

REF: DLK/L&S/2025-26/11- 2

Date: November 05, 2025

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001
Security Code: BSE - 533146

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.
Symbol: NSE - DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,/ Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform you that the Board of Directors at its meeting held today transacted the following business items;

- 1) Considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2025. A copy of the Unaudited Financial Results together with the Limited Review Report on the said Unaudited Financial Results has been enclosed. Refer **Annexure 1**.
- 2) Declared and approved an interim dividend of ₹6/- (Rupees Six) per equity share face value of ₹2/- (Rupees Two) (i.e. 300% of the face value) for the financial year 2025-26.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Friday, November 14, 2025, as the record date for determining the eligibility of Members entitled to the payment of Interim Dividend. The Interim Dividend will be paid within 30 days from the date of declaration subject to withholding tax/TDS as applicable.

- 3) The Board of Directors has given its consent to the appointment of Mr. Chih-Chang Chiang (Mr. Alex Chiang) as director of the Company, subject to necessary statutory and regulatory approvals.

The consent as above, for the proposed appointment were given enable him to obtain Director Identification Number (DIN) in accordance with the provisions of the Companies Act, 2013. His appointment as Director shall be made effective by way of a separate resolution after he obtain the DIN and other statutory approvals as may be necessary.

....2/-

The further details required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 will be submitted to the exchanges upon his appointment as Directors on the Board of the Company.

- 4) Mr. Mukesh Lulla (DIN: 00524435), has submitted his resignation from the position of Non-Executive Non-Independent Director of the Company with effect from November 5, 2025. The Board of Directors took note of the resignation and placed on record their sincere appreciation for the valuable contributions during his tenure as a Director of the Company. Consequent to his resignation from the Board, he also ceases to be the Member of the Committees of the Company. Copy of his resignation letter along with the reasons is enclosed as **Annexure-II**.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure III**

- 5) Reconstitution of various committees of board due to appointment of independent directors of the company in compliance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The details relating to committee composition is attached in **Annexure IV**.

The Board Meeting commenced at 12:10 p.m. and concluded at 2.55 p.m.

Kindly take this information on record.

Thanking You,
Yours faithfully,
For **D-Link (India) Limited**



Shrinivas Adikesar
Company Secretary &
Compliance Officer
M. No. ACS-20908

Encl: As Above.

BSR & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of D-Link (India) Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of D-Link (India) Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022


Vikas R Kasat

Partner

Mumbai

05 November 2025

Membership No.: 105317

UDIN: 25105317BM00IS2271

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2025

Sr. No.	Particulars	₹ in Lakhs				
		Quarter ended 30.09.2025	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Six months ended 30.09.2025	Six months ended 30.09.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						Year ended 31.03.2025 Audited
I	Revenue from operations	37,486.48	34,844.26	33,517.91	72,330.74	67,930.41
II	Other income	328.76	507.53	414.45	836.29	924.65
III	Total income (I+II)	37,815.24	35,351.79	33,932.36	73,167.03	68,855.06
IV	Expenses					
	Purchases of stock-in-trade	33,284.87	32,276.75	25,412.10	65,561.62	57,929.29
	Changes in inventories of stock-in-trade	(1,314.53)	(2,460.39)	2,878.45	(3,774.92)	11.16
	Employee benefits expense	973.25	951.25	903.39	1,924.50	1,797.44
	Finance costs	39.23	25.85	25.19	65.08	45.28
	Depreciation and amortisation expense	165.57	161.19	165.29	326.76	332.21
	Other expenses	1,268.28	1,167.30	1,060.28	2,435.58	2,117.70
		34,416.67	32,121.95	30,444.70	66,538.62	62,233.08
V	Profit before tax (III-IV)	3,398.57	3,229.84	3,487.66	6,628.41	6,621.98
VI	Tax expense					
	Current tax	900.19	825.75	875.70	1,725.94	1,688.40
	Deferred tax	(19.36)	1.98	15.38	(17.38)	5.75
	Short / (Excess) provision for tax relating to earlier years	6.66	-	(41.00)	6.66	(41.00)
		887.49	827.73	850.08	1,715.22	1,653.15
VII	Profit for the period / year (V-VI)	2,511.08	2,402.11	2,637.58	4,913.19	4,968.83
VIII	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit plan	27.41	14.01	33.98	41.42	42.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.90)	(3.53)	(8.56)	(10.43)	(10.61)
	Total other comprehensive income / (loss) (net of taxes)	20.51	10.48	25.42	30.99	31.53
IX	Total comprehensive income for the period / year (VII+VIII)	2,531.59	2,412.59	2,663.00	4,944.18	5,000.36
X	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10
XI	Other equity	-	-	-	-	-
XII	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)					
	(1) Basic (in Rs.)	7.07	6.77	7.43	13.84	13.99
	(2) Diluted (in Rs.)	7.07	6.77	7.43	13.84	13.99
	(Note : EPS for the respective quarters are not annualised)					

