

Ref. No. : NECCLTD/SEC/2025-26

February 06, 2026

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051
(Symbol: NECCLTD)

SUBJECT: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 06, 2026

Dear Sir(s)

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of "North Eastern Carrying Corporation Limited" (The Company) at its meeting held on **Friday, February 06, 2026**, has inter-alia, considered and approved the following matters:

1. **The Audited Financial Results** for the quarter and nine months ended December 31, 2025, along with the Statement of Assets and Liabilities and Cash Flow Statement of the Company as on that date. (**Annexure - A**);
2. **The Auditors' Report** on the Financial Results, as received from the Statutory Auditor of the Company, for the quarter and nine months ended December 31, 2025. (**Annexure - B**);

It may be noted that the matter relating to increase in the Authorised Share Capital of the Company was not placed before the Board of Directors. Accordingly, no discussion or approval was undertaken in respect of the said matter.

The meeting of the Board of Directors commenced at **1600 Hours** and concluded at **1720 Hours**.

You are requested to kindly take the above information on records.

Regards

For North Eastern Carrying Corporation Limited

Rakesh
Company Secretary &
Compliance Officer
M. No. A57773



NORTH EASTERN CARRYING CORPORATION LIMITED
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006
CIN : L51909DL1984PLC019485

Tel. No. 01123517516-19, Email id: cs@necgroup.com, Website: www.necgroup.com

Statement of Audited Financial Results for the Quarter and Nine Month Ended December 31, 2025

S. No.	Particulars	Quarter ended			Nine month ended		(Rs. in Lakhs)
		3 Months Ended (31.12.2025)	Preceding 3 Months Ended (30.09.2025)	Corresponding 3 Months ended in previous year (31.12.2024)	9 Months Ended (31.12.2025)	Corresponding 9 Months ended in Previous Year (31.12.2024)	Year ended Previous Year ended (31.03.2025)
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Revenue from Operations						
	a. Revenue from Operations	7196.82	7074.60	8105.18	21181.40	24062.76	32872.47
	b. Other Income	138.23	288.05	2.79	441.13	44.74	71.07
	Total Income	7335.05	7362.65	8107.97	21622.53	24107.50	32943.54
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	d. Employee benefits Expense	399.65	388.54	474.64	1211.10	1456.05	1914.23
	e. Finance Costs	239.54	230.13	186.25	714.85	573.52	707.82
	f. Depreciation and amortisation expense	85.01	76.90	56.48	222.93	198.00	256.18
	g. Operating/Direct Cost/Services Availed	5745.29	6083.36	6653.34	17485.50	19354.47	26946.68
	h. Other Expenses	390.17	318.67	445.44	1007.42	1305.06	1814.98
	Total Expenses	6859.66	7097.60	7816.15	20641.80	22887.10	31639.89
3	Profit before exceptional items and tax (1-2)	475.39	265.05	291.82	980.73	1220.40	1303.65
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	475.39	265.05	291.82	980.73	1220.40	1303.65
6	Tax Expenses						
	Current Tax	102.66	62.00	80.00	221.66	334.00	294.79
	Deferred Tax	27.50	21.25	17.39	54.01	37.16	(16.39)
	Total Tax Expenses	130.16	83.25	97.39	275.67	371.16	278.40
7	Net Profit/Loss from continuing Operations (5-6)	345.23	181.80	194.43	705.06	849.24	1,025.25
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense on Discontinuing Operations	-	-	-	-	-	-
10	Net Profit/Loss from Discontinuing Operations (8-9)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (7+10)	345.23	181.80	194.43	705.06	849.24	1025.25
12	Other Comprehensive Income						
	A. i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i. Items that will be reclassified to profit or loss	0.73	10.81	4.25	15.15	(8.49)	(10.51)
	ii. Income tax relating to items that will be reclassified to profit or loss	3.94	-	-	3.94	-	-
13	Total Comprehensive Income for the period (11+12)	342.02	192.61	198.68	716.27	840.75	1014.75
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	10000.00	10000.00	9995.49	10000.00	9995.49	10000.00
15	Reserves (Excluding Revaluation Reserves)	-	-	-	12622.41	-	11906.13
16	Earnings Per Equity Share (For Continuing Operations)						
	a) Basic	0.34	0.19	0.20	0.72	0.84	1.03
	b) Diluted	0.34	0.19	0.20	0.72	0.84	1.03
17	Earnings Per Equity Share (For Discontinuing Operations)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)						
	a) Basic	0.34	0.19	0.20	0.72	0.84	1.03
	b) Diluted	0.34	0.19	0.20	0.72	0.84	1.03



Notes:

1. The above audited financial results for the quarter and nine month ended December 31, 2025 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on February 06, 2026.
2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The Statutory Auditors of the Company have carried out the Independent Auditors' Report of the financials results for the quarter and nine month ended December 31, 2025 in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
4. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment*)
5. There is no exceptional items.
6. **Details of Auditor's qualified opinion :**
 1. The company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.
 2. The company has not recognized Right to use assets of leased property since in view of management the lease are not long term lease.
 3. The debit and credit balances are subject to confirmation.
7. **Explanation by management :**
 1. The debtors are fully realisable hence no provision for bad debt is required.
 2. The lease agreement for property are not long term hence no recognition of Right to Use Assets has been done .
 3. Company is in process of getting confirmation from parties.
8. Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
9. The audited financial results are also available on the Company's website at www.necgroup.com and on the websites of the stock exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

