

## MEGA FIN (INDIA) LIMITED

CIN: L65990MH1982PLC027165

Reg. Off: 17<sup>th</sup> Floor, A-Wing, Mittal Tower, Nariman Point, Mumbai - 400021

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Ref: MEH /SE /022022 /05

Date: 06<sup>th</sup> February 2023

Ref: 06471

Reg. No. MH11/06/022

To,

The manager, Listing Department  
**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**BSE Scrip Code: 532105**

**Sub: Outcome of Board Meeting**

Dear Sir/ Madam,

Subject, we hereby inform you that the Board of Directors  
held on Monday, February 06, 2023, inter-alia to consider  
financial results for the quarter ended on December 31,  
report issued by the statutory auditor, in accordance with  
SEBI (Listing Obligation and Disclosure Requirements)  
is attached herewith.

Meeting commenced at 2:00 PM and concluded at 4:00 PM.

cord.

With reference to the captioned subject  
of the Company at its meeting held on  
and approved the Un-audited Financial  
2022 along with limited review report  
the Regulation 33 of the SEBI  
Regulations, 2015 and the same

The meeting of the Board of Directors

Kindly take the same on your record.

For MEGA FIN (INDIA) LIMITED

Mega Fin (India) Limited  
CIN: L65990MH1982PLC027165

Registered Office : 17th Floor, A-Wing, Mittal Tower, Nariman Point, Mumbai, 400021

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2022

(Rs. in lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1	Income						
24.18	Interest income	-	-	-	-	-	-
-	Other Income (Including Sundry Balance w/b)	-	-	-	1.54	-	-
24.18	<b>Total Income</b>	-	-	-	1.54	-	-
2	Expenditure						
-	Finance Costs	-	-	-	-	-	-
11.56	Employee Benefit Expenses	0.73	1.12	5.78	3.18	8.67	
5.57	Other Expenses	0.75	0.98	0.97	2.07	1.55	
17.13	<b>Total Expenditure (a+b)</b>	1.48	2.10	6.75	5.25	10.22	
3	Profit/(Loss) before Exceptional Items (1-2)	(1.48)	(2.10)	(6.75)	(3.71)	(10.22)	7.00
4	Exceptional Items (Net)						
5	Profit/(Loss) from Ordinary Activities before tax (3-4)	(1.48)	(2.10)	(6.75)	(3.71)	(10.22)	7.00
6	Tax Expenses						
	- Current tax						
	- Deferred tax (Asset)/Liability						
7	<b>Net Profit/(Loss) after tax (5-6)</b>	(1.48)	(2.10)	(6.75)	(3.71)	(10.22)	7.00
8	Other Comprehensive Income						
A	Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods						
B	Other Comprehensive Income for the year, net of tax						
9	<b>Total Comprehensive Income</b>	(1.48)	(2.10)	(6.75)	(3.71)	(10.22)	7.00
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	817.55	817.55	817.55	817.55	817.55	817.55
11	Other Equity						
12	Earning Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items (not annualized)						
0.09	Basic	(0.02)	(0.03)	(0.08)	(0.05)	(0.13)	
0.09	Diluted	(0.02)	(0.03)	(0.08)	(0.05)	(0.13)	

