/2025	30/9/2024	30/9/2025	30/9/2024	31/3/2025	30/9/2025	30/6/2025	30/9/2024	30/9/2025	30/9/2024	31/3/2025
1	Total Income from Operations	<b>1923.15</b>	<b>1990.50</b>	<b>1862.59</b>	<b>3913.65</b>	<b>3706.04</b>	<b>7919.35</b>	<b>1945.90</b>	<b>2009.17</b>	<b>2696.78</b>	<b>3955.07</b>
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	<b>345.77</b>	<b>469.39</b>	<b>412.40</b>	<b>815.16</b>	<b>893.61</b>	<b>1726.42</b>	<b>359.42</b>	<b>471.15</b>	<b>238.63</b>	<b>830.57</b>
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	<b>232.10</b>	<b>463.34</b>	<b>412.40</b>	<b>695.44</b>	<b>893.61</b>	<b>1437.14</b>	<b>247.51</b>	<b>493.74</b>	<b>264.01</b>	<b>741.25</b>
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	<b>167.56</b>	<b>398.57</b>	<b>339.97</b>	<b>566.13</b>	<b>721.46</b>	<b>1050.54</b>	<b>182.97</b>	<b>428.97</b>	<b>191.58</b>	<b>611.94</b>
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	<b>167.56</b>	<b>398.57</b>	<b>339.97</b>	<b>566.13</b>	<b>721.46</b>	<b>971.11</b>	<b>193.39</b>	<b>371.83</b>	<b>191.58</b>	<b>565.22</b>
6	Equity Share Capital	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>	<b>560.06</b>
7	Earning per share (EPS) of Rs. 10/- each										
	Basic & Diluted EPS after exceptional items (in Rs.)	2.99	7.12	6.07	10.11	12.88	18.76	3.27	7.66	3.42	10.93
	Basic & Diluted EPS before exceptional items (in Rs.)	5.02	7.22	6.07	12.25	12.88	13.59	5.59	7.77	3.42	13.36

**Note:** The above is an extract of the detailed format of quarter & half year ended Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> November, 2025 and the same is filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors,



Place: Vadodara  
Date: November 5, 2025

Bharat Patel  
Chairman & Managing Director  
DIN: 00039543