Place: Delhi
Date : February 06, 2026

For North Eastern Carrying Corporation Limited




Sunil Kumar Jain
Chairman & Managing Director
DIN : 00010695

Statement of Assets and Liabilities as on Nine Month Ended December 31, 2025

(Rs. In Lakhs)

Particulars	Figures as at the end of current reporting period December 31, 2025 (Audited)	Figures as at the end of current reporting period March 31, 2025 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1856.05	559.64
(b) Capital work-in-progress	-	425.25
(c) Intangible assets	226.85	266.88
(d) Financial Assets		
(i) Loans	183.72	257.08
(ii) Investments	899.77	524.62
(e) Deferred tax assets (net)	49.96	103.99
	3216.35	2137.46
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	12900.46	12470.80
(ii) Cash and cash equivalents	1080.29	1550.44
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	19399.62	18330.68
(b) Other current assets	-	-
	33380.37	32351.92
TOTAL ASSETS	36596.72	34489.38
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	10000.00	10000.00
(b) Other Equity	12622.41	11906.13
	22622.41	21906.13
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1085.95	381.30
(b) Provisions	201.36	233.93
	1287.31	615.23
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10868.58	10169.83
(ii) Trade Payables	328.17	569.31
(b) Other Current Liabilities	760.59	729.97
(c) Provisions	729.67	498.91
	12687.00	11968.02
TOTAL EQUITY AND LIABILITIES	36596.72	34489.38

For North Eastern Carrying Corporation Limited



Sunil Kumar Jain

Chairman & Managing Director
DIN : 00010695

Place: Delhi

Date : February 06, 2026

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Tel. No. 01123517516-19, Email id: cs@necgroup.com, Website:www.necgroup.com

Cash Flow Statement for the Nine Month Ended December 31, 2025

(Rs. In Lakhs)

S. No.	Particulars	Nine Month Ended December 31, 2025	Year Ended March 31, 2025
A.	Cash Flow From Operating Activities:		
	Net Profit before taxation	980.73	1,303.65
	Add: Depreciation	222.93	256.18
	Sub-Total	1,203.66	1,559.83
	Profit/Loss on Sale of Fixed Assets	230.97	2.94
	Changes due to items re-classified to profit and loss	11.21	(10.51)
	Less: Interest on Income Tax Refund/Other Interest	13.30	43.46
	Operating Profit before working capital changes	1,432.54	1,508.79
	Change in Trade Receivables - Current	(429.65)	(481.86)
	Adjustments for financial assets - Loans, non-current	73.36	52.19
	Adjustments for financial assets - Loans, current	(1,068.94)	(2,968.35)
	Adjustments for increase (decrease) in trade payables, current	(241.14)	266.94
	Adjustments for increase (decrease) in other current liabilities	30.62	(268.26)
	Adjustments for provisions, current	230.76	58.36
	Adjustments for provisions, Non current	(32.57)	3.13
	Cash generated from operations	(5.09)	(1,829.06)
	Less: Income Tax Paid/ Provided	221.66	294.79
	Net Cash From Operating Activities (A)	(226.75)	(2,123.86)
B.	Cash Flow From Investing Activities:		
	Add: Sale Proceeds of Fixed Assets	269.49	262.87
	Less: Investment in Equity Shares	375.15	24.84
	Add: Interest on Income Tax Refund/Other Interest	13.30	43.46
	Less: Purchase of Fixed Assets	1,554.44	464.05
	Net Cash Outflow from Investing Activities (B)	(1,646.80)	(182.56)
C.	Cash Flow From Financing Activities:		
	Change in Borrowings	1,403.40	236.89
	Share Application Money	-	1,495.27
	Net Cash Inflow from Financing Activities (C)	1,403.40	1,732.16
	Net Increase in Cash & Cash Equivalents (A+B+C)	(470.15)	(574.26)
	Add: Cash & Cash Equivalents at beginning of Year	1,550.44	2,124.68
	Cash & Cash Equivalents at end of year	1,080.29	1,550.44

(Signature)

For North Eastern Carrying Corporation Limited



(Signature)

Sunil Kumar Jain

Chairman & Managing Director

DIN : 00010695

Place: Delhi

Date : February 06, 2026



NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI - 110019

Camp Office : Ch. No.- 5, Kamadgiri Aptt. Kaushambi, Ghaziabad - 201010

Branch Office : B-602, Silver Sands CHS, Piramal Nagar, Goregaon (West), Mumbai - 400104

Independent Auditors' Report on the Quarterly and Year to Date Financial Results of North Eastern Carrying Corporation Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
North Eastern Carrying Corporation Limited**

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of North Eastern Carrying Corporation Limited ("the Company") for the quarter and nine months ended 31 December 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the quarter ended 31 December 2025 and net profit, other comprehensive income and other financial information for the nine months ended 31 December 2025.

Basis of Qualified Opinion

- The company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.
- The company has not recognized Right to use assets of leased property since in view of management the lease are not long term lease.
- The debit and credit balances are subject to confirmation.

Our opinion is not modified in respect of above qualifications.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under,



and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the audited financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone nine months Financial Results includes the results for the quarter ended 31st December, 2025 being the balancing figure between the audited figures in respect of the nine months ended 31st December, 2025 and the published unaudited year-to-date figures up to the 2nd quarter of the current financial year 2025-26, which were subjected to a limited review by us, as required under the Listing Regulations.

Yours Faithfully,

Nemani Garg Agarwal & Company
Chartered Accountants
FRN: 010192N

D.C. Kaushik
Dinesh Chand Kaushik
(Partner)
M. No.: 505463
UDIN - 26505463DBXMON6967



Date: 06.02.2026
Place: New Delhi