See accompanying notes to the standalone financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat

Managing Director & CEO
DIN No. 06984518



Mumbai, 5th November, 2025

Standalone Statement of Assets and Liabilities		
	₹ in Lakhs	
Particulars	As at 30.09.2025	As at 31.03.2025
	Audited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,484.89	1,451.62
(b) Right-of-use assets	959.40	255.76
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investment in subsidiary	1,650.00	1,650.00
(ii) Other financial assets	37.73	1,041.72
(e) Deferred tax assets (net)	285.74	278.79
(f) Non-current tax assets (net)	16.92	16.92
(g) Other non-current assets	-	-
Total Non-current Assets	4,434.68	4,694.81
Current Assets		
(a) Inventories	11,510.20	7,735.28
(b) Financial assets		
(i) Investments	19,634.52	16,828.64
(ii) Trade receivables	34,414.32	36,464.58
(iii) Cash and cash equivalents	804.00	3,118.04
(iv) Bank balances other than (iii) above	2,690.98	2,881.55
(v) Other financial assets	59.43	22.88
(c) Other current assets	1,026.04	760.69
Total Current Assets	70,139.49	67,811.66
Total Assets	74,574.17	72,506.47
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	710.10	710.10
(b) Other equity	44,369.64	44,751.19
Total Equity	45,079.74	45,461.29
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	637.01	41.40
(ii) Other financial liabilities	31.11	33.60
Total Non-current Liabilities	668.12	75.00
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	361.65	245.50
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1,521.72	539.70
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	25,777.60	25,133.34
(iii) Other financial liabilities	227.15	268.19
(b) Other current liabilities	534.01	572.92
(c) Provisions	142.07	141.39
(d) Current tax liabilities (net)	262.11	69.14
Total Current Liabilities	28,826.31	26,970.18
Total Liabilities	29,494.43	27,045.18
Total Equity and Liabilities	74,574.17	72,506.47

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Singh
Managing Director & CEO
DIN No. 06984518



