

December 05, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Company Code: 543375

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Resignation of Statutory Auditors of the company

Dear Sir/Madam,

Pursuant to Sub-clause (7A) inserted under Clause A in Part A of Schedule III under Regulation 30(2) read with SEBI circular no – SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024, this is to inform you that the Statutory Auditor of the Company, M/s Raj Gupta & Co., Chartered Accountants, have tendered their resignation from the position of the Statutory Auditor of the Company, which would come into effect from December 05, 2025. i.e. post submission of Limited Review Report for the Half year ended on September 30, 2025 and after furnishing all requisite certifications and other documents for the aforesaid period.

Disclosure with respect to resignation/ Change in Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule III of the SEBI Listing Regulations are annexed herewith as **Annexure - A**.

A copy of the letter received from M/s Raj Gupta & Co. in this regard is enclosed as **Annexure-B**.

The Audit Committee and Board of Directors will take note of resignation of statutory auditors at its upcoming meeting and will recommend the appointment of new Statutory Auditors for Shareholders' Approval. You are requested to take the same on your records.

We request you to kindly take note of the same and update your records.

Kindly take this intimation on record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For Promax Power Limited

Vishal Bhardwaj
Managing Director
(DIN: 03133388)



Annexure A

Disclosure with respect to resignation/ Change in Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Schedule III of the SEBI Listing Regulations are as follows:

Resignation of Statutory Auditors

Name of the Company	Promax Power Limited
Name of the Auditor	M/s Raj Gupta & Co., Chartered Accountants (FRN:000203N)
Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation of Statutory Auditor vide letter dated December 05, 2025
Effective Date of Resignation	December 05, 2025
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Thanking you,

Yours faithfully,

For Promax Power Limited

Vishal Bhardwaj
Managing Director
(DIN: 03133388)

Promax Power Limited

CIN L74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Chandigarh : SCO 69 First Floor, Sector 38-C, Chandigarh 160014 Mohali: 148A, JLPL, Industrial Area, Sector 82, Mohali -160055

(STOCK SCRIPT: 543375 (BSE) | INE012F01015 | ISO 14001: 2015 | OHAS 45001:2018 | info@promax.co.in | 9023168830 | www.promax.co.in | Follow us on   



To,
THE BOARD OF DIRECTORS,
Promax Power Limited
First Floor, SCO 69, Sector 38C, Sector 36 (Chandigarh), India, 160036

Sub: Resignation as Statutory Auditor

Dear Sir,

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the company with effect from 5th December, 2025. We therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

We confirm that there are no other material reasons for our resignation other than those stated above. The information required in pursuance to SEBI Circular no CIR/CFD/CMDI/114/2019 dated October 18, 2019, is enclosed herewith as Annexure A.

We would like to express our sincere gratitude to the Board and the management for the support and cooperation extended to us during our tenure as Statutory Auditor.

We request you to kindly take this resignation on record and initiate necessary steps to inform the stock exchanges and other regulatory authorities as may be applicable.

Thanking You

Yours Faithfully,

For, Raj Gupta & Co.
Chartered Accountants
FRN: 000203N

CA Gaurav Jindal
Partner
Mem. No. 553645



Date: 05/12/2025
Place: Chandigarh

ANNEXURE B

S. No.	Particulars	Details
1.	Name of listed entity/ material subsidiary	Promax Power Limited
2.	Details of Statutory Auditor A) Name-	M/s Raj Gupta & Co.
	B) Address-	1839, First Floor, Sector 22-B, Chandigarh-160022
	C) Phone No.-	+91-88724-67613
	D) Email id-	cagauravjindal5@gmail.com
3.	Details of association with the listed entity/ Material Subsidiary	
	a.) Date on which the statutory auditor was appointed	28-09-2023
	b.) Date on which the term of the statutory auditor was scheduled to expire	30-09-2025
	c.) Prior to resignation, the latest audit report/ limited review report submitted by the auditor and the date of its submission	We have issued Audit report for the audited standalone financial results for the Quarter and half year ended 30 th September, 2025 dated 14 th November, 2025.
4.	Detailed reasons for resignation	We wish to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors) *	Not Applicable
6.	In case information requested by the auditor was not provided, then following shall be disclosed	Not Applicable
	a.) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed	

	limitation or circumstances beyond the control of the management.	
	b.) Whether the lack of information would have significant impact on the financial statement/ results	
	c.) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit / limited review as laid down in SA 705 (Revised)	
	d.) Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	
7.	Any other facts relevant to the resignation	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours Sincerely,

Thanking you,

For M/S Raj Gupta & Co.,
Chartered Accountants,
Firm Registration No.- 000203N

CA Gaurav Jindal
Partner
Mem. No. 553645



Date: 05/12/2025
Place: Chandigarh