

December 05, 2025

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Sub : Intimation of resignation of Independent Director in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Mr. Utsav Jasapara (DIN: 09711346) has tendered his resignation as an Independent Director of the Company. The resignation shall be effective from December 04, 2025.

The Company places on record its appreciation for the valuable contribution and guidance provided by Mr. Utsav Jasapara during his association with the Company as an Independent Director.

The details required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard are given in Annexure – I. The letter of resignation received from Mr. Utsav Jasapara is enclosed herewith as Annexure - II.

Thank you.

For DroneAcharya Aerial Innovations Limited

Prateek Srivastava
Managing Director
DIN: 07709137

Encl: A/a



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



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www.droneacharya.com

ANNEXURE I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	Description
1.	Reason for Change	Resignation of Mr. Utsav Jasapara (DIN: 09711346) as an Independent Director of the Company w.e.f. December 04, 2025
2.	Date of cessation	December 04, 2025
3.	Brief Profile (In case of Appointment)	Not Applicable
4.	Disclosure of Relationship between Directors (In case of Appointment)	Not Applicable

Additional Information in case of Resignation of an Independent Director

Sr. No.	Particulars	Description
1.	Letter of Resignation along with detailed reason for resignation	Attached as an Annexure II
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
3.	Confirmation that there is no other material reasons other than those provided.	The Director has confirmed that there is no other material reason other than those mentioned in the resignation letter.



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Shivangi Selot, DroneAcharya <shivangi@droneacharya.com>

Fwd: Resignation from the Position of Independent Director and Board Committee Roles

1 message

CS DroneAcharya <cs@droneacharya.com>

Fri, Dec 5, 2025 at 10:22 AM

To: "Shivangi Selot, DroneAcharya" <shivangi@droneacharya.com>

**Jayesh Kulkarni**

Company Secretary and Compliance Officer

DroneAcharya Aerial Innovations Limited

[+91 8055394181](tel:+918055394181)cs@droneacharya.comwww.droneacharya.com

1st & 2nd Floor, Galore Tech IT Park, LMD Chowk, Bavdhan, Pune – 411021, Maharashtra, India.

India | USA | UAE

----- Forwarded message -----

From: **CA Utsav Jasapara** <cautsavjasapara@gmail.com>

Date: Thu, Dec 4, 2025 at 2:40 PM

Subject: Resignation from the Position of Independent Director and Board Committee Roles

To: Nikita Srivastava <nikita@droneacharya.com>, Prateek Srivastava <prateek@droneacharya.com>, Srinivas rao <msrao.agridev@gmail.com>, CS DroneAcharya <cs@droneacharya.com>

Please ignore my previous email

Date: 04th December 2025

The Chairman and Board of Directors

Droneacharya Aerial Innovations Limited

1st & 2nd Floor, Galore Tech

Lohia-Jain, Lane 2, Bavdhan,

Pune, Maharashtra 411021

Subject: Resignation from the Board and Board Committee Positions

Dear Chairman and Members of Board

I, Utsav Jasapara, hereby tender my resignation from the position of Independent Director of DroneAcharya Aerial Innovations Limited ("the Company"), with effect from 04th December 2025. This decision has been arrived at after careful consideration of the current circumstances surrounding the Company.

1. Reason for Resignation:

In view of the recent SEBI order issued in respect of the Company, and the circumstances arising from it, I have decided to step down from my position as Independent Director and from all Board Committee roles with effect from 04th December 2025. This decision is being taken solely to maintain complete independence and to avoid any perceived association with the ongoing regulatory process.

2. No Connection with Issues Mentioned in SEBI Order:

I expressly and emphatically state that:

I have no direct or indirect involvement, association, knowledge, or connection with any issue, action, decision, or matter cited or referred to in the SEBI order.

The matters highlighted in the order pertain to areas outside the scope of my role as an Independent Director. Throughout my tenure, I have remained completely uninvolved in the matters listed in the order.

My role has been strictly limited to oversight at the Board and committee level, in accordance with the Companies Act and SEBI (LODR) Regulations.

3. Clarification of Role and Responsibilities:

As Chairman of the Audit Committee and a member of other key committees of the Board, my responsibilities have always been limited to reviewing information placed before the committee and I have always acted independently, professionally, and in accordance with applicable laws, governance frameworks, and discharging my fiduciary duties.

Independent Directors do not participate in executive decisions or operational matters, and I have performed my duties with utmost diligence, objectivity, and independence. I have always complied with the responsibilities entrusted to me and have never been involved in or aware of any activity that could attract regulatory concern.

4. Impact on Professional Association and Reputation:

Although I reiterate that none of the matters in the SEBI order relate to me in any capacity, the mere existence of such proceedings can have a significant and unintended impact on my professional association, reputation, and credibility.

In today's highly interconnected regulatory and professional environment, association with a company undergoing a regulatory proceeding, even when unrelated to an individual can lead to misinterpretation or unwarranted reputational risk. Given my professional engagements and external associations, it is important that I safeguard the trust, integrity, and credibility that I have built over many years.

Stepping down at this time helps protect my professional standing while also ensuring that the Company can navigate the current situation independently and without any perceived association with my role.

5. Clear Disassociation from Allegations:

For abundant clarity, I would like to state that:

- a. I am not responsible for, nor connected to, any conduct examined in the SEBI order.
- b. I have had no knowledge of or involvement in any act, decision, or event that forms part of the regulatory findings.
- c. My resignation must not be interpreted as acceptance of any responsibility or linkage with the issues raised.
- d. This decision is taken purely to uphold professional ethics, independence, and to avoid any unintended representation of association.

6. Appreciation and Closing:

I express my sincere appreciation to the Board, management, and my fellow Directors for the support, cooperation, and trust extended to me during my tenure. The experience has been professionally enriching, and I value the opportunity to have contributed in an independent oversight capacity.

I request the Board to kindly complete the required statutory filings, disclosures, and updates with the stock exchanges, MCA, and other regulatory bodies as per applicable norms.

Thank you for your understanding.

I wish the Board and the Company the very best going forward.

Warm regards,

Sd/-

Utsav Jasapara
Independent Director
DIN : 09771346