



SEC 120 / 2025-26

6th January 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Maharashtra, India
Scrip Code: **500114**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: **TITAN**

Dear Sir/Madam,

Sub: Quarterly Update – Q3 FY 2025-26

This is to provide the quarterly update for Q3 of FY 2025-26 as furnished in the attached document.

This is for your information and records.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl: As above

Titan Company Limited

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A TATA Enterprise

Titan Company's Consumer Businesses registered a growth of **c.40% YoY** in Q3FY26. A total of **56** stores (net) were added during the quarter expanding Titan's combined retail network presence to **3,433** stores.

Businesses	YoY Growth (%) (Q3FY26 v/s Q3FY25)	Store Additions (#) Q3FY26 (net)	Total Stores (#) (as of Dec'25)
Domestic	38%	54	3,399
Jewellery	41%	47	1,167
Tanishq, Mia, Zoya, beYon	40%	23	802
CaratLane	42%	24	365
Watches	13%	22	1,281
EyeCare	16%	(17)	860
Emerging Businesses	14%	2	91
International	79%	2	34
Consumer Businesses	40%	56	3,433

Note: Growth percentages rounded to nearest integer; Metrics exclude Bullion and Digi-gold sales

Domestic Businesses

Jewellery

Buoyed by a vibrant festive demand, the jewellery portfolio clocked a robust c.41% YoY growth in Q3FY26. Revenue growth was driven by substantial average selling price ('ASP') increases, offsetting flattish buyer growths. To navigate the elevated gold price environment, Tanishq deployed a powerful gold exchange offer that sustained consumer engagement beyond the traditional festive window. Distinct consumer patterns were observed across product categories (*all brands combined*); Gold coins nearly doubled in sales v/s Q3FY25 reinforcing their strong investment proposition; The gold (plain) category grew strongly in the late-thirties reflecting preference for design-led, aesthetic premium offerings during the wedding and festive season; Studded clocked its best performance (yet) for FY26, exhibiting healthy double-digit growth in the mid-twenties and well supported by buyer growth in the sub-segment. The like-to-like growths (*secondary*) across all jewellery retail formats (*combined*) were in low-thirties.

Towards end of the quarter, the Company launched 'beYon', Titan's lab-grown diamond jewellery brand, enhancing its portfolio play in the evolving jewellery category. While the natural diamonds in Tanishq, Mia, Zoya and CaratLane would continue to anchor emotionally significant and milestone-led purchases for customers seeking value and adornment, beYon aspires to address an emerging consumer fashion need for affordable, everyday diamond-studded jewellery that is driven by self-expression and styling.

Of the 47 new store additions (net) in India, 10 were in Tanishq, 11 in Mia, 1 in Zoya, 1 in beYon and 24 in CaratLane respectively.

Watches

Division's growth of c.13% YoY was primarily led by analog watches recording a healthy festive performance of c.17% YoY growth for the quarter. Premiumization trends resulted in solid double-digit gains for the Titan brand, complemented by healthy volume expansion during the festive period. Sonata and Fastrack also witnessed notable consumer traction, delivering robust double-digit value growth and well supported by strong volume momentum.



Smart Watches category declined c.26% YoY, led by lower volumes, whereas their ASPs were broadly flattish YoY.

Division added 22 new stores (net) consisting of 9 stores in Titan World, 9 stores in Fastrack, 3 stores in Helios and 1 store in Helios Luxe respectively.

EyeCare

The Division achieved c.16% YoY growth, led by both international and house brands contributing well to the overall product mix. International brands growth was powered by strong demand for sunglasses and prescription lenses. E-commerce continued to be a key driver of the Division's expansion strategy enabling higher omni-channel sales.

Runway, the premium sunglass destination, added 2 new stores during the quarter. As part of the network optimization in Titan Eye+, Division opened 11 new stores, renovated 20 stores and closed 30 stores during this period.

Emerging Businesses

Fragrances grew c.22% YoY led by double-digit volume growths in Fastrack and Skinn, ASPs remaining at similar levels as Q3FY25. Women's Bags grew c.111% YoY driven by nearly twofold growth in overall volumes and healthy double-digit ASP growths in Fastrack and Irth brands. Across Fashion Accessories, e-commerce channel drove much of the festive uptick with significant contribution to overall sales.

Taneira's sales declined c.6% YoY; Despite double-digit ASP growths across sarees and ready-to-wear portfolio, lower volumes more than offset this benefit resulting in an overall YoY decline.

Irth added 2 stores during the quarter in the cities of Delhi and Kolkata.

International Businesses

The international businesses primarily comprising of jewellery (Tanishq, Mia and CaratLane) grew c.81% YoY led by robust performance in all the markets of GCC, Singapore and North America (NA).

During the quarter, Tanishq opened 2 new stores in the NA market, one each in Boston and Orlando.

The above information for the quarter ended 31st Dec'25 is provisional and subject to Limited Review by Statutory Auditors of the Company

For Titan Company Limited,



Ashok Sonthalia
Chief Financial Officer

