



# LEO DRYFRUITS & SPICES TRADING LIMITED

CIN No. : L10799MH2019PLC333102 • GST No. : 27AAECL0791L1Z6

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PLOT NO. A - 812, THANE-BELAPUR ROAD, MIDC KHAIRANE, TTC INDUSTRIAL AREA, KOPER KHAIRANE, NAVI MUMBAI - 400710

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001 India

Date: 5<sup>th</sup> December 2025

**Scrip Code: 544329**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 – Execution of Share Purchase Agreement and Intimation of Acquisition of STK Food Processing Private Limited**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that Leo Dryfruits & Spices Trading Limited ("the Company"), which holds ISO 22000:2018 certification for Food Safety Management Systems and ISO 9001:2015 certification for Quality Management Systems, **has executed a Share Purchase Agreement on December 5, 2025 for the acquisition of 60% (Sixty Percent) equity shareholding in STK Food Processing Private Limited.** Upon completion of the transaction, STK Food Processing Private Limited will become a subsidiary of Leo Dryfruits & Spices Trading Limited.

The said Investment is in compliance of applicable provisions of Companies Act, 2013 and various necessary approvals.

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith in **Annexure A.**

**You are requested to take the above information on record.**

Thank you.

Yours faithfully,

For Leo Dryfruits & Spices Trading Private Limited,

**Kaushik Sobhagchand Shah**  
Chairman and Managing Director  
DIN: 09484633



**KAUSHIK  
SOBHAGCHAND  
HAND  
SHAH**

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by KAUSHIK  
SOBHAGCHAND  
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### Annexure A

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	STK Food Processing Private Limited
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3 .	Industry of the entity being acquired	Manufacturing of Food Products (Makhana & Chana Sattu)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The acquisition forms part of Leo Dryfruits &amp; Spices Trading Limited's strategy to expand its product portfolio and strengthen its presence in the packaged food segment. The business of STK Food Processing Private Limited is complementary to the Company's existing operations and will enable a broader and more integrated product offering.</p> <p>The transaction is expected to provide cross-selling benefits by allowing the Company to leverage STK's established distribution network and customer base. This will support deeper market penetration for the Company's current products while also enhancing the reach of the acquired product categories.</p> <p>STK Food Processing Private Limited is expected to generate annual revenue of Rs 20,00,00,000 (Rupees Twenty Crores)</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Required
6.	Indicative time period for completion of the acquisition	The acquisition, involving transfer of shares from the existing shareholders of the investee company, is expected to be completed on or before January 31, 2026, subject to the fulfilment of customary conditions precedent and execution of the share transfer formalities.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	<p><b>The aggregate purchase consideration for acquiring 60% equity shareholding in the Company is ₹1,00,00,000 (Rupees One Crore only).</b></p> <p>In addition to the purchase consideration, Leo Dryfruits &amp; Spices Trading Limited has agreed to</p>

		infuse a rupee term loan of ₹1,00,00,000 (Rupees One Crore only) into the Company. The term loan shall be for a period of 24 months from the date of disbursement, carrying an interest rate of 12% per annum, payable quarterly, and repayable through a bullet payment of the principal at the end of the 24-month term.						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	60.00% (Sixty Percent)						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>STK Food Processing Private Limited is engaged in the business of manufacturing roasted, flavoured makhana and related food products under the brand “POPMAX”.</p> <p>STK Food Processing Private Limited was incorporated on 10-July-2012.</p> <p>Currently, STK Food Processing Private Limited has 7 (seven) products registered in Canteen Store Department (CSD) under Ministry of Defence. STK Food Processing Private Limited has made applications to register additional products in Canteen Store Department and is awaiting approval for the same.</p> <p>Revenue Details –</p> <table><tr><td>FY 22-23</td><td>Rs 8.39 crores</td></tr><tr><td>FY 23-24</td><td>Rs 8.16 crores</td></tr><tr><td>FY 24-25</td><td>Rs 5.42 crores</td></tr></table> <p>Country in which the acquired entity has presence – India</p> <p>Any other significant information – NA</p>	FY 22-23	Rs 8.39 crores	FY 23-24	Rs 8.16 crores	FY 24-25	Rs 5.42 crores
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