Mumbai, 5th November, 2025

Standalone Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2025	For Six months ended 30 September, 2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	6,628.41	6,621.98
Adjustments for:		
Finance costs	65.08	45.28
Gain on disposal of property, plant and equipment	(0.39)	(0.25)
Mark to Market - current investments measured at FVTPL	94.13	(169.62)
Net gain on sale of current investments	(689.67)	(451.79)
Mark to Market - forward contract measured at FVTPL	(21.18)	(1.23)
Interest income	(127.06)	(102.53)
Allowance for expected credit loss and credit impaired on trade receivables and advances	7.67	(11.08)
Bad debts written off	0.04	-
Depreciation on Right-of-use assets	281.98	283.55
Gain on termination / modifications of leases	(4.30)	(9.90)
Depreciation and amortisation expense	44.78	48.65
Gain on unrealised foreign exchange fluctuations (net)	(1.23)	(16.06)
Cash generated from operations before working capital changes	6,278.26	6,237.00
Adjustments for:		
Decrease in trade and other receivables	2,042.55	1,642.83
(Increase) / Decrease in inventories	(3,774.92)	11.16
Decrease in other non-current financial assets	20.94	9.55
Increase in other current financial assets	(15.37)	(4.44)
Increase in other current assets	(265.35)	(348.28)
Increase / (Decrease) in trade and other payables	1,627.51	(5,628.17)
Increase / (Decrease) in current provisions	42.10	(55.75)
Decrease in other current financial liabilities	(41.04)	(7.55)
(Decrease) / Increase in other non-current financial liabilities	(2.49)	4.95
(Decrease) / Increase in other current liabilities	(38.91)	110.97
	(404.98)	(4,264.73)
Cash generated from operations	5,873.28	1,972.27
Income taxes paid	(1,539.63)	(1,396.64)
Net cash generated from operating activities (A)	4,333.65	575.63
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(93.27)	(8.19)
Proceeds on sale of property, plant and equipment	15.61	0.25
Payments for purchase of investments in mutual funds	(32,500.00)	(17,100.00)
Proceeds on sale of Investments in mutual funds	30,289.66	21,724.39
Proceeds / (payments) towards fixed deposits with bank	1,173.42	(338.48)
(Decrease) / Increase in earmarked bank balances	0.20	(0.91)
Interest received	127.06	102.53
Net cash (used) / generated in investing activities (B)	(987.32)	4,379.59
Cash flows from financing activities		
Dividends paid	(5,325.73)	(4,615.63)
Interest paid	(65.08)	(45.28)
Payments for Lease liabilities	(269.56)	(280.57)
Net cash used in financing activities (C)	(5,660.37)	(4,941.48)
Net (Decrease) / Increase in cash and cash equivalents (D)=(A)+(B)+(C)	(2,314.04)	13.74
Cash and cash equivalents at the beginning of the period (E)	3,118.04	1,769.68
Cash and cash equivalents at the end of the period (D)+(E)	804.00	1,783.42

Note : The Standalone statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Mumbai, 5th November, 2025



D-Link (India) Limited

Notes :

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th November 2025. The statutory auditors have expressed an unmodified review conclusion. The unaudited standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders in its Annual General Meeting held on 8th August, 2025 had approved a dividend of Rs. 15/- per equity share for the financial year ended 31st March, 2025 and the same was paid to the respective members during the period.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The Board of Directors of the Company declared an interim dividend of Rs. 6/- per equity share having face value of Rs. 2/- each (i.e. 300%) for the financial year 2025-26.
- 5 The results of the Company are available for investors at <https://investors.dlink.co.in/>, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775

Tushar Sighat

Managing Director & CEO

DIN No. 06984518



Mumbai, 5th November, 2025

Limited Review Report on unaudited consolidated financial results of D-Link (India) Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of D-Link (India) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of D-Link (India) Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary, TeamF1 Networks Private Limited.



B S R & Co. LLP

Limited Review Report (Continued)

