

BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Post Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Date: 06.02.2023

To,
BSE Ltd
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Kala Ghoda, Fort,
Mumbai, Maharashtra 400 001

Scrip Code: 514272

Subject: Outcome of Board meeting held on 06th February, 2023 - Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e., Monday, 06th February, 2023 inter-alia, has approved and taken on record the following: -

1. The Un-audited Financial Results for the Quarter & Nine months ended 31st December, 2022 along with the Limited Review Report of Statutory Auditor of the company.

A copy of the above Un-audited Financial Results along with the Limited Review Report on the same are enclosed herewith.

2. Resignation of Mr. Hanuman Pokharna (DIN:03155927) as an Independent Director of the Company, w.e.f 06th February, 2023.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the resignation letter is attached as Annexure A

The Board Meeting was commenced at 03.00 PM and Concluded at 4.00 PM.

You are requested to take above information on records.

Thanking you,

Yours Faithfully

For BHILWARA SPINNERS LIMITED

(B.S. CHOUDHARY)
CHIEF FINANCIAL OFFICER

Enc: a/a



S.C. Kabra
B.Com., FCA, ACS, DISA (ICAI)
B. M. Bhandari
B.Com., FCA
Vinod Jain
B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

Independent Auditor's Limited Review Report on unaudited standalone financial results of Bhilwara Spinners Limited for the quarter and nine month ended on December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Bhilwara Spinners Limited ,
Bhilwara (Raj)

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Bhilwara Spinners Limited ("the Company") for the quarter and nine month ended on 30th September, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations")

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

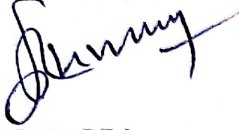
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards



and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABN & CO.
Chartered Accountants
FR.No. 004447C



CA S.C. KABRA
Partner
M.No. 035604



Mumbai: 6th February, 2023
UDIN: 23035604BGVRMN4772

BHILWARA SPINNERS LIMITED

Regd. Office: 26, Industrial Area, Bhilwara, Rajasthan
CIN : L17115RJ1980PLC008217

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

Sl. No.	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		(Rs. in Lac) Financial year ended 31.03.2022 (Audited)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	
i	Revenue from Operations	97.02	0.00	37.93	97.02	228.57	268.00
ii	Other Income						
iii	Total Income (i+ii)	7.65	18.54	14.21	44.60	61.34	81.36
iv	Total Expenditure	104.67	18.54	52.14	141.62	289.91	349.36
v	Profit from Operations before Tax & Exceptional Items (III-IV)	4.61	5.39	4.48	19.27	38.26	44.18
vi	Exceptional Items (Refer Note 6 Below)	180.14	18.86	48.93	266.90	84.41	123.91
vii	Profit before Tax	184.75	24.25	53.41	286.17	122.67	168.09
viii	Tax expense	30.84	5.09	9.28	48.81	20.84	27.27
ix	Net Profit (-) / Loss (-) from Ordinary Activities after tax (9-10)	153.91	19.16	44.13	237.36	101.83	140.82
x	Other Comprehensive Income (Loss) Net of Income Tax	-	-	-	-	-	-
	a) Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
	Total Other Comprehensive Income (Loss) Net of Income Tax	-	-	-	-	-	-
xi	Total Comprehensive Income For the period	153.91	19.16	44.13	237.36	101.83	140.82
xii	Paid-up equity share capital (Face Value of the Share: Rs.10/- per share)	676	676	676	676	676	676
xiii	Other Equity						1757.12
xiv	Earnings Per Share (EPS) (in Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.28	0.28	0.65	3.51	1.51	2.08
Notes:							
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on February 06, 2023.						
2	There are no separate reportable segments.						
3	There was no investor's complaint pending at the beginning of the quarter ended 31st December, 2022. The Company received 2 complaints and resolved all of them during the quarter.						
4	The figures of the previous period/year have been regrouped and recast wherever necessary.						
5	Company considering various alternatives for revival of the business, accounts continued to be prepared on going concern basis.						
6	As per the provisions of the Companies Act, 2013, the financial statements are prepared on the basis of historical cost convention.						

For ABN & Co.

Partner

BHILWARA SPINNERS LTD.

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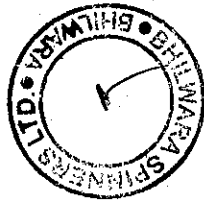
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resignation of Mr. Hanuman Pokharna (DIN: 03155927) as an Independent Director of the Company

Sr. No.	Particulars	Details
1.	Name (DIN)	Hanuman Pokharna (DIN: 03155927)
2.	Reason for change	Resignation due to personal reasons, and there is no other material reason for resignation.
3.	Date of cessation	06 th February, 2023.
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between the Directors	Not Applicable
6.	Other Directorship and category and Membership of Committee	He does not hold Directorship/Membership of Committee in any other Company.



HANUMAN POKHARNA

DIN: 03155927

Address: B/89,

Kashipuri,

Bhilwara-311001

Rajasthan, India

Dated: 21st January, 2023

To,
The Board of Directors,
Bhilwara Spinners Limited
26 Industrial Area,
Bhilwara-311001,
Rajasthan

Sub: Resignation from the post of directorship (Non-Executive, Independent) of Bhilwara Spinners Limited

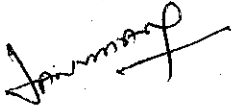
Dear Sir/Madam,

This is to inform you that I, Hanuman Pokharna (DIN:03155927) hereby tender my resignation from the post of Director (Non-Executive, Independent) of the Company due to personal reasons. The Board is kindly requested to accept my resignation w.e.f 06.02.2023 and take the same on your record.

I would like to confirm that there being no other material reasons other than those provided above and also want to thank the Board for the support extended during my tenure as Director.

Further request you to file the necessary forms with the registrar of Companies, Jaipur to give the effect of this resignation.

Thanking You,



Hanuman Pokharna
Independent Director
DIN:03155927