

Date: 06.01.2026

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below disclosure under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Minda Instruments Limited ("MIL"), a material subsidiary of the Company, which has received an order from Office of the Deputy Commissioner of State Tax, Pune North East, Maharashtra for levy of penalty.

Sr. No.	Particulars	Details
a.	Name of the Authority	Office of the Deputy Commissioner of State Tax, Pune North East, Maharashtra
b.	Nature and details of the action(s) taken or order(s) passed	The material subsidiary of the Company has received an order from the Deputy Commissioner of State Tax, Pune North East, Maharashtra, confirming a GST demand for FY 2021–22 arising from issues related to the classification of goods and other matters under the relevant provisions of the CGST Act, 2017 and the corresponding provisions of the IGST Act, as applicable. The order confirms a total demand of INR 17.26 Crores, including a penalty of INR 1.80 Crores.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated 30.12.2025 received by the material subsidiary on 31.12.2025
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Classification and Excess ITC claimed

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

e	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Considering the merits of the case, the Company intends to an appeal before the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.
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We request you to kindly take the above on record.

Thanking you

Yours faithfully,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

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