



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527  
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

BCMA: SEC: 2025  
November 05, 2025

BSE Ltd.,  
Corporate Relations Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg., P. J. Tower,  
Mumbai 400 001  
Fax: 22723121/2039/2037  
**BSE Scrip Code - 501430**

Dear Sir(s),

**Re.: Published copy of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025 as per Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Further to our submission as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year Ended on September 30, 2025, we enclose copies of newspaper cutting of Un-audited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2025, published Today i.e. Wednesday, November 05, 2025, in The Financial Express in all Editions and Mumbai Lakshdeep.

Please take the same on your record.

Thanking you,

Yours faithfully,  
**For Bombay Cycle & Motor Agency Ltd.**

**Nidhi Agarwal**  
**Company Secretary & Compliance Officer**

Encl.: as above



# SBI open to collaborate with foreign banks on M&A finance, says Setty

PRESS TRUST OF INDIA  
Mumbai, November 4

**THE COUNTRY'S LARGEST** lender, State Bank of India (SBI), is open to collaborating with foreign banks once the Reserve Bank makes it possible for local banks to do acquisition finance, its Chairman CS Setty said on Tuesday.

Speaking to reporters, weeks after the central bank announced its intent to allow Indian banks to fund companies for executing domestic acquisitions, Setty acknowledged that the "MNC (multinational companies) banks" are



SBI Chairman CS Setty at a press meet in Mumbai on Tuesday PTI

dominant in the space.

Setty said SBI has always been doing outbound acquisition finance and has also gained

considerable expertise in this aspect. "Yes, I think some of the MNC banks are very well into this activity. We don't mind collaborating with them," he said.

SBI can also use its in-house investment banking unit SBI Capital Markets' expertise for such deals, Setty said.

The country's largest lender knows domestic corporates very well, which, coupled with the ability to fund outbound finance, places it very well, the SBI chairman added.

Setty said the bank has not firmed up its views on the RBI move to allow acquisition financing yet, and added that it will be doing so soon.

The bank has some concerns about the insistence to cap the overall lending for mergers and

# Bajaj Fin sees 27% growth in festive loan disbursals

FE BUREAU  
Pune, November 4

**BAJAJ FINANCE**, A part of Bajaj Finserv, on Tuesday said it disbursed a record number of consumer loans in the festive season, registering a 27% growth in volume and 29% in value year-on-year. The company has attributed this growth in consumption finance to the positive effects of GST reforms and changes in personal I-T slabs.

From September 22 to October 26, Bajaj Finance disbursed 6.3 million loans and acquired 2.3 million new customers, 52% of them being new-to-credit and first-time customers.

Sanjiv Bajaj, chairman of Bajaj Finance, said the government's next-generation GST reforms and personal income tax adjustments have provided a significant boost to India's consumption-driven growth. He pointed out that by making everyday products more affordable, these measures have empowered millions of middle- and lower-income families to spend confidently during the festive season. "The impact is evident not only in the 27% increase in disbursement of consumption loans, but also in a premiumisation trend, as consumers are shifting to

higher-quality products for an improved lifestyle."

With presence at 239,000 active distribution points across 4,200 locations nationwide, Bajaj Finance continues to enhance financial inclusion and support the growth of the consumer, he noted.

The premiumisation trend is particularly noticeable in sales of TVs and air conditioners, as lower prices for consumer goods allow people to upgrade their purchases. Lower GST on televisions and air conditioners has enabled consumers to reduce their average loan ticket size by 6%, facilitating upgrades to higher-end products.

## Shriram Life's H1 premium collections increase 20%

FE BUREAU  
Chennai, November 4

**SHRIRAM LIFE INSURANCE** Company reported a 20% year-on-year rise in total premium collections to ₹1,954 crore for the first half of FY26, driven by a strong growth in renewal premiums across individual and group segments. Renewal premiums jumped 43% year-on-year to ₹1,024 crore, reflecting improved customer retention.

"Our strong growth in renewal premiums demonstrates that we have earned the trust of our customers, reflecting the effectiveness of our approach and the dedication of our teams," said Casparus JH Kromhout, MD and CEO.

