




**7. Qualified Conclusion:**

Based on our review conducted as above, except for the possible effects of the matter described 'Basis for qualified opinion' in the paragraph 4 above and read with our comments described as "Emphasis of Matter" in the Paragraph 5 and "Other Matters" in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GDA & Associates.**

**Chartered Accountants**

Firm registration number: 135780W

  
**CA Mayuresh Zele**

**Partner**

Membership No: 150027

Place: Mumbai

Date: February 06, 2018.

