

RIAA VENTURES PRIVATE LIMITED

CIN: U74120MH2015PTC268433

Registered Office Address: 215, Floor – 2nd, Amrut Diamond House, Tata road No. 1, Roxy Cinema Opera House, Girgaon, Mumbai-400004, Maharashtra India

Email-id: riaaventures@yahoo.in, **Telephone No.:** +91-7774095048

Date: 04th December 2025

To,
The Manager - Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani
Junction, LBS Road, Kurla (West), Mumbai – 400070.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Subject: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of 25,99,555 Equity Shares of Rs. 2/- each fully paid-up of Shradha AI Technologies Limited Ltd (Target Company) from SGR Holdings Private Limited – Transferor (The Promoter Group of the Target Company)

Ref.: Disclosure of inter-se transfer of shares among the Promoter Group pursuant to Regulation 10(5) of SEBI SAST Regulations, 2011

Dear Sir/Madam,

With regard to the captioned subject, we have enclosed herewith disclosure in the prescribed format under Regulation 10(5) of the Securities and Exchange Board of India ("SEBI") (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") in respect of proposed acquisition of 2599555 (Twenty Five Lakh Ninety Nine Thousand Five Hundred Fifty Five) Equity Shares of face value of Rs. 2/- each fully paid up of Shradha AI Technologies Limited Ltd (Target Company) from SGR Holdings Private Limited – Transferor (The Promoter Group of the Target Company) through an off-market inter-se transfer between two Promoter Groups.

Please note that this transaction, being inter-se transfer of shares amongst the promoters group of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI SAST Regulations.

In this connection necessary disclosure under Regulation 10(5) of the SEBI SAST Regulations in respect of aforesaid acquisition in the prescribed format is enclosed herewith for your kind information and records.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours faithfully,
For **RIAA VENTURES PRIVATE LIMITED**

DHANASHRI CHILBULE
Director
DIN: 05278381

CC:
To,
Board of Directors/ Company Secretary
SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)
Add: 1st floor, 345, Shradha House, Kingsway Road,
Nagpur — 440001, Maharashtra, India

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shradha AI Technologies Limited
2.	Name of the acquirer(s)	Riaan Ventures Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes- the Acquirer Belongs to the Promoter Group of the Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	SGR Holdings Private Limited – Transferor (Promoter Group of the Target Company)
	b. Proposed date of acquisition	Any time after 4 working days from the date of this intimation i.e. on or after Thursday, 11 December, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2599555 (Twenty Five Lakh Ninety Nine Thousand Five Hundred Fifty Five) Equity Shares of face value of Rs. 2/- each fully paid up ("Equity Share").
	d. Total shares to be acquired as % of share capital of TC	4.26 %
	e. Price at which shares are proposed to be acquired	Rs.38.40/- (Rupees Thirty Eight Forty Paise only) per Equity Share.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst qualifying proposed transfer persons being persons named as promoters in the shareholding pattern filed by the Target Company in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for not less than three years prior to the proposed acquisition.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)

		Regulations, 2011, as amended (“ SEBI SAST Regulations “)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<p>The equity shares of the Target Company are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations.</p> <p>The equity shares of the Target Company are presently listed on BSE Limited and the Metropolitan Stock Exchange of India Limited (“MSEI”), and the maximum volume of trading during the 60 trading days preceding the date of issuance of this notice has been recorded on the BSE.</p> <p>The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice, as traded on BSE is INR. 38.46/- (Indian Rupees Thirty Eight Forty Six Paise only).</p>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price is not higher by more than 25% of the price computed in point 6 hereinabove.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Transferee and Transferor have complied with/ will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations 2011 (corresponding provisions of the repealed Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under regulation 10(1)(a) of the SEBI SAST Regulations with respect to exemption has been duly complied with by the Acquirer.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	2650900	4.35	5250455	8.61
	b	Seller (s)	2599555	4.26	NIL	NIL

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking you,
Yours faithfully,
For **RIAN VENTURES PRIVATE LIMITED**

DHANASHRI CHILBULE
Director
DIN: 05278381
Date: 04.12.2025
Place: Mumbai

Annexure - I Details of Acquisition

Sr. No	Name of Seller/ Transferor	Name of Acquirer/ Transferee	No. of shares /voting rights	% w.r.t. total share capital of TC
1.	SGR Holdings Private Limited	Riaan Ventures Private Limited	2599555	4.26