



**SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED**  
**Reg. Office: 33/36, Basement, West Patel Nagar, New Delhi-110008.**  
**Email Id: [saibabacommercials@gmail.com](mailto:saibabacommercials@gmail.com) Website: [www.saibabainvest.co.in](http://www.saibabainvest.co.in)**  
**Tel: 011-41056203 Contact no. +917303988341**  
**CIN: L01100DL1981PLC012736**

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Date: 5<sup>th</sup> December, 2019

To,  
The Manager,  
Listing Compliances Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

**Scrip Code: 538557**

**Sub:-Disclosure of Related Party Transactions under Regulation 23(9) of SEBI(LODR) Regulations, 2015.**

Dear Sir/Madam,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions in format as specified in the Indian Accounting Standard (IND AS) 24 for the period starting from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September, 2019.

Further, please note that the aforesaid details of related party transactions will also be available on the Company's website [www.saibabainvest.co.in](http://www.saibabainvest.co.in).

This is for your kind information and taking on record please.

Thanking you,  
Yours Faithfully,

**For Sai Baba Investment and Commercial Enterprises Limited**

  
  
**Jigar Bhadresh Gandhi**  
**Whole Time Director**  
**DIN: 07910717**

**Encl: As above**



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**Disclosure of Related Party Transactions for the Half-Year ended on 30<sup>th</sup> September, 2019**

In accordance with the requirements of Indian Accounting Standard (IND AS) 24 "Related Party Disclosures", transactions with related party, related party relationship, transactions taken place during the period starting from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September, 2019 are as follows:-

**(a) List of Related Parties (As identified by the Management)**

Key Management Personnel:-

- 1) Mr. Manojkumar Gunvantrai Somani - Director and CFO
- 2) Mr. Nikhil Gulabchand Shah - Executive Director
- 3) Mr. Jigar Badresh Gandhi - Whole Time Director

**(b) Transactions with Related Parties**

**(Amount in Rupees)**

NAME OF RELATED PARTY	RELATIONSHIP	NATURE OF TRANSACTION	AMOUNT
Mr. Manojkumar Gunvantrai Somani	Director and CFO	Director Remuneration	1,80,000
Mr. Nikhil Gulabchand Shah	Executive Director	Director Remuneration	71,000
Mr. Jigar Badresh Gandhi	Whole Time Director	Director Remuneration	1,23,000
Mr. Manojkumar Gunvantrai Somani	Director and CFO	Loan Taken from Director	8,95,513
Mr. Nikhil Gulabchand Shah	Executive Director	Loan Taken from Director	2,41,491

**For Sai Baba Investment and Commercial Enterprises Limited**

  
**Jigar Bhadresh Gandhi**  
**Whole Time Director**  
**DIN: 07910717**