D-Link (India) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Vikas R Kasat

Partner

Mumbai

05 November 2025

Membership No.: 105317

UDIN: 25105317BM00IT7421



D-Link (India) Limited

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2025

₹ in Lakhs

Sr. No.	Particulars	Quarter ended 30.09.2025	Quarter ended 30.06.2025	Quarter ended 30.09.2024	Six months 30.09.2025	Six months 30.09.2024	Year ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	37,661.59	35,016.16	33,690.72	72,677.75	68,271.09	1,38,386.22
II	Other income	361.23	545.78	445.35	907.01	990.53	2,036.79
III	Total income (I+II)	38,022.82	35,561.94	34,136.07	73,584.76	69,261.62	1,40,423.01
IV	Expenses						
	Purchases of stock-in-trade	33,284.87	32,276.75	25,412.10	65,561.62	57,929.29	1,16,052.02
	Changes in inventories of stock-in-trade	(1,314.53)	(2,460.39)	2,878.45	(3,774.92)	11.16	451.49
	Employee benefits expense	1,104.35	1,077.29	1,031.39	2,181.64	2,058.27	4,371.48
	Finance costs	42.13	28.99	25.65	71.12	46.40	74.75
	Depreciation and amortisation expense	178.85	174.38	174.51	353.23	350.61	693.48
	Other expenses	1,290.02	1,187.73	1,079.05	2,477.75	2,157.00	4,811.47
		34,585.69	32,284.75	30,601.15	66,870.44	62,552.73	1,26,454.69
V	Profit before tax (III-IV)	3,437.13	3,277.19	3,534.92	6,714.32	6,708.89	13,968.32
VI	Tax expense						
	Current tax	914.86	839.24	888.11	1,754.10	1,710.79	3,469.22
	Deferred tax	(22.15)	0.43	16.01	(21.72)	6.30	112.36
	(Excess) / Short provision for tax relating to earlier years	6.66	-	(41.00)	6.66	(41.00)	(39.35)
		899.37	839.67	863.12	1,739.04	1,676.09	3,542.23
VII	Profit for the period / year (V-VI)	2,537.76	2,437.52	2,671.80	4,975.28	5,032.80	10,426.09
VIII	Other comprehensive income / (loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plan	30.89	13.03	34.72	43.92	37.64	(5.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(7.78)	(3.28)	(8.75)	(11.06)	(9.48)	1.37
	Total other comprehensive income / (loss) (net of taxes)	23.11	9.75	25.97	32.86	28.16	(4.06)
IX	Total comprehensive income for the period / year (VII+VIII)	2,560.87	2,447.27	2,697.77	5,008.14	5,060.96	10,422.03
X	Profit attributable to:						
	- Owners of the Company	2,537.75	2,437.52	2,671.79	4,975.27	5,032.79	10,426.07
	- Non-controlling interests	0.01	-	0.01	0.01	0.01	0.02
		2,537.76	2,437.52	2,671.80	4,975.28	5,032.80	10,426.09
XI	Other comprehensive loss attributable to:						
	- Owners of the Company	23.11	9.75	25.97	32.86	28.16	(4.06)
	- Non-controlling interests	-	-	-	-	-	-
		23.11	9.75	25.97	32.86	28.16	(4.06)
XII	Total comprehensive income attributable to:						
	- Owners of the Company	2,560.86	2,447.27	2,697.76	5,008.13	5,060.95	10,422.01
	- Non-controlling interests	0.01	-	0.01	0.01	0.01	0.02
		2,560.87	2,447.27	2,697.77	5,008.14	5,060.96	10,422.03
XIII	Paid up equity share capital (Face value of Rs. 2/- per share)	710.10	710.10	710.10	710.10	710.10	710.10
XIV	Other equity	-	-	-	-	-	46,838.53
XV	Earnings per equity share (EPS) (Face value of Rs. 2/- per share)						
	(1) Basic (in Rs.)	7.15	6.87	7.53	14.02	14.17	29.37
	(2) Diluted (in Rs.)	7.15	6.87	7.53	14.02	14.17	29.37
	(Note : EPS for the respective quarters are not annualised)						

See accompanying notes to the consolidated financial results

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sghat
Managing Director & CEO
DIN No. 06984518



Mumbai, 5th November, 2025

Consolidated Statement of Assets and Liabilities		
Particulars	₹ in Lakhs	
	As at 30.09.2025	As at 31.03.2025
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,497.36	1,462.83
(b) Right-of-use assets	1,071.72	391.87
(c) Goodwill	1,534.96	1,534.96
(d) Intangible assets	-	-
(e) Financial assets		
(i) Other financial assets	54.92	1,058.09
(f) Deferred tax assets (net)	297.46	286.81
(g) Non current tax assets (net)	42.98	43.67
(h) Other non-current assets	-	-
Total Non-current Assets	4,499.40	4,778.23
Current Assets		
(a) Inventories	11,510.20	7,735.28
(b) Financial assets		
(i) Other investments	19,634.52	16,828.64
(ii) Trade receivables	34,623.83	36,585.73
(iii) Cash and cash equivalents	837.71	3,152.05
(iv) Bank balances other than (iii) above	4,701.05	4,932.73
(v) Other financial assets	59.43	22.88
(c) Other current assets	1,049.72	769.25
Total Current Assets	72,416.46	70,026.56
Total Assets	76,915.86	74,804.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	710.10	710.10
(b) Other equity	46,520.93	46,838.53
Equity attributable to owners of the Company	47,231.03	47,548.63
Non-controlling Interests	0.26	0.25
Total Equity	47,231.29	47,548.88
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	706.05	133.21
(ii) Other financial liabilities	31.11	33.60
Total Non-current Liabilities	737.16	166.81
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	405.24	285.82
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1,521.72	539.70
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	25,789.50	25,156.03
(iii) Other financial liabilities	245.15	285.16
(b) Other current liabilities	541.24	582.64
(c) Provisions	182.45	170.61
(d) Current tax liabilities (net)	262.11	69.14
Total Current Liabilities	28,947.41	27,089.10
Total Liabilities	29,684.57	27,255.91
Total Equity and Liabilities	76,915.86	74,804.79

