

Date: 05<sup>th</sup> January, 2026

To  
The Manager – Listing Compliance  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**Sub: Submission of disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of inter se transfer of shares between immediate relatives – Request for condonation of delay**

I, Erramilli Venkatachalam Prasad, Promoter of Cupid Breweries and Distilleries Limited (“the Company”), hereby submit the disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”), in respect of acquisition of equity shares of the Company pursuant to inter se transfer of shares between promoters who are immediate relatives, falling under the exemption provided under Regulation 10(1)(a)(i) of the SAST Regulations.

The aforesaid acquisition was completed on January 01, 2026. Due to my inadvertent oversight and lack of complete familiarity with the procedural requirements under the SAST Regulations—being an individual promoter and not professionally engaged in securities law compliances—the disclosure under Regulation 10(5) could not be submitted within the stipulated timeline.

I respectfully submit that the delay is unintentional, bona fide, and purely procedural in nature. The transaction is fully eligible for exemption from the obligation to make an open offer under Regulation 10(1)(a)(i), and there has been no change in control, no prejudice to public shareholders, and no violation of the substantive provisions of the SAST Regulations.

I sincerely regret the delay and humbly request your good office to kindly condone the same. I further assure you that going forward, I shall ensure strict and timely compliance with all applicable disclosure requirements under the SEBI Regulations.

I would also like to confirm that I am aware of the disclosure requirement under Regulation 10(6) of the SAST Regulations, which is required to be made within four working days from the date of acquisition, and I undertake to comply with the same within the prescribed timeline.

I request you to kindly take the above disclosure on record.

Thanking you.

Yours faithfully,

Erramilli Venkatachalam Prasad  
Promoter  
Cupid Breweries and Distilleries Limited  
Date: 05<sup>th</sup> January, 2026  
Place: Hyderabad

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Cupid Breweries and Distilleries Limited (Formerly Known as Cupid Trades and Finance Limited)
2.	Name of the acquirer(s)	Erramilli Venkatachalam Prasad
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The acquirer was a promoter of the Target Company prior to the transaction.”
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Mrs. Lily Bhagvandas Rodrigues
b.	Proposed date of acquisition	January 01, 2026
c.	Number of shares to be acquired from each person mentioned in 4(a) above	14,48,886 equity shares
d.	Total shares to be acquired as % of share capital of TC	2.79%
e.	Price at which shares are proposed to be acquired	Nil (shares transferred as gift)
f.	Rationale, if any, for the proposed transfer	Inter se transfer of shares between promoters who are immediate relatives in the form of gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I hereby declares that the transferor and the transferee have complied and shall continue to comply, as applicable, with all disclosure requirements under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declares that all the conditions specified under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the exemption from open offer obligations have been duly complied with
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11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	1,15,67,208	22.25	1,30,16,094	25.04
	b Seller (s)	1,44,64,959	27.83	1,30,16,073	25.04

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Erramilli Venkatachalam Prasad

Place: Hyderabad

Date: January 05, 2026