

KIRAN VYAPAR
LIMITED

5.12.2025

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001

Company Code: 537750

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Company has agreed to acquire 5% of the paid-up share capital in Altstar Capital Management Private Limited (“ACMPL”) a private limited company incorporated in India, for a total consideration (i.e. towards acquisition) not exceeding INR 7,03,18,430 (Indian Rupees Seven Crores Three Lakhs Eighteen Thousand Four Hundred Thirty) subject to completion of customary conditions mentioned in the Investment Agreement dated 5th December 2025 *inter alia* between the Company and ACMPL.

Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure A.

Kindly take the same on record.

Thanking You,

For Kiran Vyapar Limited

(Pradip Kumar Ojha)
Company Secretary

LN BANGUR GROUP OF COMPANIES

email: kvl@lnbgroup.com



CORPORATE ADDRESS

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,
Madhapur, Hyderabad - 500081, Telangana, India | +91 40 69282828

REGISTERED OFFICE

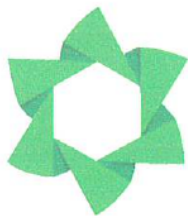
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CIN : L51909WB1995PLC071730

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Annexure – A

	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Altstar Capital Management Private Limited (“ACMPL”), a company incorporated under the Companies Act, 2013.</p> <p>The paid up share capital of ACMPL is INR 53,52,230 (Indian Rupees Fifty Three Lakhs Fifty Two Thousand Two Hundred Thirty) divided into 5,00,000 (Five Lakhs) Equity Shares and 35,223 (Thirty Five Thousand Two Hundred Twenty Three) CCPS.</p> <p>Financial Details of ACMPL for FY 2024-25</p> <table><tr><th>Particulars</th><th>FY 2024-25 (INR.)</th></tr><tr><td>Turnover</td><td>1,599,290</td></tr><tr><td>PAT</td><td>(7,184,200)</td></tr><tr><td>Net worth</td><td>26,640,972</td></tr></table>	Particulars	FY 2024-25 (INR.)	Turnover	1,599,290	PAT	(7,184,200)	Net worth	26,640,972
Particulars	FY 2024-25 (INR.)									
Turnover	1,599,290									
PAT	(7,184,200)									
Net worth	26,640,972									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The Proposed Acquisition does not fall within the purview of a related party transaction and the Promoter / Promoter Group of the Company are not interested in ACMPL.								
3.	Industry to which the entity being acquired belongs;	Real Estate Services								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Company is registered as a Non-Banking Financial Company - Systemically Important Non-Deposit taking (NBFC-NDSD) Company registered with the Reserve Bank of India. The Company is looking to expand and carry out investment/financial services activities.</p> <p>The acquisition is of strategic nature and will help the Company to enhance its business activities.</p>								
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No, the said acquisition does not require any governmental or regulatory approvals.								
6.	Indicative time period for completion of the acquisition;	Completion of the acquisition would be subject to completion of customary conditions precedent as specified in the Investment Agreement dated 5 th December 2025 executed <i>inter alia</i> between the Company and ACMPL.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration								

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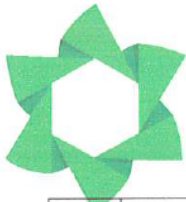
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8.	Cost of acquisition or the price at which the shares are acquired;	The investment by the Company, through subscription of securities of ACMPL, shall not exceed INR 7,03,18,430 (Indian Rupees Seven Crores Three Lakhs Eighteen Thousand Four Hundred Thirty).												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company would acquire 5% (five percent) of the paid-up share capital of ACMPL.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>ACMPL is a company incorporated on 15th November 2022 under the Companies Act, 2013, bearing corporate identification number U67100MH2022PTC393514 and having its registered office at Awfis Space Solutions, 4th Floor, VIOS Tower, Off Eastern Freeway, Wadala (E), Antop Hill, Mumbai, Maharashtra, India, 400037</p> <p><u>Line of business of ACMPL:</u> Real Estate Services</p> <p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>Turnover of ACMPL in last 3 (three) financial years</u></p> <table><tr><th></th><th>FY 2022-23</th><th>FY 2023-24</th><th>FY 2024-25</th></tr><tr><th>Particulars</th><th>(INR)</th><th>(INR)</th><th>(INR)</th></tr><tr><td>Turnover</td><td>570,750.00</td><td>480,000.00</td><td>1,599,290.00</td></tr></table>		FY 2022-23	FY 2023-24	FY 2024-25	Particulars	(INR)	(INR)	(INR)	Turnover	570,750.00	480,000.00	1,599,290.00
	FY 2022-23	FY 2023-24	FY 2024-25											
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Turnover	570,750.00	480,000.00	1,599,290.00											

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