SAT
INDUSTRIES
LIMITED

121, B-Wing, 12th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L25199MH1984PLC034632

Global Business
SAT

SIL/BSE/2020-21

Date: 06-02-2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai – 400 001.

Company Code: 511076

Sub: Quarterly Business updates for the Quarter and Nine months ended December 31, 2020.

Reference: Scrip Code; 511076 (SATINDLTD) ISIN: INE065D01027

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Quarterly Business updates for the Quarter and Nine Months ended December 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **SAT INDUSTRIES LIMITED**

Alka Premkumar Gupta
Company Secretary
M. No. A35442

SAT INDUSTRIES LIMITED MUMBAI

Encl.: as above

SAT INDUSTRIES LIMITED

Manufacturing | Global Business | Education | Financial Services

India | UAE | UK

Business Update for the Third Quarter and Nine Months Ended 31st December 2020

BUSINESS UPDATE FOR THE THIRD QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2020

Mumbai, 6th February 2021: Sat Industries Limited (Sat) is [illegible] the financial results for the third quarter

Impact of Covid-19

The wide spread of the COVID- 19 pandemic since the beginning of 2020 has impacted many businesses. The business operations and the fair valuation of property, plant & equipment at some of the group companies have been impacted by the outbreak of COVID- 19 due to disturbance in global supply chain as well as demand related issues. Following the gradual normalization of economic activities, the Group Companies are now operating at normal capacity. In view of the positive economic environment seen across sectors, the management is of the belief that this positive trend is likely to continue in subsequent periods as well and the impact of COVID- 19 will not be material.

Sah Polymers Limited

Manufacturer and Exporter of PP/HDPE Woven Bags and FIBCs (Flexible Intermediate Bulk Containers)

- Sah Polymers Limited (Manufacturing Division) witnessed a growth of 24% in volume terms and 25% in value terms for Q3 FY 2020-21 as compared to Q3 FY 2019-20. This growth has been on account of optimum utilization of resources and aggressive marketing strategies.
- Sah Polymers Limited (IOCL Trading Division) witnessed a growth of 8% in volume terms for Q3 FY 2020-21 as compared to Q3 FY 2019-20.

Aeroflex Industries Limited

Genext Students Private Limited

India's first online tutoring platform for the vernacular segment

During Q3 FY 2020-21, Genext achieved the following:

- Conducted 4,915 hours of LIVE online 1-on-1 tutoring.
- Conducted 546 sessions of LIVE online group classes.
- Expanded the student base globally by offering LIVE online classes to students from USA, Sri Lanka, UAE, Singapore and Netherlands.
- Added 97,912 new FREE users and increased overall user base to 20,18,410 users (website and apps) spanning across 2,146 cities.

Startups

Investments

During this quarter of FY 2020-21, Sat (and its subsidiaries) invested in the following start-ups:

1. Ensuredit Technology Private Limited (EnsuredIt)
2. Prescinto Technologies Private Limited (Prescinto)
3. Joule Consulting Private Limited (Callify.ai)
4. Positive Food Ventures Private Limited (Brew House)
5. Lightsaber Food Ventures Private Limited (Snackible)
6. Tecso Charge Zone Private Limited (Charge Zone)
7. Trudel Fashions Private Limited (Monrow)
8. Infilect Technologies Private Limited (Infilect)

➢ Sat (and its subsidiaries) has invested in 55 start-ups till 31st December 2020

Exits

During this quarter of FY 2020-21, Sat's subsidiary had a successful partial exit in LenDen Club Techserve Pvt Ltd

Consolidated Unaudited Financial Results for the quarter ended 31st December 2020

			Rs in Lakhs
	Q3 FY 2020-21	Q3 FY 2019-20	Growth (%)
Total Revenue	5,994.66	5,989.45	0.09%
Net Profit After Tax	528.29	596.03	-11.37%

Consolidated Unaudited Financial Results for the Nine months ended 31st December 2020

Rs in Lakhs

	Nine Months Ended 31-12-2020	Nine Months Ended 31-12-2019	Growth (%)
Total Revenue	14,211.30	18,124.05	-21.59%
Net Profit After Tax	983.73	1,468.43	-33.01%

THANK YOU!

For Sat Industries Limited

Harikant Turgalia
Chief Financial Officer

Address: 121, 12th Floor, B-Wing, Mittal Towers, Nariman Point, Mumbai – 400 021
Telephone: +91 22 66107025
Website: www.satgroup.in
Email: investor.relations@satgroup.in