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Mumbai, 5th November, 2025

Consolidated Statement of Cash flows		
Particulars	₹ in Lakhs	
	For Six months ended 30 September, 2025	For Six months ended 30 September, 2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	6,714.32	6,708.89
Adjustments for:		
Finance costs	71.12	46.40
Gain on disposal of property, plant and equipment	(0.50)	(0.26)
Mark to Market - current investments measured at FVTPL	94.13	(169.62)
Net gain on sale of current investments	(689.67)	(451.79)
Mark to Market - forward contract measured at FVTPL	(21.18)	(1.23)
Allowance for expected credit loss and credit impaired on trade receivables and advances	7.67	(11.08)
Interest income on fixed deposits with banks	(196.85)	(167.67)
Interest income on others	(0.82)	(0.73)
Bad debts written off	0.04	-
Depreciation on Right-of-use assets	281.98	283.55
Depreciation and amortisation expense	71.25	67.05
Gain on termination / modifications of leases	(4.30)	(9.90)
Gain on unrealised foreign exchange fluctuations (net)	(1.18)	(16.08)
	6,326.01	6,277.53
Adjustments for:		
Decrease in trade and other receivables	1,954.13	1,577.09
(Increase) / Decrease in inventories	(3,774.92)	11.16
Decrease in other non-current financial assets	20.94	9.55
Increase in other current financial assets	(15.37)	(4.44)
Increase in other current assets	(277.97)	(358.99)
Increase / (Decrease) in trade and other payables	1,616.72	(5,636.65)
Increase / (Decrease) in current provisions	53.26	(40.72)
Decrease in other current financial liabilities	(40.01)	(20.55)
(Decrease) / Increase in other non-current financial liabilities	(2.49)	4.95
(Decrease) / Increase in other current liabilities	(41.38)	104.52
	(507.09)	(4,354.08)
Cash generated from operations	5,818.92	1,923.45
Income taxes paid	(1,567.10)	(1,413.44)
Net cash generated from operating activities (A)	4,251.82	510.01
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(97.21)	(10.47)
Proceeds on sale of property, plant and equipment	15.72	0.26
Payments for purchase of investments in mutual funds	(32,500.00)	(17,100.00)
Proceeds on sale of Investments in mutual funds	30,289.66	21,724.39
Payments for fixed deposits with bank (net)	1,237.14	(342.66)
Increase in earmarked bank balances	0.20	(0.91)
Interest received	174.24	167.67
Net cash (used) / generated in investing activities (B)	(880.25)	4,438.28
Cash flows from financing activities		
Dividends paid	(5,325.73)	(4,615.63)
Interest paid	(71.12)	(46.40)
Payments for Lease liabilities	(289.06)	(299.23)
Net cash used in financing activities (C)	(5,685.91)	(4,961.26)
Net decrease in cash and cash equivalents (D)=(A)+(B)+(C)	(2,314.34)	(12.97)
Cash and cash equivalents at the beginning of the period (E)	3,152.05	1,824.22
Cash and cash equivalents at the end of the period (D)+(E)	837.71	1,811.25

Note : The Consolidated statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

For and on behalf of the Board of Directors
of D-Link (India) Limited
CIN : L72900GA2008PLC005775


Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Mumbai, 5th November, 2025



D-Link (India) Limited

Notes :

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 5th November 2025. The statutory auditors have expressed an unmodified review conclusion. The unaudited consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Shareholders of the Parent Company in its Annual General Meeting held on 8th August, 2025 had approved a dividend of Rs. 15/- per equity share for the financial year ended 31st March, 2025 and the same was paid to the respective members during the period.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The Board of Directors of the Parent Company declared an interim dividend of Rs. 6/- per equity share having face value of Rs. 2/- each (i.e. 300%) for the financial year 2025-26.
- 5 The results of the Group are available for investors at <https://investors.dlink.co.in/>, www.nseindia.com and www.bseindia.com.

