



Dated: January 06, 2026

BSE Surveillance
BSE Limited
P J Towers, Dalal Street,
Mumbai -400001
Scrip Code: 540750

Subject: Clarification/Confirmation on news item appearing in "Media/Publication"

Dear Sir,

In reference to your email dated January 06, 2026 under Ref. No.: L/SURV/ONL/RV/SG/ (2025-2026)/ 119, about Clarification/Confirmation on news item appearing in <https://www.angelone.in/> captioned **"IEX Shares Rise Ahead of APTEL Hearing on CERC Market Coupling Norms"**.

In this regard, we would like to clarify that the news article refers to a hearing which was scheduled today i.e., January 06, 2026, before the Hon'ble Appellate Tribunal for Electricity (APTEL) in respect of the Petition filed by the Company challenging the Suo-Motu Order dated July 23, 2025, issued by the Central Electricity Regulatory Commission ("CERC"/"Commission") pertaining to the implementation of market coupling.

The point-wise replies to the queries raised vide your email are as under:

a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

The aforesaid requirement is not applicable in the present case as the hearing before the Hon'ble APTEL is a legal proceeding, which is public in nature and available in public domain.

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

- This is to confirm that the Company is not aware of any information or event that has not been disclosed to the Stock Exchanges, and which could explain the movement in the trading.

Indian Energy Exchange Ltd

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- The Company further confirms that, as on date, it does not have any unpublished price sensitive information (UPSI) or any other information which is required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and which has not already been disclosed to the Stock Exchanges.
 - The movement in the share price, if any, appears to be market-driven based on publicly available information regarding the said APTEL hearing.
- c) In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.**
- The aforesaid article is related to the public hearing before the Hon'ble APTEL in connection with the Petition filed by the Company challenging the Suo-Motu Order dated July 23, 2025, issued by the CERC pertaining to the implementation of market coupling.
 - At this stage, the matter is sub judice, and no order or direction has been passed by the Hon'ble APTEL.

The Company remains committed to making timely, accurate, and appropriate disclosures to the Stock Exchanges of any material regulatory development, including any order or outcome arising from the proceedings before the Hon'ble APTEL, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264