Individual premium collections remained largely steady at ₹930 crore, compared with ₹915 crore in the year-ago period. Within this, individual new business premiums stood at ₹635 crore, marking a 17% increase over H1 FY25. The individual new business annualised premium equivalent rose 8% year-on-year to ₹544 crore.

Kromhout said the government's move to reduce GST on individual term insurance policies from 18% to zero will provide a long-term boost to the sector. "This makes pure protection more affordable for millions of Indians and strengthens trust and accessibility in the insurance ecosystem for the long term."

## 'Secondary market liquidity trails market growth'

KSHIPRA PETKAR  
Mumbai, November 4

**SECONDARY MARKET LIQUIDITY**, despite growing over the years, has not been able to keep pace with the expansion of the market, Dimple Bhandia, chief general manager (financial markets regulation department) at the Reserve Bank of India (RBI), said on Tuesday.

Bhandia said the annual turnover has increased from ₹100 lakh crore a decade back to ₹165 lakh crore last fiscal, and that banks are the dominate players in the secondary market trading.

"Liquidity also remains concentrated in a few securities, thinning out for longer maturities. Liquidity in state government securities also remains limited," she said at the Morningstar Investment Conference.

She spoke about the growth in the money markets, government securities, foreign exchange market and the risk markets for interest, credit and foreign exchange derivatives.

"There are specific features of these markets which pose challenges for efficient price discovery, liquidity management and benchmark management. These are areas which require further policy attention. More importantly, all stakeholders need to align their minds and expand their efforts to together make the markets more robust and vibrant."

On the forex retail platform, which was linked with Bharat Connect bill payment system, receiving a lukewarm response, Bhandia said, "We will plan to expand this scope to other kinds of participants and products".



## SIF industry to expand to ₹15L cr by 2030: Holland

ANANYA GROVER  
Mumbai, November 4

**THE SPECIALISED INVESTMENT** Fund (SIF) industry in India is expected to grow to ₹15 lakh crore by 2030, Andrew Holland, head of new asset class at Nippon India Mutual Fund, said on Tuesday.

The fund house is planning to launch its first fund under this category in a month. The launches will be similar to funds Holland used to manage at Aventus Capital in terms of absolute return and enhanced returns. funds Holland used to manage at Aventus Capital.

At a panel discussion at Morningstar

Investment Conference on Tuesday, he said all the feedback he receives are on positioning of the product and the nature of returns. "We need to explain to investors the risk curve, which at the bottom is bonds, liquid funds and arbitrage. Then you go to equity savings - large-cap and small-cap. For a hybrid fund, you're going to be stuck between equity savings or hybrid and bond arbitrage funds..."

He said a long-short equity fund falls between large-cap and mid-cap, which is protecting your capital. "So, it's equity minus in terms of risk, but equity plus in terms of return..."

● D LAKSHMINARAYANAN, MD, SUNDARAM HOME FINANCE

## 'Builders' luxury focus hits affordable housing supply'

Despite demand being high, affordable housing is facing supply-side issues, D Lakshminarayanan, MD of Sundaram Home Finance, tells Narayanan V in an interview. He also speaks about the overall housing demand, the impact of GST and the lender's plans to scale up the emerging business segment. Excerpts:



**How is the demand sentiment in the housing segment?**

Overall, the housing market has been strong and resilient over the last few years. There was a year-on-year dip in the first half, but the Q2 was better than Q1. This is the scenario in the top 8-10 cities in the country, but small towns have been growing fast. I so not see any change in this trend on the back of economic development.

**You recently entered the affordable housing segment. How is the demand there?**

There has been a unique challenge in that segment of the housing market. There have been supply-side issues while the demand continues to be high. The uptick in the upper end of the housing market, coupled with the increase in affordability among consumers, has induced builders to focus on the luxury segment (3-4 bed rooms) which is price inelastic and involves lesser units at a higher margin. For these reasons, volumes in the affordable housing market dropped in the last couple of years.

Also, there needs to be a redefining of the affordable housing category based on geography. While the regulator defines the unit

to cost not more than ₹45 lakh and the financing to be up to ₹35 lakh, we believe this rule should not be the same across geographies. In the long term, the affordable housing market will grow as there is a genuine demand. Our country will not be driven by the luxury housing market. I see the affordable housing segment settling down and starting to grow in 12-18 months. In smaller towns, the demand for affordable housing will be high.

