

# GARDEN SILK MILLS LIMITED

Date: 6th January, 2021

BSE Limited  
25th Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai: 400001  
Scrip Code: 500155

National Stock Exchange of India Limited  
"Exchange Plaza",  
Fifth Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Trading Symbol: GARDENSILK(EQ)

**Sub.: Intimation for Constitution of Steering Committee and appointment of Monitoring Agency as per approved Resolution Plan.**

**Ref.: Garden Silk Mills Limited ("Company"/ "Corporate Debtor")**

Dear Sir,

On the captioned subject and with reference to the above, we refer to our earlier intimation dated 2nd January, 2021 and 4th January, 2021 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, conveying the approval of Resolution Plan submitted by MCPI Private Limited ('RA') by Hon'ble NCLT, Ahmedabad bench ('NCLT') vide its order pronounced on 1st January, 2021 and uploaded on the website of NCLT on 4th January, 2021.

Further in accordance with the NCLT Order dated 1st January, 2021 and in terms of the approved Resolution Plan, Steering Committee was constituted with the following 3 (three) members to oversee the effective implementation of the Resolution Plan.

1. Mr. Kuresh Khambati erstwhile resolution professional as Chairperson,
2. Authorised Representative of the Committee of Creditors and
3. Nominee of the Resolution Applicant.

In view of the above, the erstwhile Resolution Professional (i.e. Mr. Kuresh Hatim Khambati) has demitted office of the Resolution Professional. The Steering Committee is now the apex authority for the management of affairs of the Company and it supported by the Monitoring Agency to carry out the day to day operations.

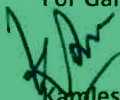
The Monitoring Agency operates under the instructions, control and management of a Steering Committee.

The above is for your information and record.

For any information or clarification, please contact the undersigned.

Thanking you.

Yours faithfully,  
For Garden Silk Mills Limited



Kamlesh B. Vyas  
Company Secretary & Compliance Officer



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