



Listing Compliance Department.

January 6, 2026

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Script Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

Eraaya Lifespaces Indian Flagship Subsidiary EbixCash Partners with Lotus India Pay to Launch Co-Branded Legend Card

Dear Sir/Ma'am,

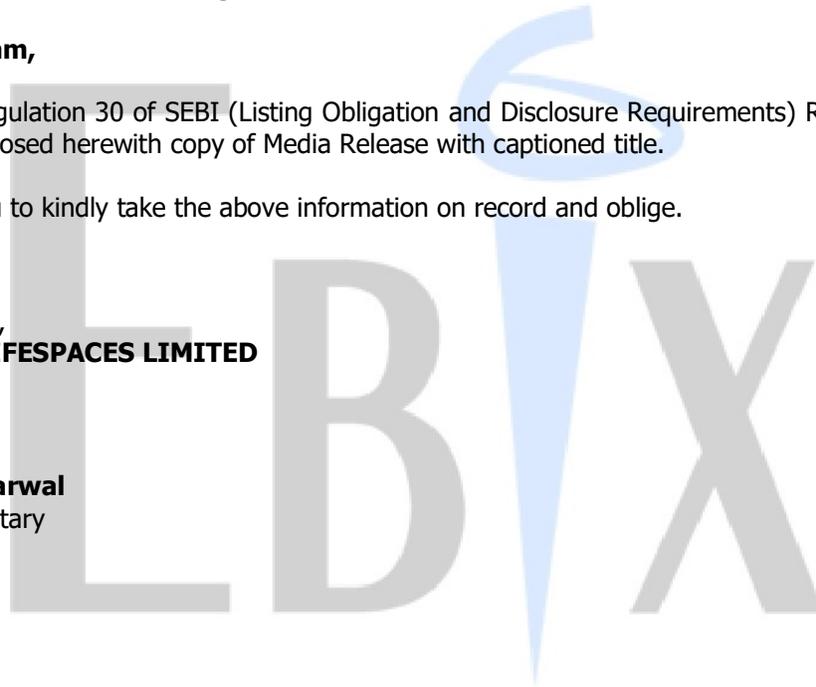
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release with captioned title.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
for **ERAAYA LIFESPACES LIMITED**

Vasudha Aggarwal
Company Secretary





Media Release

Eraaya Lifespaces Indian Flagship Subsidiary EbixCash Partners with Lotus India Pay to Launch Co-Branded Legend Card

National, January 6, 2026: Eraaya Lifespaces Indian Flagship Subsidiary EbixCash, one of India's leading digital financial services providers, has announced the launch of the Legend Card, a co-branded prepaid card developed in partnership with Lotus India Pay. The strategic move strengthens the company's prepaid and digital payments portfolio & reflects its focus on collaborating with established brands to deliver high-impact financial solutions. The partnership combines EbixCash's payments and prepaid capabilities with Lotus India Pay's customer-facing ecosystem, bringing together card issuing, processing, and transaction management under a single, integrated framework. Built on a secure ledger-based architecture, the solution supports end-to-end settlement and reconciliation while remaining fully aligned with existing payment networks and regulatory frameworks.

To address consumer spending needs, the Legend Card is designed to enhance the shopping and lifestyle experience of Lotus India Pay customers. The card works across merchant outlets and digital platforms, supporting point-of-sale (POS) transactions, e-commerce purchases, QR-based payments, and UPI-linked usage, enabling seamless cashless transactions. As an open-loop prepaid card, the company will serve customers the flexibility to transact across a broad merchant base, within applicable regulatory limits, making it suitable for a wide range of everyday payment requirements.

Speaking on this new offering, **Mr. Sharan Pardeshi, AVP – Product & Alliance, EbixCash World Money, said**, *"This is a strategic addition to our prepaid portfolio, enabling us to address a wider range of routine and high-frequency payment needs. Through this partnership, we are providing customers to enjoy hassle-free transactions both online and offline, along with benefits such as exclusive brand offers, faster checkout experiences, and enhanced control over spending. The card is made for today's digitally inclined customers who seek secure, convenient, and seamless payment solutions."*

Following a digital-first issuance approach, users can complete onboarding online and instantly access a virtual card for digital and QR-based transactions, with the option of a physical card for POS usage. Security remains central to the offering, with features such as real-time transaction alerts, instant card blocking and unblocking, and configurable spend limits to ensure a safe and transparent payment experience.

Mr. Bhavin Dedhia, Founder, Lotus India Pay added, *"Partnering with EbixCash allows us to elevate our customer engagement through a seamless and rewarding payment solution. The co-branded Legend Card aligns perfectly with our objective of offering added value and convenience to our customers."*

Introduced as part of EbixCash's ongoing product and partnership roadmap, the Legend Card strengthens the company's prepaid portfolio by extending its presence across everyday payment use cases. This highlights the company's focus on developing scalable and compliant payment solutions that respond to evolving consumer behaviour, as digital payments continue to become an integral part of routine transactions across India.

About EbixCash

EbixCash is India's leading end-to-end digital financial services platform, combining an omni-channel digital presence with a nationwide physical distribution network of over 650,000 outlets. The company operates across payments, international and domestic remittances, foreign exchange, prepaid cards, travel, insurance, and financial technology, integrating front-end distribution with back-end technology. EbixCash's products are accessible digitally and through its extensive network spanning 4,000 cities and 75,000 villages across India.

About Lotus Pay India

Founded in 2016 and backed by Y Combinator, is a leading fintech company specializing in recurring payment solutions through eNACH mandates. The company provides cloud-based software and APIs that enable merchants and banks to automate subscription billing, streamline mandate authentication via net banking, debit cards, Aadhaar eSign, or physical forms, and ensure secure, cost-efficient settlements. With military-grade data protection and a simple dashboard for integration, Lotus Pay has empowered businesses across BFSI, telecom, insurance, and SaaS sectors to achieve predictable cash flows and scale subscription models. In February 2024, Lotus Pay was acquired by Juspay in an all-cash deal, strengthening Juspay's recurring payments infrastructure and reinforcing its position as a trusted payments partner for India's digital economy.

About Eraaya Lifespaces Limited

Eraaya Lifespaces Limited (EBIX | 531035 | INE432F01032) is a global holding company of Ebix Inc. and its worldwide subsidiaries. Following a strategic transition in 2024, Eraaya has evolved from its conventional roots in lifestyle and hospitality into a diversified, technology-led holding platform with operations across 13 countries serving enterprise & consumer markets worldwide.

Through Ebix Inc. and its operating global subsidiaries, Eraaya has built a strong global presence across four core business segments: Technology, Payments, Travel, and Emerging Businesses.

The technology platforms business delivers on-demand software, SaaS solutions, and digital exchanges that support insurance, reinsurance, financial services, healthcare, risk and compliance and many more software products catering to various service segments.

The cash payments segment provides technology-enabled payment solutions and financial transaction platforms catering to diverse use cases across geographies.

Ebix Travel is one of the group's key verticals, offering end-to-end travel with travel distribution solutions, including booking platforms, payments integration, and digital marketplaces that serve airlines, travel agencies, corporates, and consumers across international markets. In parallel, the company's emerging businesses include e-learning which focused on delivering digital education and training solutions designed to support skill development and professional learning at scale.

These businesses enable Eraaya to operate across enterprise and consumer markets, supported by global delivery capabilities, long-standing client relationships, and process-driven platforms.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

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