



Epuja Spiritech Limited

Reg. Off. - Unit No. 422, Plot No. 8/65, Stanford Plaza, New Link Road,
Opp. City Mall, Andheri (W), Mumbai- 400053.
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.
Mobile No. 916263879732; E-mail- spigrive@rediffmail.com
CIN: L96906MH1980PLC170432; Website: www.sagarproductions.com

Date: 28/11/2025

To,

BSE Ltd

Phiroze Jeejeebhoy Tower,

Dalal Street Fort,

Mumbai – 400001

Scrip Code: 532092

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Application for In-Principle Approval for Employee Stock Option Scheme (ESOP)

Dear Sir/Ma'am,

With reference to the subject referred Regulation, we would like to inform you that we have approved the proposal to implement/adopt **ESOP Scheme** enclosed for your reference & record.

Please take note of the same.

FOR, EPUJA SPIRITECH LIMITED
(Formerly known as Sagar Productions Limited)

DEEKSHA PATHAK Digitally signed by
DEEKSHA PATHAK
Date: 2025.12.05
19:19:57 +05'30'

DEEKSHA PATHAK
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Mumbai

DCS/ESOP/IP/RG/3937/2025-26

November 28, 2025

To,
The Company Secretary
Epuja Spiritech Limited
Unit No. 402, Plot B/65, Stanford Plaza,
New Link Road, Opp. City Mall,
Andheri West, Mumbai - 400053

Dear Sir/Madam,

Re: Application of In-principle approval for 3,00,00,000 Equity shares of Re. 1/- each to be issued under " Epuja Spiritech Employee Stock Option Scheme 2025."

We acknowledge the receipt of your letter on the captioned matter regarding in-principle approval for issue and allotment of 3,00,00,000 Equity shares of Re. 1/- each to be allotted by the Company, upon exercise of stock options in terms of Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, together with copy of statement under Regulation 10(b) and other enclosures and subsequent submissions by the company. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of a maximum of 3,00,00,000 Equity shares, which are likely to arise out of exercise of options as and when exercised under the Scheme subject to the company fulfilling the following conditions:

1. The company shall notify the Exchange as per the format prescribed under Regulation 10(c) of Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 together with listing application after the shares were allotted and the same are credited to the beneficiaries account or share certificates have been dispatched, as may be applicable.
2. Payment of fees as may be prescribed from time to time.
3. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, and MCA etc.
4. Compliance to all guidelines/regulation/directions of the Exchange or any statutory authorities, documentary requirements from time to time.
5. Compliance of all conditions of Listing Agreement as on date of Listing.
6. Compliance to the Companies Act, 1956 / 2013 and other applicable laws.
7. Submissions of documents as given in the Checklist available on the BSE website under link <http://www.bseindia.com/static/about/downloads.aspx?expandable=2>

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities etc. Kindly note that the Exchange will issue trading permission from time to time upon receipt of notification under Regulation 10(c) and subject to the compliance of the conditions as stated above.

Yours faithfully,



Kinnar Mehta
Assistant Vice President



Raghav Garg
Deputy Manager