

6th January, 2026

To,
The Chief General Manager Listing
Operations.
BSE Limited
P.J Towers,
Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 539682

Subject: Business update.

Dear Sir/Ma'am,

We wish to inform the Stock Exchange that the Company has made meaningful progress across its business operations and achieved several key milestones during the period from January 2025 to December 2025, as outlined below.

1. Incorporation of Wholly Owned Subsidiary in the United Kingdom

As part of its global expansion strategy, the Company has incorporated its first wholly owned subsidiary in the United Kingdom. This development supports the Company's objective of expanding its international footprint, strengthening partnerships in global markets, and building a borderless ecosystem for advertising and consumer growth platforms.

2. Acquisition of Mobavenue Media Private Limited

During the period under review, the Company completed the acquisition of Mobavenue Media Private Limited, marking a strategic step in its transformation into an AI-first, technology-driven organization. The acquisition strengthens the Company's capabilities across digital advertising, mobile marketing, data intelligence, and outcome-led consumer growth platforms, enabling scalable and measurable solutions for enterprises and agencies.

• **Mobavenue AI Tech Limited** •

📍 **REGD. OFF:** 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51 Sangam Nagar, Army Head Quarter Indore, Madhya Pradesh- 452006.

🏢 **CORPORATE OFF:** Unit 111 B-Wing, Western Edge II, Magathane, Borivali East, Mumbai, Maharashtra, 400066.

✉ compliance@mobavenue.ai | investor.relations@mobavenue.ai

🌐 www.mobavenue.ai

☎ +91 8655447386

3. Change in Name of the Company

The Company has successfully completed the change of its name from Lucent Industries Limited to Mobavenue AI Tech Limited, reflecting its evolved focus on artificial intelligence-led technology platforms, digital advertising, and consumer growth solutions.

4. Launch of AI-Powered Product - OrbitX

The Company has launched OrbitX, an AI-powered search and contextual advertising platform. OrbitX is designed to enable performance-driven marketing by helping businesses identify, engage, and monetize high-value users across search, native, and social channels, further reinforcing the Company's focus on technology-led growth.

5. Industry Recognition

Mobavenue's AI technology platforms were recognized with the "2025 Champions of Scale" Award by Aerospike, a provider of high-performance real-time database solutions. The award acknowledges the impact of Mobavenue's AI Tech Platforms in empowering businesses worldwide with data-driven, AI-powered advertising solutions that deliver measurable and sustainable outcomes at scale.

6. Leadership Enhancement through Appointment of Strategic Advisor

The Company has appointed Mr. Ben John, VP Engineering, Microsoft AI, as a Strategic Advisor to Mobavenue. In this role, he will support the Company by strengthening industry relationships, providing guidance on accelerating AI-led innovation and deep-tech architecture, and advising on go-to-market initiatives to support the Company's global expansion plans.

7. Capital Infusion through Proposed Preferential Issue to Support Growth Initiatives

The Company has approved the 9,19,117 equity shares of face value ₹10 each at an issue price of ₹1,088 per share, aggregating to ₹99,99,99,296, subject to approval of BSE and other applicable regulatory authorities. The proceeds from the preferential issue are intended to support strategic acquisitions, technology enhancement, strengthening of AI and data intelligence capabilities, and expansion across domestic and international markets.

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8. Employee Stock Option Scheme (ESOP)

The Company has approved the introduction and implementation of the 'Mobavenue AI Tech Limited Employee Stock Option Scheme 2025' (ESOP 2025), subject to approval of BSE and other applicable regulatory authorities. The ESOP 2025 provides for the grant of up to 7,50,000 stock options, not exceeding 5% of the paid-up share capital of the Company as on March 31, 2025. The scheme has been introduced to attract, retain, and motivate key employees by aligning their interests with the long-term growth of the Company.

9. Outlook for FY 2026

Looking ahead to FY 2026, the Company remains focused on building a technology-first, AI-led ecosystem for advertising, marketing, and consumer growth. Key priorities include scaling global operations, advancing AI and data-driven products, strengthening partnerships, and building a sustainable and profitable organization. The Company will continue to focus on prudent execution and long-term business development.

Kindly take on your records.

For Mobavenue AI Tech Limited
(Formerly known as *Lucent Industries Limited*)

Kunal Kothari
Whole Time Director & Chief Operating Officer
DIN: 07111105

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