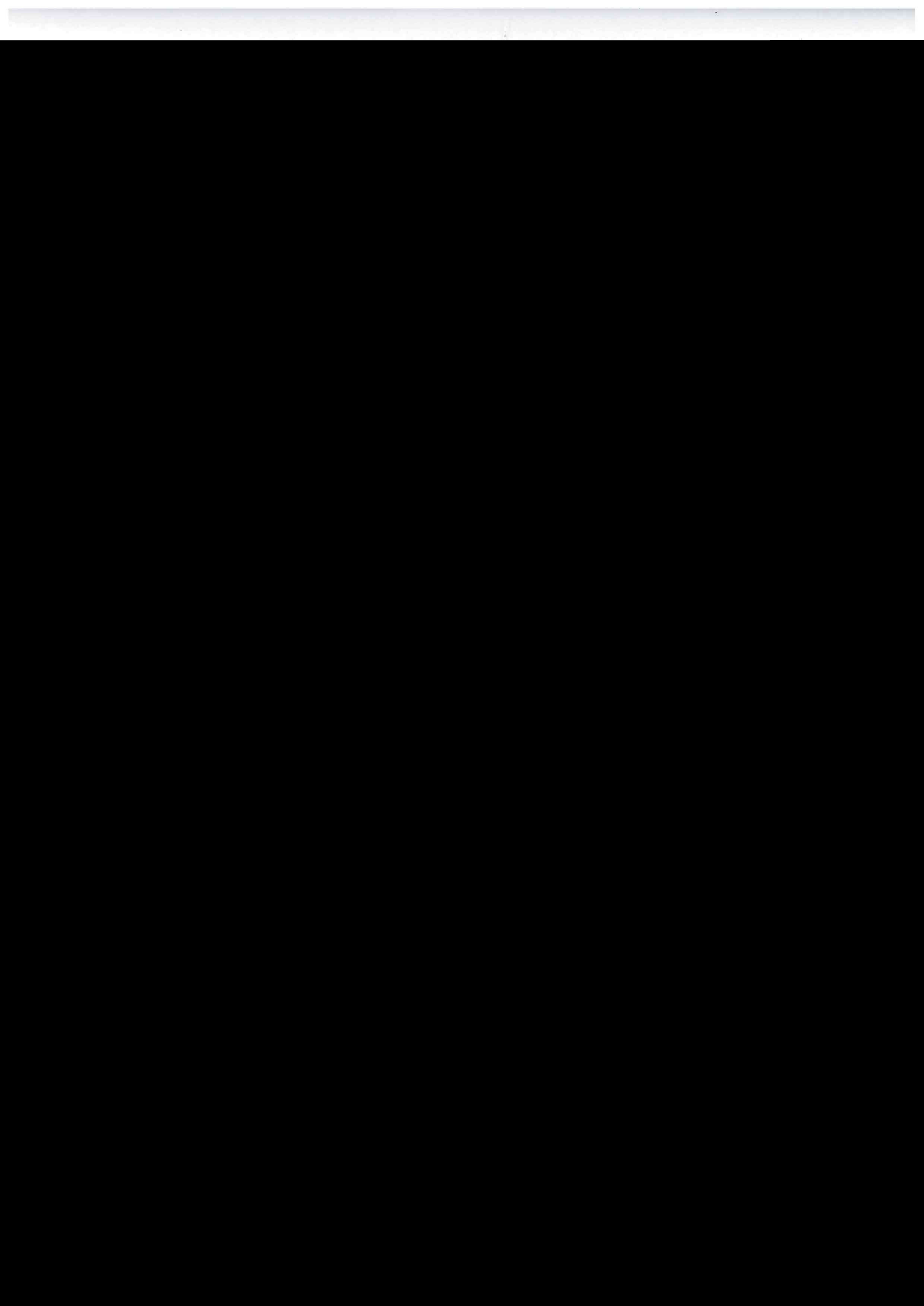
For and on behalf of the Board of Directors of  
Mega Fin (India) Limited

Shweta Phanse  
Director  
DIN: 07146218



Place: Mu  
Date: 06th

Mumbai  
February, 2023





**Limited Review Report on Unaudited financial results of Mega Fin (India) Limited for the Quarter ended 31 December 2022 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors of  
Mega Fin (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Mega Fin (India) Limited ('the Company') for the quarter ended 31 December 2022 and year to date for the period from April 01, 2022 to December 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We draw attention to Note 5 to the Financial Results in which the Financial Statement have been prepared by the management on a going concern basis even though the company has substantial accumulated losses, its activity is stand still and it has eroded its Minimum Net Worth required to continue as a NBFC Company

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated above, *except as stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Other Matter

The comparative financial information of the Company for the corresponding quarter and nine month ended December 31, 2021 included in these financial results were reviewed by the predecessor auditor ~~and the financial information of the Company for the year ended March 31, 2022 included in these~~ financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

**For Maheshwari & Co.  
Chartered Accountants  
Firm's Registration No.105834W**

KRISHAN  
KUMAR  
MALOO

Digitally signed by  
KRISHAN KUMAR  
MALOO  
Date: 2023.02.06  
13:09:32 +05'30'

**K. K. Maloo**

**Partner**

**Membership No. 075872**

**UDIN: 23075872BGWCZJ6480**

**Place: Mumbai**

**Date: February 06, 2023**