**What will be the impact of the GST rate cut and I-T slab revision?**

I certainly think that more money in the hands of the people will drive demand for properties. Demand is already strong in the

**AFFORDABLE HOUSING FINANCE SEGMENT IS ABOUT 3% OF OUR OVERALL BUSINESS WHICH WE INTEND TO TAKE TO 10-15%**



housing market and this will continue to grow.

**What is the impact of the repo rate cut?**

The transmission is happening slowly. Our lending rates have come down after the repo rate cuts. However, there has not been a big change in the rates between 2018 and now. It went down during the pandemic, then went up for a while and then has come down again. Given property mortgage loans are for 20-25 years, rates only play that much of a role. There is also the option for floating-rate loans. I would say the decision to purchase a property does not get much influenced by a 0.25% cut or hike in rates.

**How big is your emerging business (EB) segment. What are your plans to grow this portfolio.**

We were a prime housing finance company till three years ago, typically financing home loans of around ₹50 lakh. In October 2022, we diversified into small-ticket loans and the affordable housing finance segment, which we call the EB segment. It is currently about 3% of our overall business which we intend to take to 10-15%. A large part of this growth will be driven by our branch network expansion, primarily in Tier II and III towns.

**What's your disbursement target for FY26?**

The first half of the year was fairly on track and we are sticking to our original growth plans. Last year, we disbursed over ₹6,500 crore and expect a reasonable growth this year. Our managed assets under management as of September 2025 stood at ₹18,572 crore.


THE INDIAN HOTELS COMPANY LIMITED					
Registered Office: Mandlik House, Mandlik Road, Mumbai 400 001					
CIN: L74999MH1902PLC000183, Email: investorrelations@ihcltata.com, Website: www.ihcltata.com					
EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025					
₹ lakhs					
Particulars	STANDALONE				
	Quarter Ended 30.09.2025 (Reviewed)	Quarter Ended 30.09.2024 (Reviewed)	Half Year Ended 30.09.2025 (Reviewed)	Half Year Ended 30.09.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)
Total income from operations	106049	103533	210508	196660	491654
Net Profit/ (Loss) for the period (before tax and Exceptional items)	38373	34724	70970	62941	190327
Net Profit/ (Loss) for the period before tax (after Exceptional items)	38373	34387	70970	62604	188703
Net Profit/ (Loss) for the period after tax (after Exceptional items)	28912	25446	53370	46326	141323
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	26905	14631	52052	48995	136108
Paid-up Equity Share Capital (Face Value per share - ₹1 each)	14234	14234	14234	14234	14234
Other Equity					1111358
Earnings Per Share (of ₹1/- each) (for continuing and discontinued operations) - Basic and Diluted (in ₹) (*not annualised):	*2.03	*1.78	*3.75	*3.25	9.93
₹ lakhs					
Particulars	CONSOLIDATED				
	Quarter Ended 30.09.2025 (Reviewed)	Quarter Ended 30.09.2024 (Reviewed)	Half Year Ended 30.09.2025 (Reviewed)	Half Year Ended 30.09.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)
Total income from operations	204089	182612	408197	337635	833454
Net Profit/ (Loss) for the period (before tax and Exceptional items)	45271	38821	89253	71670	227325
Net Profit/ (Loss) for the period before tax (after Exceptional items)	45271	69557	89253	102406	257805
Net Profit/ (Loss) for the period after tax (after Exceptional items)	31826	58271	64758	84290	203809
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	38193	59938	82854	100096	208055
Paid-up Equity Share Capital (Face Value per share - ₹1 each)	14234	14234	14234	14234	14234
Other Equity (including Non-controlling interest)					1227327
Earnings Per Share (of ₹1/- each) (for continuing and discontinued operations) - Basic and Diluted (in ₹) (*not annualised):	*2.00	*3.89	*4.08	*5.64	13.40

- Notes:**
- The above is an extract of the detailed format of the Statement of Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Standalone and Consolidated Financial Results for the quarter and half year are available on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at [www.ihcltata.com](http://www.ihcltata.com).
  - The financial results of the Company have been reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors at its meetings held on November 4, 2025. The results have been reviewed by the Statutory Auditors of the Company.
  - The results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.