**For and on behalf of the Board of Directors
of D-Link (India) Limited**

CIN : L72900GA2008PLC005775

Tushar Sighat
Managing Director & CEO
DIN No. 06984518



Mumbai, 5th November, 2025

Date: November 5, 2025

To

The Chairman and Members of the Board

D-Link (India) Limited, Mumbai

Subject: Resignation from the Board of Directors


Dear Chairman and Board Members,

I hereby tender my resignation from the position of Director on the Board of **D-Link (India) Limited**, and from all committees of the Board, effective **November 5, 2025**.

Having served on the Board for nearly ten rewarding years, I believe this is an appropriate time to step down, as other professional commitments now require my focus. Over this period, I have had the opportunity to contribute to the Company's growth and governance journey and have greatly valued the experience gained through this association.

I would like to thank the Chairman, my fellow Board members—past and present—and the Management team for their cooperation and constructive engagement during my tenure. I extend my best wishes to the Board and the Company for continued success in the years ahead.

Yours sincerely,



Mukesh T. Lulla

Director, D-Link (India) Limited

DIN: 00524435

Annexure – III

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

Sr. No.	Details of Events	Information of such event(s)
1.	Name of the Director	Mr. Mukesh Lulla
2.	Reason for change viz. appointment/reappointment, resignation, removal, death or otherwise	Resignation of Mr. Mukesh Lulla due to other professional commitments.
3.	Date of Cessation.	November 5, 2025
4.	Brief Profile	<i>Not Applicable</i>
5.	Disclosure of relationships between directors	Not Applicable



Composition of Board Committees**1. Audit Committee**

Sr No	Name of the members	Category of directors	Position
1	Mangesh Kinare	Non-Executive - Independent Director	Chairperson
2	Amit Pandit	Non-Executive - Independent Director	Member
3	Madhu Gadodia	Non-Executive - Independent Director	Member
4	Hung -Yi- Kao	Non-Executive - Non-Independent Director	Member
5	Ms. Ching-Chun Yang	Non-Executive - Independent Director	Member
6	Mr. Yen Wen Chen	Non - Executive Independent Director	Member

2. Nomination and remuneration committee

Sr.No	Name of the members	Category of directors	Position
1	Amit Pandit	Non-Executive - Independent Director	Chairperson
2	Mangesh Kinare	Non-Executive - Independent Director	Member
3	Madhu Gadodia	Non-Executive - Independent Director	Member
4	Hung -Yi- Kao	Non-Executive - Non-Independent Director	Member
5	Mr. Yen Wen Chen	Non - Executive Independent Director	Member

3. Stakeholders Relationship Committee

Sr.No	Name of the members	Category of directors	Position
1	Amit Pandit	Non-Executive - Independent Director	Chairperson
2	Mangesh Kinare	Non-Executive - Independent Director	Member
3	Tushar Sighat	Managing Director & CEO	Member
4	Madhu Gadodia	Non-Executive - Independent Director	Member
5	Ms. Ching-Chun Yang	Non-Executive - Independent Director	Member

4. Risk Management Committee

Sr.No	Name of the members	Category of directors	Position
1	Tushar Sighat	Managing Director & CEO	Chairperson
2	Mangesh Kinare	Non-Executive - Independent Director	Member
3	Hung -Yi- Kao	Non-Executive - Non-Independent Director	Member
4	Mr. Yen Wen Chen	Non - Executive Independent Director	Member

5. Corporate Social Responsibility Committee

Sr.No	Name of the members	Category of directors	Position
1	Tushar Sighat	Managing Director & CEO	Chairperson
2	Mangesh Kinare	Non-Executive - Independent Director	Member
3	Madhu Gadodia	Non-Executive - Independent Director	Member
4	Amit Pandit	Non-Executive - Independent Director	Member

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