East India Securities Ltd
Excellent | Investment | Solutions

Scrip Code: 541053

Sub: Revised Submission of Unaudited Financial Results for the Half Year ended on September 30, 2019

For East India Securities Ltd

Sanjay Kumar Shroff
Managing Director

East India Securities Ltd
Excellent | Investment | Solutions

Scrip Code: 541053

Sub: Unaudited Financial Results for the Half Year ended on September 30, 2019/Outcome of Board Meeting

Sub: Board Meeting

DA-14, Salt Lake City,Sector-1, Kolkata-700064

For East India Securities Ltd

Sanjay Kumar Siroff
Managing Director

orporate Office

Registered Office

East India Scurities Limited				Amount (in Rs. Lakhs)
Audited Standalone Financial Results for the Period Ended on September 30, 2019				
Particulars	**Half Yearly Ended 30th Sept 2019 Unudited**	**Half Yearly Ended 31st March 2019 Audited**	**Half Yearly Ended 30th Sep 2018 Unaudited**	**Yearly Ended on 31st March 2019 Audited**
Income				
Revenue from Operations	3,180.41	3,442.73	1,948.90	5,391.63
Other Income	309.82	453.14	870.91	1,324.05
	3,490.23	**3,895.87**	**2,819.81**	**6,715.68**
Expenses				
Cost of materials consumed				-
Purchase of Stock-in-trade				-
Changes in inventories of finished goods work-in-progress and Stock in trade				-
Employee Benefits Expenses	173.39	226.81	181.25	408.06
Financial Cost	-	-	-	-
Depreciation & Amortisation Expenses	11.27	14.09	11.00	25.09
Other Expenses	399.29	404.56	394.75	799.31
Total Expenses	**583.95**	**645.46**	**587.00**	**1,232.46**
Profit/(Loss) before exceptional and extraordinary items and tax	**2,906.28**	**3,250.41**	**2,232.81**	**5,483.22**
Exceptional items	-	-	-	-
Profit/(Loss) before extraordinary items and tax	**2,906.28**	**3,250.41**	**2,232.81**	**5,483.22**
Extra Oridinary Items	-	-	-	-
Profit/(Loss) before tax	**2,906.28**	**3,250.41**	**2,232.81**	**5,483.22**
Tax Expense			-	
(1) Current tax	-634.01	-582.67	-475.19	-1,057.86
(2) Deferred tax	0	3.12	-1.00	2.12
Profit for the period from continuing operations	**2,272.27**	**2,670.86**	**1,756.62**	**4,427.48**
Profit from discontinuing operations	0	-	-	-
Tax expenses of discontinuing operations	0	-	-	-
Profit from discontinuing operations (after tax)	**0**	-	-	-
Profit/(Loss) for the period	**2,272.27**	**2,670.86**	**1,756.62**	**4,427.48**
Earnings Per Share				
(a) Basic	61.97	72.83	47.90	120.74
(b) Diluted	61.97	72.83	47.90	120.74

Date:-14/11/2019
Place:-Kolkata

For East India Securities Ltd

Sanjay Kumar Shroff
Managing Director

EAST INDIA SECURITIES LIMITED

Cash Flow Statement for the Six Month ended September 2019		
		Amount (in Lakhs)
Particulars	30-09-2019	31-03-2019(yearly)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	**2,906.28**	**5483.22**
Adjustments for:		
Depreciation/amortization	11.26	25.09
Interest on Fixed Deposits and Others	(434.33)	(1,233.17)
Tax Free Interest	0.00	(6.84)
Gain on Sale of Investment	(309.53)	(1,322.33)
Dividend Income	(270.24)	(570.56)
Operating Profit before Working Capital Changes	**1,903.44**	**2,375.41**
Movements in working capital:		
Increase/(Decrease) in Trade Payables	(335.83)	(1,916.44)
Increase/(Decrease) in Other Current Liabilities	246.79	33.90
(Increase)/Decrease in Other Current Assets	138.42	1.77
(Increase)/Decrease in Long Term Loans & Advances	718.63	(689.33)
(Increase)/Decrease in Short Term Loans & Advances	(47.23)	1.08
(Increase)/Decrease in Inventories	(2,448.43)	(387.54)
(Increase)/Decrease in Trade Receivables	(125.07)	(1,953.26)
Cash Generated from Opertaions	**50.72**	**(2,534.41)**
Income Tax Paid	(634.01)	(1,073.40)
Net Cash Generated from/(Used in) Operating Activities	**(583.30)**	**(3,607.81)**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(11.19)	(31.90)
Sale of Investment	1,277.42	5,602.52
Purchase of Investment		(81.17)
Interest on Debentures		
Tax Free Interest	0.00	6.84
Dividend Income	270.24	570.56
Interest on Fixed Deposits and Others	434.33	1124.17
Net Cash Generated from/(Used in) Investing Activities	**1,970.81**	**7,191.02**
CASH FLOW FROM FINANCING ACTIVITIES		
Net Change in Cash and Cash Equivalent	**1,387.52**	**3,583.20**
Cash and Cash Equivalent- Opening Balance	24,106.25	20523.05
Cash and Cash Equivalent- Closing Balance	25,493.77	24106.25
Net Change in Cash and Cash Equivalent	**1,387.52**	**3,583.20**

Note : The above statement of Cash Flow has been prepared under 'Indirect Method' as set out in AS -7 as specified under section 133 of Companies Act,2013

For East India Securities Ltd

Sanjay Kumar Shroff
Managing Director

Date:14/11/2019
Place: Kolkata

Notes:

1. The Above said financials were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday 14, Nov 2019.

2. The company operated in one segment; hence no separate segment reporting is given.

3. Earning Per share has been calculated on the weighted average of the share capital outstanding during the period. Half yearly EPS has not been annualized.

4. As per MCA notification dated 16th Feb 2015 companies whose share are listed on SME Exchange are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under exempt category, it has not adopted IND-AS for preparation of financial results.

5. The results of half year ended on 30th September 2019 are unaudited and the Statutory auditor has given limited review report in compliance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.

NANDY HALDER AND GANGULI
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report To
The Board of Directors
East India Securities Ltd

1. We have reviewed the accompanying statement of unaudited financial results of **East India Securities Limited** ('the Company') for the half year ended on September 30, 2019 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on