Mumbai  
November 4, 2025

Puneet Chhatwal  
Managing Director & CEO  
(DIN: 07624616)


BOMBAY CYCLE & MOTOR AGENCY LIMITED													
Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557 Tel.:022-23612195 / 96 / 97, e-mail: bcma@bcma.in, website:www.bcma.in													
(₹ In Lacs)													
Extract of Standalone and Consolidated Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025													
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (net)	269.75	251.19	252.73	520.94	497.35	1,037.18	269.75	252.54	252.73	522.29	497.35	1,037.18
2	Net Profit/(Loss) for the period (before Tax and Exeoctional Items)	51.76	173.97	135.61	225.73	277.26	364.15	9.08	147.47	135.61	156.55	277.26	264.08
3	Net Profit/(Loss) for the period before Tax (after Exeoctional Items)	51.76	173.97	135.61	225.73	277.26	364.15	9.08	147.47	135.61	156.55	277.26	(198.46)
4	Net Profit/(Loss) for the period after tax (after Exeoctional Items)	32.40	138.97	137.64	171.37	247.76	268.12	(10.01)	161.54	122.18	151.52	217.22	(308.82)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income after tax]	31.98	138.55	137.31	170.52	247.08	265.26	(10.39)	161.11	121.84	150.71	216.53	(311.50)
6	Equity Share Capital (Face Value or ₹ 10/- each)	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-	3,018.05	-	-	-	-	-	2,629.93
8	Earning Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	8.10	34.74	34.41	42.84	61.94	67.03	(2.49)	40.38	30.54	37.89	54.30	(77.21)
	(a) Basic :	8.10	34.74	34.41	42.84	61.94	67.03	(2.49)	40.38	30.54	37.89	54.30	(77.21)
	(b) Diluted :	8.10	34.74	34.41	42.84	61.94	67.03	(2.49)	40.38	30.54	37.89	54.30	(77.21)
<div><div></div><div><div>For Bombay Cycle &amp; Motor Agency Limited</div><div>Sd/-</div><div>Chirag C. Doshi</div><div>Chairman &amp; Managing Director</div><div>(DIN : 00181291)</div></div></div> <div><div>Place: Mumbai</div><div>Date : 4th November, 2025</div></div> <div><div>Note: The above is an extract of the detailed format of Quarter and Half Year ended Financial Results as on 30th September, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter &amp; Half Year ended Financial Results is available on the Stock Exchange website at <a href="http://www.bseindia.com">www.bseindia.com</a> and on the Company's website at <a href="http://www.bcma.in">www.bcma.in</a>.</div></div>													

Place: Mumbai  
Date : 4th November, 2025

Note: The above is an extract of the detailed format of Quarter and Half Year ended Financial Results as on 30th September, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter & Half Year ended Financial Results is available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.bcma.in](http://www.bcma.in).



