

December 05, 2025

The Manager,  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400 001.

BSE Scrip code – 538942

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Filing of Application (Form NCLT -1) with the Hon'ble National Company Law Tribunal.**

This is in furtherance to the intimation dated April 08, 2025 and October 15, 2025, w.r.t. the Scheme of Amalgamation of India Radiators Limited (Transferor Company) with Mercantile Ventures Limited (Transferee Company) and their Shareholders and Creditors.

In this regard, we would like to inform you that the Company has filed an application (Form NCLT-1) with the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT"), in connection with the proposed Scheme.

We request you to take the same on record.

Thanking you  
Yours faithfully,  
**For Mercantile Ventures Limited**

**E N Rangaswami**  
**Wholetime Director**  
**DIN: 06463753**

