

Date: 05.12.2025

To,
The Bombay Stock Exchange Limited (BSE Ltd)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 540144

Sub: Outcome of Board Meeting held on Friday, December 05, 2025.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, December 05, 2025 at 10.30 A.M and concluded at 11.00 A.M. have considered and approved the following:

1. Review of Business Operations of the Company for planning the way forward and business strategy.
2. Enhancement of credit cards limit.
3. Formation of Finance Committee.

The Board deliberated on the need to constitute a Finance Committee to streamline financial decision-making and oversight.

After discussion, the Board approved the formation of the Finance Committee with the following composition:

- Mr. Aditya Rathi – Executive Director (Chairperson)
- Mr. Manvendra Jayapal – Independent Director
- Ms. Renuka Borole – Independent Director

The Committee has been authorised to oversee financial planning, treasury functions, and borrowing activities up to ₹5 crores, in line with the limits approved by the Board and shareholders.

4. Borrowing and Investment Powers to Managing Director

The Board reviewed the Company's working capital needs, upcoming capital expenditure plans, and the requirement for operational flexibility.

It was recorded that Mr. Aditya Rathi, Managing Director, shall have the authority to:

- Borrow funds up to ₹5 crores for working capital, capital expenditure, purchase of equipment, and other operational or business requirements.
- Negotiate borrowing terms with banks, financial institutions and lenders, and complete all associated documentation and formalities.
- Make investments through the Company's Demat account, including the purchase and sale of shares, securities, mutual funds, bonds and other permissible instruments, in line with the Company's investment objectives.

- Execute all documents necessary to effect the above activities.

These powers are to be exercised within the statutory limits and within the framework approved by the Board and shareholders.

5. Compliance under Section 179 of the Companies Act, 2013

The Board noted the statutory framework pertaining to borrowings, investments, loans and guarantees under Section 179 of the Companies Act, 2013.

The Board recorded that the Company will continue to operate within the limits approved by shareholders and that implementation of such activities will be carried out by the Finance Committee and the Managing Director as per the powers assigned.

6. Opening of Additional Demat Account

The Board discussed the need for an additional Demat account to support investment operations and facilitate better management of securities.

It was decided that the Company shall open a new Demat account with a suitable depository participant, and the required formalities will be completed by the Managing Director along with the authorised signatory of the Company.

7. Purchase of Vehicle on Finance

The Board reviewed the proposal for acquisition of a vehicle for Company use.

It was agreed that the Company may proceed with the purchase of a Mercedes-Benz vehicle through a financing arrangement with Mercedes-Benz Financial Services India Private Limited.

The Managing Director was authorised to finalise financing terms and complete the necessary procedures for the purchase.

You are requested to take the above on your records.

For DRA Consultants Limited

Ravina Modi
Company Secretary & Compliance Officer
Mem. No. A68996