जीएचवी इन्फ्रा प्रोजेक्ट्स लिमिटेड					
(पूर्वीचे नाव सिंगु व्हॅली टेक्नॉलॉजीज लिमिटेड)					
नोंदणीकृत कार्यालय: ए-५११, ५वा मजला, कनाकिया बॉल स्पोर्ट, अंधेरी कुर्ली रोड, अंधेरी (पूर्व), चकला एमआयडीसी, मुंबई-४०००१३. सीआयएन: एल४३९००एमएच१९६८सीएलसी४५४९५, ब्र.१+११ २२ ६७२५००१४, ई-मेल: info@ghvinfra.com					
३० सप्टेंबर, २०२५ रोजी समाप्ती झालेल्या तिमाही व अर्धवर्षाकरिता अलेखापरिक्षित वित्तीय निष्कर्षांचा अहवाल					
(रु. लाखात, इंग्रजीसह व्यक्तिकर)					
अ. क्र.	तपशील	संपलेली तिमाही		संपलेले अर्धवर्ष	
		३०.०९.२५ अलेखापरिक्षित	३०.०६.२५ अलेखापरिक्षित	३०.०९.२४ अलेखापरिक्षित	३१.०३.२५ लेखापरिक्षित
१.	एकूण व्यवसाय उत्पन्न	१८३८२.४७	८०४७.०९	१०५.००	२६४२९.५५
२.	कर, अपवादात्मक बाबींप्रतीचा निव्वळ नफा/(तोटा)	१५८४.७३	६३२.१६	३५.२६	२२१६.८८
३.	अपवादात्मक बाबींनंतरचा करपूर्व निव्वळ नफा/(तोटा)	१५८४.७३	६३२.१६	३५.२६	२२१६.८८
४.	अपवादात्मक बाबींनंतरचा करानंतरचा निव्वळ नफा/(तोटा)	११२२.२०	४७१.८५	२८.२६	१५९४.०५
५.	संपूर्ण व्यापक उत्पन्न करानंतरचा नफा/(तोटा) व इतर व्यापक उत्पन्न (करानंतर)	११२१.०७	४७७.१२	२८.२६	१५९८.१९
६.	इंकिटी शेअर भांडवल (प्रत्येकी रु.५/- मूळ मूल्य)	३६०३.५५	१४४१.५०	७०.००	३६०३.५५
७.	पुनर्मूल्यांकन राखीव वगळता इतर इंकिटी	--	--	--	--
८.	प्रति समभाग उत्पन्न (रु.५/- मूळ मूल्य) -वार्षिकीकृत नाही (अ) वार्षिक (रु.) (ब) डायव्ज्जुटेड (रु.)	१.५६ १.५२	०.६५ ०.६५	०.५९ ०.५९	२.२१ २.१९
टीपः					
१. वरील आर्थिक निकालांचे परीक्षण लेखापरीक्षण समितीने करून त्यांची विफारस केली असून, दिनांक ०३.११.२०२५ रोजी झालेल्या बैठकीत संचालक मंडळाने त्यांना मंजुरी दिली आहे.					
२. वरील विवरण हे ३० सप्टेंबर, २०२५ रोजी समाप्त झालेल्या तिमाही व अर्धवर्षाकरिता लेखापरीक्षण न झालेल्या आर्थिक निकालांचे संक्षिप्त स्वरूप आहे. हे निकाल सेबी (सिस्कुयुरिटीज अँड ऑड इंडिया) नियम, २०१५ मधील नियम क्र. ३३ अंतर्गत समभाग बाजारात दाखल करण्यात आले आहेत. ३० सप्टेंबर, २०२५ रोजी समाप्त झालेल्या तिमाही व अर्धवर्षाकरिता संपूर्ण ध्वक्षपातील अनिवारित आर्थिक निकाल सेबीच्या संकेतस्थळावर (www.bseindia.com) तसेच कंपनीच्या संकेतस्थळावर (www.ghvinfra.com) उपलब्ध आहेत.					
जीएचवी इन्फ्रा प्रोजेक्ट्स लिमिटेडकरिता सही/- अजय हंस व्यवस्थापकीय संचालक डीआयएन:००३९१२११					
ठिकाण: मुंबई दिनांक: ०३ नोव्हेंबर, २०२५		For Detailed Financials Scan this QR code			

