

NWML/SEC/2025/83

January 6, 2026

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.
NSE Symbol: NUVAMA

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform the Exchanges regarding the Order passed by the Deputy Commissioner of State Tax, Mumbai with respect to the Company.

There is no impact on the financials, operations or other activities of the Company or its subsidiaries/associates, pursuant to the above Order.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure - I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance officer

Encl: as above

Annexure- I

Name of the authority	Deputy Commissioner of State Tax, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 73 of MGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 5, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company received a show-cause notice for the period April 2021 to March 2022 for excess claim of ITC in GSTR-3B vis-à-vis ITC available in GSTR-2A and interest for delay in payment of tax under reverse charge mechanism. During the course of the proceedings, the Company has paid the tax of Rs. 40,24,486, interest of Rs. 28,11,142 and penalty of Rs. 3,70,034. Pursuant to the payment, the proceedings have been dropped. No further action is required in this regard.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact.