

February 6, 2026

Scrip Code – 532832/EMBDL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Update on proceedings before the Hon’ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (“NCLAT”)

Dear Sir/Madam,

In continuation of our intimation dated January 23, 2026, on the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, we hereby inform you that the matter, which was listed before the Hon’ble NCLAT on February 5, 2026, for further arguments and disposal, could not be taken up due to paucity of time and, accordingly, stands adjourned to February 19, 2026.

The formal order recording the aforesaid adjournment is awaited, however, in line with the Company’s commitment to high standards of governance and timely disclosure, and in the interest of all stakeholders, this update is being disseminated.

We further confirm that the impugned order passed by the Hon’ble National Company Law Tribunal (“NCLT”), allegedly admitting the Corporate Insolvency Resolution Process (“CIRP”), continues to remain stayed by the Hon’ble National Company Law Appellate Tribunal (“NCLAT”). Accordingly, the said NCLT order is presently inoperative and all proceedings arising therefrom continue to remain stayed. Further, the Company continues to remain fully operational and financially sound.

Please take the aforesaid intimation on record.

Yours truly,
for Embassy Developments Limited
(formerly *Equinox India Developments Limited*
and earlier *Indiabulls Real Estate Limited*)

Vikas Khandelwal
Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as *Equinox India Developments Limited* and earlier *Indiabulls Real Estate Limited*)
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