BOMBAY CYCLE & MOTOR AGENCY LIMITED											
Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557 Tel.:022-23612195 / 96 / 97, e-mail: bcma@bcma.in, website:www.bcma.in											
३० सप्टेंबर, २०२५ रोजी संपलेल्या तिमाही व अर्धवर्षाकरिता (एकमेव व एकत्रित) अलेखापरिक्षित वित्तीय निष्कर्षांचा अहवाल											
(रु.लाखात (प्रति शेअर डाटा व्यतिकरित))											
तपशील	एकमेव						एकत्रित				
	संपलेली तिमाही ३०.०९.२५ अलेखापरिक्षित	संपलेली तिमाही ३०.०६.२५ अलेखापरिक्षित	संपलेली तिमाही ३०.०९.२४ अलेखापरिक्षित	संपलेले अर्धवर्ष ३०.०९.२५ अलेखापरिक्षित	संपलेले अर्धवर्ष ३०.०९.२४ अलेखापरिक्षित	संपलेले वर्ष ३१.०३.२५ लेखापरिक्षित	संपलेली तिमाही ३०.०९.२५ अलेखापरिक्षित	संपलेली तिमाही ३०.०६.२५ अलेखापरिक्षित	संपलेली तिमाही ३०.०९.२४ अलेखापरिक्षित	संपलेले अर्धवर्ष ३०.०९.२५ अलेखापरिक्षित	संपलेले वर्ष ३१.०३.२५ लेखापरिक्षित
कार्यचलनातून एकूण उत्पन्न (निव्वळ)	२६९.७५	२५१.५९	२५२.७३	५२०.९४	४९७.३५	१०३७.५८	२६९.७५	२५२.५४	२५२.७३	५२२.२९	१०३७.५८
कालावधीकरिता निव्वळ नफा/(तोटा)	५१.७६	१७३.९७	१३५.६१	२२५.७३	२७७.२६	३६४.५५	९.०८	१४७.४७	१३५.६१	१५६.५५	२६४.०८
करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा) (अपादात्मक बाबतः)	५१.७६	१७३.९७	१३५.६१	२२५.७३	२७७.२६	३६४.५५	९.०८	१४७.४७	१३५.६१	१५६.५५	२७७.२६
करानंतर कालावधीकरिता निव्वळ नफा/(तोटा) (अपादात्मक बाबतः)	३२.४०	१३८.९७	१३७.६४	१७१.३७	२४७.७६	२६८.५२	(१०.०५)	१६५.५४	१२२.५८	१५५.५२	२५७.२२
कालावधीकरिता एकूण सर्वकष उत्पन्न (कालावधीकरिता एकत्रित नफा/(तोटा) (करानंतर) आणि इतर सर्वकष उत्पन्न (करानंतर))	३१.९८	१३८.५५	१३७.३१	१७०.५२	२४७.०८	२६५.२६	(१०.३९)	१६५.५५	१२२.५८	१५५.५२	२५७.२२
समभाग भांडवल (द.मु.रु.५०/-)	४०.००	४०.००	४०.००	४०.००	४०.००	४०.००	४०.००	४०.००	४०.००	४०.००	४०.००
राखीव (मागील वर्षाच्या तालेबंद पत्रकात दिल्याप्रमाणे पुनर्मुल्यांकित राखीव वाळून)	-	-	-	-	-	३०१८.०५	-	-	-	-	२६२९.९३
उत्पन्न प्रतिभाग (द.मु.रु.५०/-) (अखंडीत व खंडीत कार्यचलनाकरिता)	८.५० ८.५०	३४.७४ ३४.७४	३४.४५ ३४.४५	४२.८४ ४२.८४	६१.९४ ६१.९४	६७.०३ ६७.०३	(२.४९) (२.४९)	४०.३८ ४०.३८	३०.५४ ३०.५४	३७.८९+ ३७.८९+	५४.३० ५४.३०
अ. मूळ ब. सौमिकृत	८.५० ८.५०	३४.७४ ३४.७४	३४.४५ ३४.४५	४२.८४ ४२.८४	६१.९४ ६१.९४	६७.०३ ६७.०३	(२.४९) (२.४९)	४०.३८ ४०.३८	३०.५४ ३०.५४	३७.८९+ ३७.८९+	५४.३० ५४.३०
											
दिनांक: ०४ नोव्हेंबर, २०२५ ठिकाण: मुंबई						बॉम्बे सायकल अँड मोटार एजेंसी लि. करिता सही/- चिराग सी. दोशी अध्यक्ष व व्यवस्थापकीय संचालक डीआयएन: ००९८१२१९					
टिप: सेबी (सिस्कुयुरिटीज अँड डिस्क्लोजर रिझायमेंट्स) रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली ३० सप्टेंबर, २०२५ रोजी संपलेल्या तिमाही व अर्धवर्षाकरिता एकमेव व एकत्रित वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उतारा आहे. त्रैमासिक एकमेव व एकत्रित वित्तीय निष्कर्षांचे संपूर्ण नमुना मुंबई स्टॉक एक्सचेंजच्या <a href="http://www.bseindia.com">www.bseindia.com</a> आणि कंपनीच्या <a href="http://www.bcma.in">www.bcma.in</a> वेबसाईटवर उपलब्ध आहे.											



RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED

IRDA Registration Number 141, dated 11th December, 2008  
CIN No. U66030MH2007PLC173129

UNAUDITED FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2025

FORM NL-1-B-RA UNAUDITED REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025 (Amount in Rs. Lakhs)

SL. NO.	Particulars	Fire		Marine		Miscellaneous		Total	
		For the Half Year ended on 30.09.2025	For the Half Year ended on 30.09.2024	For the Half Year ended on 30.09.2025	For the Half Year ended on 30.09.2024	For the Half Year ended on 30.09.2025	For the Half Year ended on 30.09.2024	For the Half Year ended on 30.09.2025	For the Half Year ended on 30.09.2024
1	Premiums earned (Net)	(55)	88	(9)	3	22,533	15,876	22,469	15,966
2	Profit/ Loss on sale/redemption of Investments	1	3	0	0	159	211	160	214
3	Interest, Dividend & Rent – Gross	33	61	0	0	2,291	2,394	2,325	2,455
4	Other								
	(a) Other Income (to be specified)								
	(i) Foreign Exchange Gain / (Loss)	-	-	-	-	1	-	1	-
	(b) Contribution from the Shareholders' Account								
	(i) Towards Excess Expenses of Management	-	144	-	1	-	2,045	-	2,190
	(ii) Others	-	-	-	-	-	-	-	-
	TOTAL (A)	(20)	296	(9)	4	24,983	20,526	24,954	20,825
6	Claims Incurred (Net)	(31)	209	(9)	1	20,608	13,270	20,568	13,481
7	Commission	183	160	(2)	2	2,426	6,007	2,608	6,168
8	Operating Expenses related to Insurance Business	215	232	(2)	1	3,497	3,068	3,710	3,302
9	Premium Deficiency	-	-	-	-	-	-	-	-
	TOTAL (B)	366	601	(12)	4	26,531	22,345	26,885	22,951
10	Operating Profit / (Loss) C= (A - B)	(386)	(306)	3	(0)	(1,548)	(1,820)	(1,931)	(2,126)
11	APPROPRIATIONS								
	Transfer to Shareholders' Account	(386)	(306)	3	(0)	(1,548)	(1,820)	(1,931)	(2,126)
	Transfer to Catastrophe Reserve	-	-	-	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-	-	-	-
	TOTAL (C)	(386)	(306)	3	(0)	(1,548)	(1,820)	(1,931)	(2,126)

FORM NL-3-B-BS UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER 2025 (Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 30.09.2025	As at 30.09.2024
SOURCES OF FUNDS			
Share Capital	NL-8	53,491	42,503
Share Application Money Pending Allotment			
Reserves And Surplus	NL-10	25,535	19,517
Fair Value Change Account - Shareholders		(24)	11
Fair Value Change Account - Policyholders		(56)	54
Borrowings	NL-11	-	-
TOTAL		78,946	62,086
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	31,266	17,040
Investments - Policyholders	NL-12A	73,934	81,171
Loans	NL-13	-	-
Fixed Assets	NL-14	1,196	1,118
Deferred Tax Asset		660	680
CURRENT ASSETS			
Cash and Bank Balances	NL-15	471	738
Advances and Other Assets	NL-16	28,890	7,435
Sub-Total (A)		29,361	8,174
Deferred Tax Liability		-	-
Current Liabilities	NL-17	83,792	64,340
Provision	NL-18	16,211	22,519
Sub-Total (B)		100,003	86,858
NET CURRENT ASSETS (C) = (A - B)		(70,641)	(78,685)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		42,532	40,762
TOTAL		78,946	62,086

Note: 1) Analytical ratios are computed in accordance with and as per definition given in public disclosure circular IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021. 2) The above financial results for half year ended September 30, 2025 have been reviewed by joint statutory auditors, recommended by audit committee and were approved by board of directors in their meeting held on October 24, 2025. 3) Net worth as on September 30, 2025 is 36,494 Lakhs (As on September 30, 2024 ₹ 21,258 Lakhs) is computed as per definition laid down by IRDAI. 4) Previous year's figures have been regrouped/re-classified where ever necessary.

For and on behalf of the Board

Sd/-  
RAJEEV DOGRA  
Managing Director & CEO  
Mumbai  
24th October 2025

FORM NL-2-B-PL UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025 (Amount in Rs. Lakhs)

SL. NO.	Particulars	For the Half Year ended on 30.09.2025	For the Half Year ended on 30.09.2024
1	OPERATING PROFIT/(LOSS)		
	(a) Fire Insurance	(386)	(306)
	(b) Marine Insurance	3	(0)
	(c) Miscellaneous Insurance	(1,548)	(1,820)
2	INCOME FROM INVESTMENTS		
	(a) Interest, Dividend & Rent – Gross	1,028	554
	(b) Profit on sale of investments	68	45
	(c) (Loss on sale/ redemption of investments)	-	-
	(d) Amortization of Premium / Discount on Investments	(51)	(45)
3	OTHER INCOME		
	(a) Profit / (Loss) on Sale of Assets	-	-
	(b) Other Income	-	7
	TOTAL (A)	(886)	(1,564)
4	PROVISIONS (Other than taxation)		
	(a) For diminution in the value of investment	-	-
	(b) For doubtful debts	-	-
	(c) Others	-	-
5	OTHER EXPENSES		
	(a) Expenses other than those related to Insurance Business	-	-
	(b) Bad debts written off	-	-
	(c) Interest on subordinated debt	-	-
	(d) Expenses towards CSR activities	-	-
	(e) Penalties	-	-
	(f) Contribution to Policyholders' A/c		
	(i) Towards Excess Expenses of Management	-	2,190
	(ii) Others	-	-
	(g) Others	-	-
	TOTAL (B)	-	2,190
6	Profit/(Loss) Before Tax	(886)	(3,755)
7	Provision for Taxation	(50)	(52)
8	Profit / (Loss) after tax	(836)	(3,703)
9	APPROPRIATIONS		
	(a) Interim dividends paid during the year	-	-
	(b) Final dividend paid	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)	-	-
	Balance of profit/ (loss) brought forward from last year	(41,695)	(37,059)
	Balance carried forward to Balance Sheet	(42,532)	(40,762)

FORM NL-20 Analytical Ratios for Non-Life companies

SL. NO.	Particulars	For the Half Year ended on 30.09.2025	For the Half Year ended on 30.09.2024
1	Gross Direct Premium Growth Rate	-62.24%	176.05%
2	Gross Direct Premium to Net worth Ratio	0.25	1.15
3	Growth rate of Net Worth	71.67%	-16.61%
4	Net Retention Ratio	68.69%	83.21%
5	Net Commission Ratio	12.58%	29.50%
6	Expense of Management to Gross Direct Premium Ratio	67.19%	39.48%
7	Expense of Management to Net Written Premium Ratio	30.47%	45.30%
8	Net Incurred Claims to Net Earned Premium	91.54%	84.43%
9	Claims paid to claims provisions	5.68%	6.56%
10	Combined Ratio	122.01%	129.73%
11	Investment income ratio	3.47%	3.46%
12	Technical Reserves to net premium ratio	4.26	3.80
13	Underwriting balance ratio	-0.20	-0.44
14	Operating Profit Ratio	-8.59%	-13.31%
15	Liquid Assets to liabilities ratio	0.16	0.14
16	Net earning ratio	-4.03%	-17.71%
17	Return on net worth ratio	-2.29%	-17.42%
18	Available Solvency Margin Ratio to Required Solvency Margin Ratio	2.19	2.08
19	NPA Ratio		
	Gross NPA Ratio	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%
20	Debt Equity Ratio	NA	NA
21	Debt Service Coverage Ratio	NA	NA
22	Interest Service Coverage Ratio	NA	NA
23	Earnings per share	-0.18	-0.90
24	Book value per share	7.71	5.16

Registered office - 501-502, 5th Floor, A Wing, Fulcrum, IA Project Road, Sahar, Andheri East, Mumbai – 400059